The New-York Times.

VOL. XVIII.....NO. 5393. NEW-YORK TUESDAY, JANUARY 5, 1869. PRICE FOUR CENTS.

ALBANY.

Proceedings in the Republican Legislative Caucus.

Nomination of Truman G. Younglove for Speaker of the Assembly.

Gov. Hoffman's Forthcoming Address to the Legislature.

Special Dispatch to the New-York Times.

ALBANY, Monday, Jan. 4.

The Republican caucus this evening passed off with remarkable harmony and dispatch. The unexpected withdrawal of Mr. SEYMOUR as candidate for Speaker paved the way for a general concession on the other offices, and, with the exception of one or two informal ballots, all the nominees were carried by acclamation, and within an hour's time. The success of SEYMOUR as Speaker, under the circumstances, cannot be regarded as a settlement of the Senatorial contest, although some of the Fusion men are sanguine so as to give it that construction. That battle yet remains to be fought, and the indications are that the fight will be a bitter one. ERVING cannot count on all the votes that would have been given for SEYMOUR had a ballot been taken, by at least a fifteen, and unless his strength is largely augmented before the 19th, his friends will find a closer contest than they anticipate.

The bringing forward of a third candidate is sure among the jugglers of the Senatorial contest between now and the day of election, and would doubtless have made at setting the difficulty not acceptable to the public. Until the question is settled one way or the other, little else need be looked for from the present Legislature.

Dispatch to the Associated Press.

ALBANY, N. Y., Monday, Jan. 4.

The Republican Assemblymen met in caucus in the Assembly Chamber. JAMES W. HUSTED, of Westchester, called the meeting to order, and on his motion Judge W. W. CAMPBELL, of Orange, was called to the chair.

Messrs. STEWART, DOCKSTADER, CARTER and BRAY were appointed Secretaries.

Mr. GLEASON, of St. Lawrence, moved to proceed to ballot for a nominee for Speaker.

Mr. JOHN H. SHERMAN, of Tompkins, withdrew his own name as candidate, and Mr. TRUMAN G. YOUNGLOVE, of Saratoga, was thereupon, by acclamation, unanimously nominated for Speaker.

For Clerk, Mr. WEBB, of Cayuga, nominated Maj. C. S. UNDERWOOD, of Cayuga.

Mr. GARDNER, of Chautauqua, nominated EDWARD F. UNDERHILL, of Chautauqua.

Mr. BRAMAN seconded Mr. UNDERHILL's nomination.

Mr. HONEYE, of Kings, and Mr. BEE, of Broome, acted as tellers.

The informal ballot resulted as follows:

Whole number of votes cast, 71.

EDWARD F. UNDERHILL received 36 and C. S. UNDERWOOD, 35; scattering, 2.

Mr. WEBB moved to take a formal ballot, which was lost.

On motion of Mr. GLEASON, of St. Lawrence, Mr. UNDERHILL was unanimously nominated for Clerk of the Assembly by acclamation.

The Chair appointed Messrs. BEMUS, of Chautauqua; GLEASON, of St. Lawrence; WEBB, of Cayuga; RICHMOND, of New-York, and WALKER, of Genesee, a committee to call future caucuses.

On an informal ballot for the nominee for Sergeant-at-Arms, 69 votes were cast, with the following result: SAMUEL G. GEORGE, 28; R. D. LYNCHPOLE, 15; JAMES L. C. DAVIS, 5; WM. W. BURNETT, 6; THOMAS J. ROBERTS, 12; scattering, 3. The formal ballot was dispensed with, and Col. STRONG, of Monroe, was nominated by acclamation.

The informal ballot for Doorkeeper resulted as follows: JOHN HANCOCK, of Westchester, 31; EBENEZER BULLOCK, 29; HENRY H. BAXTER, 8; scattering, 1. JOHN HANCOCK was then nominated by acclamation.

JAMES TANNER, of Schoharie, was nominated by acclamation for Assistant Doorkeeper, and BUNDY G. TANNER for Stenographer. The caucus then adjourned.

The Democratic members met in caucus in the Senate Chamber, and were called to order by Mr. FERRY, of New-York, on whose motion Mr. JACOBS, of Kings, was called to the chair. Mr. L. D. EVANSON, of New-York, was appointed Secretary.

On motion of Mr. FERRY, of Rensselaer, Hon. WM. HYTHEMAN, of New-York, was unanimously nominated for Speaker.

On motion of Mr. CAMPBELL, of New-York, Mr. C. W. ARMSTRONG, of Albany, was nominated for Clerk. Mr. JARED BARNHURD, of Seneca, was nominated for Sergeant-at-Arms, and Mr. JAMES SWANSTROM, of Schoharie, for Doorkeeper, and Messrs. HOLMES and GEORGE W. RECTOR, Assistant Doorkeepers.

Messrs. FERRY, of New-York, FLAGG, of Rensselaer, and TOWN, of Kings, were appointed a committee to call future caucuses.

The meeting adjourned.

Meeting of the Legislature—Old and New Members—The Senatorial Question—The Governor's Message—The Message, &c.

From Our Own Correspondent.

ALBANY, Monday, Jan. 4, 1869.

The Legislature will convene at 10 o'clock to-morrow morning. Most of the members have already arrived, and the remainder are expected in by this afternoon's trains. Out of the one hundred and twenty-eight members of the Assembly nearly one hundred are new men, with little or no previous legislative experience. The average intellectual calibre of the new House is said by those having the largest acquaintance among its members to be a great improvement over last year. The Republicans will have a majority of twenty-two in the Assembly and two in the Senate—quite enough to carry all measures that deserve to be carried, and to hold them responsible for the passage of such as do not deserve it. The ability of the new members to withstand the corrupt appliances that are usually brought to bear upon the Legislature remains to be tested. A very large lobby—larger than usual it is said—is already here to instruct them in the paths of virtue, and if they do not early become proficient in the ethics and morals of the Third House it will be the fault of their own dullness or obstinacy.

THE SENATORSHIP.

The chief subject discussed here during the last two days, or that is likely to be discussed during the next two weeks, either by lobbyists or members, is the United States Senatorship. Shall REUBEN E. FENTON succeed E. D. MORGAN, or shall MORGAN succeed himself? No other names are publicly mentioned for the position, and a stranger, unacquainted with the mode in which free American citizens elect the best men to represent them, would naturally conclude that these were the only two men who had any legal, moral or intellectual right to represent the State of New-York in the United States Senate. And yet if you talk privately with almost any one of the ninety-odd Republican members of the Legislature who are so zealously urging the claims of these rival candidates, he will tell you that neither of them is his first choice for the position, and will name to you half a dozen men who, in his opinion, would represent the State with more credit, honor and ability. Why they should not be permitted to support with their votes men whom they thus indorse with their consciences, is one of those mysteries of American politics which puzzles unsophisticated people, and seems to discredit the theory of republican government by showing it to be corrupt in practice.

The question of the Senatorship, as before remarked, overshadows everything else, and will put a bar to all progress in legislation until it is settled. The day fixed by law for the election of United States Senator is two weeks from to-morrow, the 19th inst. The result of the caucus for the Speakership, to be held this evening, it is expected, will go far toward determining who will be the successful candidate for the Senate, as the Speaker will be able to shape committees in such a manner as to secure votes for his favorite. Still, there will be ample time between now and the 19th for the laying of plans and pulling of wires in all directions, and it is not improbable, when it comes to a pinch, that the Democratic members of the Legislature may take a hand in the settlement of the general among their opponents. They already begin to announce in a sanctimonious way that they have a "preference" even among Republicans. An United States Senator, they say, is emphatically in one sense the representative of the people of the whole State, including Democrats as well as Republicans, and it is the part of true statesmanship to take the best of two evils. Hope, inasmuch as we, the Democracy, can't elect a candidate of our own, why shouldn't we get in for the next best thing? This mode of reasoning is plausible and sound, and is evidently gaining in favor with the Democratic members. If any other or better arguments can be advanced from the Republican side of the House, they stand ready to listen to them.

THE NEW GOVERNOR.

Gov. HOFFMAN has got comfortably settled in his new house, and is prepared to receive the Sachems of Tammany, or deputations from those distinguished foreigners whose votes secured his election, in a style of elegant hospitality. Some of the local reporters of Albany appear to have gone into ecstacies over the Governor's mansion. They describe it as a "palacely palace," "beautiful architecture," "gorgeous," "magnificent," &c., adjectives which a stranger in looking at the establishment would find it difficult to apply. The fact is, it is nothing but a part of the old rickety block known as Congress Hall revamped, with the addition of a very common wooden portico over the front door, and two wooden ports surmounted with octagonal lamps to light the way into the porch. It looks like the entrance to a minor theatre or a first-class gin-mill. The portico being near the middle of the block, strangers all take it to be the entrance to Congress Hall, and the Governor's door-bell is constantly rung in the night time by hungry travelers in search of mine host ADAM BLAKE. By daylight a slight shade of difference in the color of the paint and putty on the outside of the Governor's mansion and Congress Hall can be distinguished, BLAKE's house being the lighter and more becoming of the two. The Governor has his meals served up from BLAKE's larder and conveyed to his house by a subterranean passage.

THE MESSAGE.

The Governor has completed his first message to the Legislature, and it will be sent into the two Houses to-morrow after the organization. It will occupy five or six columns of the TIMES, and will not disappoint the Governor's political friends, whatever other people may think of it. A large portion will be devoted to the City of New-York, whence comes most of its author's strength and support, and the old wall of the Tammany ring against the "Commissioners" that appointed a special judge to their plunder was repeated with emphasis. It is rumored that Congress is to get a slap in the message for its impudence in sending to New-York a committee to investigate the means whereby the Governor attained his present seat. The Governor is sender on that point, but whether he will deem it good policy to insert it in the message remains to be seen. The 26,228 constituents of the Governor who got their naturalization papers from the Superior Court of your City, during the single month of October last, are doubtless of the opinion that the less said about the matter the better. G.

WASHINGTON.

Reports from Gen. Canby in Texas—Speeches on Our Financial Condition—Overland Mails.

Special Dispatches to the New-York Times.

WASHINGTON, Monday, Jan. 4.

The unreconstructed rebels of Texas have not profited greatly by the change of Commanders in that State, by the substitution of Gen. CANBY for Gen. REYNOLDS. The arrest of four or five of the leading citizens of Jefferson, Texas, is an act of justice long delayed. It will be remembered that Gen. REYNOLDS reported Jefferson as one of the worst places in the State; that murders and outrages were of almost daily occurrence; that a member of the Constitutional Convention resident there, formerly a Union army officer, was killed in cold blood by the white Knights, and that more than fifty freedmen were murdered in sixty days. The citizens protected the murderers, and the few soldiers there were powerless to make arrests. Gen. CANBY now puts the powerful hand of armed force upon them, and of course there will be a howl from the traitors about military tyranny. The next point deserving of Gen. CANBY's attention is Marshall, in Northeastern Texas, where outlawry has been so bold and defiant and well organized as to attack and disarm the small force of troops on duty there.

FINANCIAL SPEECHES.

A large number of financial speeches are being prepared by members of both Houses. The great burden of them is the best mode of reaching specie payments. If all this effort is spent in a diffuse manner, without any previous attempt to compare views, and agree upon the advocacy of some practical measure, it will certainly come to naught, and this session will be barren of practical results. If some of the ablest members would decide in advance on certain features to be embodied in some bill which they could agree to support in their speeches, some tangible result might be produced. But as there are so many diverse opinions among the financial doctors, such a result is not very probable.

ARRIVALS IN THE CITY.

A large number of Senators and Representatives have returned to-day. Among the Senators who arrived were Messrs. WILSON, FESSENDEN and CAMERON. A large number of strangers have also arrived, and the city soon promises to be full to repletion. Among the most prominent outsiders are Gov. WELLS, of Virginia; Hon. J. B. CHAFFEE, of Colorado; Gen. CADORNA, of Kentucky; Congressman SCOTT CLARKSON and Judge COWAN, of New-York; Foster BLODGETT, of Georgia, and Hon. D. B. GOOCH and C. M. HAIZ, Esq., of Massachusetts.

THE OVERLAND MAILS.

WELLS, FARGO & Co. were notified by the Postmaster-General, on Jan. 16, that no more money would be paid to them on their contract for carrying the mails across the Plains until the result of the investigation of the Committee on Appropriations was made known, and it was ascertained definitely what amount, if any, was due them. This will probably result in a suspension of the Overland mails.

THE REVENUE BUREAU.

The Internal Revenue Bureau will be removed to the north wing of the Treasury building, which is nearly finished, in about ten days.

The Paymaster-General's department will be removed to the building now used by the Internal Revenue office.

THE APPROPRIATION COMMITTEE.

The Appropriation Committee were in session today for several hours and transacted a large amount of business. All the Appropriation bills, except those of the Indian Bureau and the Post Office, have been acted on, so that there is every probability that they will be called up within a few days. The Indian Appropriation bill, which asks a large amount of money, has been temporarily laid aside for the purpose of obtaining further information relative to the number of Indians in the country, and their *per capita* cost to the Government.

THE CHICAGO SOLDIERS' HOME.

A dispatch from Chicago censures Gen. BURSIDE for his order closing the Soldiers' Home in that city. The Soldiers' Home in Illinois was a mere State institution, while the Soldiers' Home proper is a National one. The completion of the building for the National Home at Dayton, Ohio, renders the support of the Chicago branch entirely unnecessary.

Dispatches to the Associated Press.

WASHINGTON, Monday, Jan. 4.

SUPREME COURT DECISION.

All the Judges, excepting Justice FIELD, were present in the Supreme Court to-day. A decision was rendered in the following case, reversing the judgment below: No. 209. MOORE at MIAMI et al. This decision establishes the right of the patentee in error to recover for an infringement of his patent for improvements in grain drills during a time while he was sole owner, although at the time of commencing the suit he had ceased to be such sole owner. Time was fixed for the argument of various cases, including those of the Sturge and Gaggle boundary dispute in Kentucky, involving the jurisdiction over an island in the Mississippi River, and Virginia vs. West Virginia, concerning Berkley and Jefferson Counties.

TREASURER SPINNER.

Treasurer SPINNER was taken quite sick this morning, and was forced to retire from his desk at the Department. He has been exerting himself very much lately in the exercise of his official duties.

THE PUBLIC DEBT.

The public debt statement will be issued about Friday next. It cannot be definitely stated what reduction will be shown. During December the sum of $8,760,000 was issued to the Pacific Railroad Companies, $4,840,000 being to the Union, and the balance to the Central Pacific.

CONGRESSIONAL PRINTING.

The annual report of the Congressional Printer shows the actual disbursements of this office during the year ending the 30th of September, 1868, to be $1,809,000. The cost of paper and other materials remaining on hand at that time was $176,161, being $195,344 less than at the commencement of the year, so that the aggregate cost of the printing and binding amounts to the sum of $1,504,5618, or $126,071 less than for the preceding year, which may be apportioned as follows:

Authorized by act of Congress	$176,973
Ordered by Senate	141,457
Ordered by House of Representatives	436,797
Ordered by Executive and Judicial Departments	747,846

The total printing ordered in 1868 was $3,227,100; in 1866, $1,209,000.

The agricultural report for 1867 is in a single volume of 532 large octavo pages, handsomely embellished with numerous engravings on wood. Two hundred and twenty-four thousand five hundred copies are ordered to be printed; 20,000 for distribution by Senators, 100,000 by Members and 20,000 by the Commissioner of Agriculture. It is barely possible it will be ready for distribution before the close of the present Congress. Although all the means at the command of the Superintendent's office have been exhausted to bring the Patent Office Report within the limits of practicable limits, that for 1867 will make three large volumes of about 900 pages each, one-half of which is composed of handsomely engraved illustrations of machines, &c. The printing and binding of 30,500 copies—61,560 volumes—has been ordered by Congress; 5,000 for distribution by Senators, 10,000 by Representatives, and 5,000 by the Commissioner of Patents. The report will not be ready for distribution before the expiration of the present session of Congress. The reports for 1866, the engravings for which are now being executed by the contractor, will make four large octavo volumes, since the Superintendent's last annual report. The volume entitled *Expressions of Condolence and Sympathy on the Assassination of President Lincoln*, has been completed. It is a handsomely printed quarto volume of 902 pages, of which 5,000 copies were printed. An exaggerated statement of the cost of this volume have been made in the newspapers. It will state that the actual cost of printing and binding was $18,179 54.

THE PENSION OFFICE.

The whole number of claims received at the Pension Office during the month of December, 1868, was:

Original and increase of widows, &c.	1,847
Of invalids	2,111
Total	3,958
Number of claims admitted:	
Original and increase of widows, &c.	1,618
Of invalids	1,390
Total	3,008
Number of claims rejected:	
Original and increase of widows, &c.	229
Of invalids	411
Total	640

The total number of claims disposed of during the month was 4,368. The number of letters written was 4,600.

ARREST OF A CLAIM AGENT.

A claim agent named L. F. ROLFE was arrested in this city by officers of the secret service division of the Treasury Department, charged with an attempt to commit a fraud upon the Government by presenting claims to the Quartermaster-General's office which had been already paid.

THE MILITIA IN THE SOUTH.

The sixth section of the Army Appropriation bill, approved March, 1867, provides:

"All militia forces now organized or in service in either of the States of Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Louisiana, Mississippi and Texas, are forthwith disbanded and the further organization, arming or calling into service of the said militia forces or any part thereof is hereby prohibited, under any circumstances whatever, until the same shall be authorized by Congress."

Several days before Congress took the holiday recess a bill was passed repealing so much of the sixth section as is applicable to the States of North Carolina, South Carolina, Florida, Alabama and Louisiana, thus allowing them to maintain militia. The bill was not then presented to the presiding officers of the two Houses respectively, but will be to-morrow, and as soon as their signatures thereto be obtained it will be laid before the President for his consideration and action.

Appeal for the Washington Monument.

The following is the appeal in behalf of the Washington Monument, which has been addressed to clergymen throughout the United States:

WASHINGTON NATIONAL MONUMENT SOCIETY, Dec. 26, 1868.

REVEREND AND DEAR SIR: In pursuance of a resolution of the Washington National Monument Society, we, the officers of the Society, respectfully request you to devote the time, the Sunday after the 22d of February next, and remit the amounts to the Treasurer of the Society. A very small sum from each congregation will, in the aggregate, insure the immediate resumption of the work on the monument, and, with the expected aid from other sources, it is hoped that in a few years it will be completed.

The veneration in which the memory of WASHINGTON is held by the American people renders a detailed appeal to their patriotism unnecessary, and we therefore simply make known to you, our request of the Society, confident we are that you will cordially co-operate with them in the noble work.

Very respectfully, your obedient servants,

ANDREW JOHNSON, President ex officio.
E. J. BOWEN, Vice-President ex officio.
U. S. GRANT, Second Vice-President.
W. W. CORCORAN, Third Vice-President.
J. B. H. SMITH, Treasurer.
J. CARROLL BRENT, Secretary.

Annexation of West Florida to Alabama.

A telegram announces that Gov. SMITH, of Alabama, has appointed Commissioners to Florida to negotiate for the annexation of the western portion of that State to Alabama. While the matter was still pending in the Alabama Legislature, the Pensacola (Fla.) *Commercial* thus referred to it:

"We perceive from various exchanges that what was considered a mere flash in the pan, when a bill was introduced in the Alabama Legislature asking for annexation with that part of West Florida west of the Choctahatchee River, has assumed a serious aspect. Mr. PRESTRIDGE, of Alabama, has taken a deep and lively interest in the matter of annexation, and proposed the appointment of a committee—equally of Radicals and Conservatives—to wait upon the Governor of Florida and open negotiations, which we trust will terminate favorably to our wishes for immediate annexation. If it has to be done by ballot we feel assured of success. Trial is proved a failure before, and why? Because in days gone by prosperity smiled upon Pensacola, then owned and inhabited by men who were happy in their simple ways, ignorant of foul corruption, aye even of the slightest tinge of it, who were imposed upon and made to believe that by annexation, they would fall their birthrights for a mess of pottage to Alabama, and be considered in the same light as were many here who had been ceded by Spain, with Florida, to the United States, and who were frequently taxed afresh so. But now, since overtures are made by Alabama of such an importance as to make ours the Queen City of the Gulf, let no man show an obstacle in the way, but put his shoulders to the wheel, and ere long we will be, where nature intended us, in the State of Alabama."

Political Conventions.

Calls have been issued for the following political conventions:

New-Hampshire Republican State Convention at Concord, Jan. 7.

Arkansas Democratic State Convention at Little Rock, Jan. 8.

National Stickleyers' Convention at Washington, Jan. 11.

National Colored Convention at Washington, Jan. 12.

National Women's Suffrage Convention at Washington, Jan. 19 and 20.

New-Hampshire Democratic State Convention at Concord, Jan. 20.

Connecticut Democratic State Convention at Hartford, Jan. 27.

Michigan Republican State Convention at Lansing, Feb. 10.

Virginia Conservative State Convention at Richmond, Feb. 16.

TELEGRAMS.

A Postponement of the Peace Conference Asked for by Greece.

Arrival at Havana of the New Captain-General of Cuba.

Message of the Governor of Louisiana to the Legislature.

THE EASTERN QUESTION.

The Greek Government Asks for a Postponement of the Peace Conference.

PARIS, Monday, Jan. 4.

The Greek Government asks for a postponement of the meeting of the Conference on the Eastern difficulty until the arrival at Paris of M. DELYANNIS, the Greek Minister to the Sublime Porte.

FRANCE.

The London Times on the French Government—The Chinese Embassy.

LONDON, Monday, Jan. 4.

A writer in the London *Times* of to-day discusses the present situation of France. He says the year ends with the most precarious peace the world ever saw, pronounces M. ROUHER a mere *maire du palais*, notices the growth of democratic sentiment in France, and declares that the Emperor must either check the Press or abandon personal government.

PARIS, Monday, Jan. 4.

The Ambassadors of China will have an interview with M. LAVALETTE, the Minister of Foreign Affairs, on Wednesday next.

GREAT BRITAIN.

Jeff. Davis, Mason, Slidell and Other Rebels to Return to the United States.

LONDON, Monday, Jan. 4.

In view of President JOHNSON's amnesty proclamation of the 25th of December, JEFFERSON DAVIS, JOHN SLIDELL, JAMES M. MASON, A. DUDLEY MANN, and other ex-Confederates, are preparing to return to the United States.

The Press of London generally approve of the treaty between China and England, recently concluded by Lord CLARENDON and Mr. BURLINGAME.

CUBA.

Review of Troops at Havana—Another Skirmish Reported—Arrival of Gen. Dulce.

HAVANA, Sunday, Jan. 3.

Captain-General LERSUNDI held a grand review to-day of all the troops in and around the city. The display was very fine, and was witnessed by large crowds of citizens.

No news has lately been received from Count VALMASEDA, who at last accounts was on the line between Nuevitas and Puerto Principe.

The *Gaceta* publishes an account of a skirmish which took place between the regular troops and the insurgents on the 26th ult., in the vicinity of Manzanillo, and claims a victory for the Government. No statement of the losses on either side is given.

HAVANA, Monday, Jan. 4.

The newly-appointed Captain-General of Cuba, Gen. DULCE, arrived here this morning from Cadiz. He disembarked at noon, and was conducted to the palace, where he was installed and took possession of the Government. None of the demonstrations which it was expected would be made by both Spaniards and Cubans on his arrival took place. The ceremonies of his reception were of a formal character, and passed off quietly.

The new Viceroy brings with him a number of general officers and civil employes. He is also accompanied by Bishop WARTNEA, of the Diocese of Havana, who was some time ago banished to Spain by Captain-General LERSUNDI.

LOUISIANA.

Meeting of the Legislature—The Governor's Message.

NEW-ORLEANS, Monday, Jan. 4.

The Legislature met to-day. No business was done except the reading of the Governor's message, a large portion of which is devoted to the late election. Its issues all of the country at large as well as Louisiana. The following paragraphs from the political portion of his message indicate its tone:

In many parishes the late election was the occasion of most disgraceful acts of intimidation, culminating, in several instances, in scenes of violence, shocking to the sense of civilized men, and only finding parallels in the annals of savage warfare. These outrages were not the sudden outbreaks of passion, but wilful and premeditated, seem to have been instigated by the hostility of certain clauses to the laws of Congress, by which the Government has enfranchised the colored population into the body politic, and vouchsafed to them equal political and civil rights. He stated that in reply to applications for troops, orders were issued which might be construed to mean something in Georgia, but which in Louisiana might be said to consist only of words; that these orders were made public, and served only to inform the lawless that they need have no fear from that quarter, and that they could prosecute their unrestrained schemes to the limits of their purpose.

He takes an encouraging view of the financial condition of the State. The entire bonded debt, exclusive of bonds owned and held by the State, is $16,786,000, and the floating debt is nearly $2,000,000, which latter can be cancelled by the special tax already levied, and a surplus of half a million left. He believes aid will be extended by the General Government toward reclaiming the levees. He has no doubt that the United States Mint in this city could be obtained from the Government as a contribution for use as a State Capitol. He urges the Legislature to adopt the school system without distinction as to color, and recommends a revision of the charter of New-Orleans. He closes with an appeal for forgetfulness and forgiveness of the past, and in the latter spirit recommends the abrogation of the ninety-ninth article of the Constitution—the disfranchising article.

The Peruvian monitors and convoys—the *Huascar* and *Monitory*—are ready, and will sail for the Pacific the moment the weather permits. The *Monitory*, drawing too much water to cross the bar, has been lying outside since her arrival. As soon as the fleet departs, the Peruvian Legation will return to Washington.

Wreck of the Bark Delaware—Discovery of Coal in California.

SAN FRANCISCO, Cal., Monday, Jan. 4.

The American bark *Delaware* was wrecked off Flattgards Light-house, near Victoria, on the 1st of January. The vessel was in ballast, and bound from Sitka to Port Townsend for lumber.

The steamer *Great Republic* sailed to-day for Hong Kong via Yokohama, with 450 tons of freight, 300 passengers and $740,000 in treasure, $513,000 of which is for China and $180,000 for Japan.

Coal in abundance, and of excellent quality, has been discovered half a mile from Argenta, on the line of the Central Pacific Railroad, four hundred miles from Sacramento.

Notwithstanding the recent heavy rains in the valleys and the severe snows on the mountains, the trains on the Central Pacific Railroad arrive at Sacramento on time.

Great clouds of smoke were observed Dec. 30 issuing from Mount Baker.

Flour quiet at $4 75@$5 75. Wheat—Sales of good shipping at $1 75. Market quiet. Legal Tenders, 74¼.

Annual Meeting of the American Social Science Association.

ALBANY, N. Y., Monday, Jan. 4.

The annual meeting of the American Social Science Association will be held in this city in February, under the direction of the District Committee, among whom are Gen. John Meredith Read, Jr., Chairman; Thomas W. Ghent, Treasurer; Charles E. Smith, Secretary; John V. L. Pruyn, William Cassidy, James Hall, Erastus Corning, Ira Harris, S. B. Woolworth, John E. Reynolds, Hon. Amasa Parker, J. H. Ormsby, Benjamin Nott, Dr. S. O. Vanderpoel, Wm. A. Rice, Dr. James McNaughton, E. E. Banks, Orlando Meads, John E. Van Antwerp, George Dawson, Hamilton Harris, John H. Ketchum, and William H. Dewitt. Papers will be read by Gen. Cassius Ward, John Stanton Gould, Prof. Goldwin Smith, President Samuel Eliot, and other distinguished gentlemen.

MASSACHUSETTS.

Inauguration of New City Governments—Indebtedness of Various Corporations.

BOSTON, Mass., Monday, Jan. 4.

The new City Government of Boston was inaugurated to-day—Judge GRAY of the Supreme Court, administering the oath of office to Mayor SHURTLEFF, and the Mayor subsequently administering it to the members of the City Council. The Mayor's inaugural message is a document of great length, reviewing in detail the work of all branches of the City Government the past year, and speaking encouragingly of the material growth of the city. The funded debt on the 4th of January, current, is over $16,800,000; the unfunded debt is nearly $2,600,000; the total is something less than $19,000,000. The means on hand for redemption exceed $5,000,000, which leaves the net debt of the city $13,510,198, an increase during the municipal year 1868, of the gross debt, of $4,930,210, and of the net debt of $2,980,691. In conclusion, the Mayor, after referring to the obligations of the City Government for the proper performance of their duties, says: "Let all our acts prove that we have the welfare of our fellow-citizens at heart, and while we strive most manfully to conduct the prudential affairs of the city judiciously and with a view to the strictest economy and responsibility, let us also keep in view our great and sacred obligations and the heavy responsibility intrusted to us by our constituents;" WILLIAM G. HARMON has been elected President of the Common Council.

The following other Municipal Governments were inaugurated to-day, and their city indebtedness is stated to be as follows: Cambridge, $1,128,400, an increase of $75,000; assets, $91,628. Charlestown, $1,718,206, an increase of $164,430; assets, $179,137. Chelsea, $452,800. Lynn, $707,000, an increase of $50,000. Lawrence, $445,020, an increase of $50,740; assets about $25,000. Lowell, $1,319,947 50. New-Bedford, $709,000. Newburyport, $314,000.

SPRINGFIELD, Mass., Monday, Jan. 4.

The Springfield City Government for the year 1869 was inaugurated this morning. Reuben S. Lee was elected President of the Common Council. The city expenditures last year were $509,284. The present indebtedness is $409,500, an actual increase during the year of $37,200.

The Case of Whalen, the Murderer of D'Arcy McGee—The Orders of St. Michael and St. George.

TORONTO, Monday, Jan. 4.

The Whelan case came up to-day before the Court of Error on appeal. The Judges unanimously decided that the writ of error was the proper course to bring the prisoner before the Court. Hon. J. H. CAMERON then proceeded with his argument alleging errors as to the challenge of SPARKS and HOPKINS. Other objections as to the jurisdiction of the Court, &c., were abandoned. He quoted numerous authorities, principally American. The argument was able and elaborate. Messrs. BOSWORTH and ANGLESCY replied for the Crown. The prisoner was remanded until the 22d, when a decision will be given.

OTTAWA, Monday, Jan. 4.

The *Gazette* contains a dispatch from the Duke of Buckingham, announcing certain changes in the Constitution of the Order of St. Michael and St. George, whereby it may be applicable to all parties serving distinction in Colonial positions. The Order shall henceforth consist of three classes: Knights of the Grand Cross, not to exceed twenty-five in number; Knight Commanders, sixty in number; and Companions one hundred in number. Any person distinguishing himself in any Colony or rendering service to Her Majesty in connection with Colonial Governments may be appointed to this Order.

The rate of discount on American invoices is declared to be 20 per cent.

Challenge of McDevitt, the Billiard Champion—Suit Against the Chicago Tribune.

CHICAGO, Monday, Jan. 4.

JOHN MCDEVITT, on Christmas Day wrote to PHELAN & COLLENDER, of New-York, surrendering to them the champion billiard cue of America in order that it may henceforth be competed for with the push shot barred. Messrs. PHELAN & COLLENDER have returned the cue to MCDEVITT as the one one most deserving it. MCDEVITT now challenges any player in the world to compete for the golden cue at $5,000 a side, American game, 1,500 or 2,000 points, second-sized, four-pocket standard table, 2½-inch balls. The challenge remains open thirty days.

Over 27,000 emigrants arrived here last year.

The McLean County (Ill.) Soldiers' Monument at Bloomington has been completed and accepted. It is fifty feet high, of white Lemont stone and Vermont white marble, and cost $15,000. It will be formally decorated next Spring.

The Wisconsin Senatorial contest between CARPENTER and WAUKNUN is waxing warm, the former's chances being better. The Legislature meets on the 19th inst.

For stating in a Police Court item this morning that DANIEL LENOX keeps a disorderly house, the injured individual has commenced a libel suit against the Chicago *Tribune*, claiming $10,000 damages.

SILAS LAMB was found dead in a gutter in front of her residence, in Sheat-street this morning. The jury returned a verdict that her death was caused by exposure and intoxication.

Municipal Elections in North Carolina.

RALEIGH, N. C., Monday, Jan. 4.

There was no quorum present in either House of the Legislature.

The municipal election is progressing quietly. There are no regular candidates in the field except Radical nominees.

The Supreme Court assembled to-day. The Court refuses to take the rooms assigned them in place of their old and lawful rooms, now occupied by the Superintendent of Public Instruction and the Auditor. The Court organized in their old rooms, and will attach the officers named for contempt if they do not vacate.

In the injunction case against the Public Treasurer and the Chatham Railroad, a dissolution of the injunction was agreed upon *pro forma*, with a view to bringing the case at once by appeal before the Supreme Court.

NEWBERN, N. C., Monday, Jan. 4.

There was quite an exciting canvass to-day between the two Republican candidates for the Mayoralty. Mr. BERRY, a native of this State was elected. There was no disturbance.

WILMINGTON, N. C., Monday, Jan. 4.

The municipal election was held in this city to-day. None but Republicans participated. J. H. NEFF, the regular nominee, was elected Mayor over J. H. CHADBOURNE, "bolter." Several negroes were elected Aldermen.

The Troubles in Georgia—The Military in Charge of Affairs.

SAVANNAH, Ga., Monday, Jan. 4.

The military have taken charge of the Ogeechee troubles, and the preliminary organization of the citizens, to act as a Sheriff's posse, has been discontinued. The Sheriff will be supported by the military in the execution of warrants. Two United States Officers have visited the scene of trouble, and report that the negroes are willing to surrender to the military, and there will doubtless be no further trouble on the Ogeechee.

LATER.—The trouble on the Ogeechee quieted on the military taking charge. Fourteen insurgents surrendered themselves to the authorities last night, and others implicated are expected to come in to-night.

Georgia Legislature and the Reconstruction Acts.

ATLANTA, Ga., Monday, Jan. 4.

It is generally understood that when the Legislature of Georgia meets in this city on the 13th inst., it will pass resolutions declaring that, in its former action it was governed by an unfinished construction of the Reconstruction law of Congress, and the new Constitution of the State, and that it was not its purpose to deprive the negro of any political rights he had justly acquired by either; and declaring further, a willingness to abide by the decision of the Supreme Court of the State or of the United States upon the point at issue.

Militia Affairs in Tennessee—Arkansas Refugees.

MEMPHIS, Tenn., Monday, Jan. 4.

Numerous outrages by the militia having been reported here, Gen. GRAVES sent Capt. POOLE with 250 infantry to investigate them. Capt. POOLE states that he was unable to trace the reports to any reliable source.

A meeting of refugees from Arkansas was held here yesterday. Col. D. C. CROSS presided. After considerable discussion it was resolved to hold a meeting to-morrow at Mound City. Gen. GRAVES and other United States officers attended by request.

Fire at Syracuse.

SYRACUSE, Monday, Jan. 4.

The repair shops in this city of the Syracuse, Binghamton and New-York Railroad Company were destroyed by fire this morning, including all the machinery and four locomotives, two of which belonged to the Delaware, Lackawanna and Western Railroad, and two to the Binghamton Road. The loss of the Binghamton Road is about $40,000. The loss of the Lackawanna Road is not known. There is an insurance of about $20,000.

The Maine Legislature—The Contest for the Senatorship.

AUGUSTA, Me., Monday, Jan. 4.

The Legislature of Maine will convene Wednesday. The question of the United States Senatorship is attracting great attention. The candidates are Hon. L. M. MORRILL and Hon. HANNIBAL HAMLIN. The contest promises to be a hard one, but present indications point to the nomination of Mr. HAMLIN.

Decease of Commodore Wm. D. Salter, United States Navy.

BELLEVILLE, N. J., Monday, Jan. 4.

Commodore WM. D. SALTER, of the United States Navy, died after a lingering illness of neuralgia of the heart, at his residence on East Jersey-street, on Sunday morning. He was 74 years of age, and leaves many friends who will mourn his loss.

CANADA.

Education in the Common Schools—An Important Inquiry—Reciprocity Again—A Government Defeat.

From Our Own Correspondent.

TORONTO, Saturday, Jan. 2, 1869.

When the Legislature reassembles next Wednesday, there will be one member less than there was when the adjournment took place. Mr. W. McMASTER BRAW, member for the South Riding of Lanark, died last Wednesday morning after only a week's illness, caused by contracting some disease of the blood in a railway sleeping-car when on his way home. Mr. BRAW was a barrister of fair standing in the town of Perth, and was esteemed for his high professional character. He did not distinguish himself in the House, but was an active member, and his votes was frequently heard when questions of importance came up. Though crippled by a lame leg, he was apparently robust and healthy, and great surprise has been caused by his sudden death. The Premier will have no difficulty in finding a successor to Mr. BRAW, equally as strong in supporting the Government. The Riding is thoroughly Conservative. It is not known how long the Legislature will sit; but, of course, it must get through with the unfinished business, and probably it will take up a few more Government measures. The most important feature of the proceedings will be the investigation, by a select committee, into the affairs of Upper Canada College, which is represented as not only absorbing a fund belonging to the Grammar Schools, but pronounced a failure, in so far that in addition to a large annual expenditure, it is simply made use of by numbers of pupils on account of its name as a means of getting them into the University after a single year's training in it, thus showing that the great work of education is done by the Grammar Schools. There is little prospect of the disendowment of the College being accomplished, there are so many friends of the institution in the Legislature. The result will, perhaps, be the adoption of some more economical plan of conducting the College. There are two School bills to come under the consideration of the House, one of which changes the Grammar into High Schools, and appoints, or rather authorizes the Government to appoint, a Minister of Public Instruction, and who will have a seat in the Cabinet. The proposed changes are looked upon with much favor.

AN IMPORTANT INQUIRY.

The Commissioner of Agriculture is just now engaged in examining into the affairs of the Board of Agriculture and Provincial Association, and for that purpose has appointed a gentleman at Hamilton to initiate the investigation, and it is expected that his preliminary report will be laid before the House when it meets. The affairs of the concern are represented as being in a most disgraceful condition. The Treasurer has never submitted a satisfactory statement, but simply contented himself with giving the receipts and expenditures of each year in lump sums. It was found that an association which wielded so much influence, and drew a large annual sum from the public chest, should not be allowed to go on defying all attempts to elicit a full and complete statement of its affairs; therefore, last year an act was passed entirely changing the composition of the Board, but the principal feature, that of electing the Board, does not come into force until some time the present month. The grant was increased to $19,000, but the Commissioner of Agriculture failing to obtain

MUNICIPAL AFFAIRS.

Organization of the Common Council—The Mayor's Message—The City Budget for 1869—Comparison of Taxation in 1868 and 1869.

At noon yesterday, the term of Mayor COOMAN having expired, the clerical force of the Department took leave of him, and immediately afterward Mayor HALL, who had previously taken the oath of office before Judge CARDOZO, appeared and was received by Col. JOHNS, the Chief Clerk, and duly installed.

ORGANIZATION OF THE BOARD OF ALDERMEN.

About noon the members of the Board of Aldermen for 1869 assembled in their Chamber in the City Hall, and were called to order by the Clerk, Mr. SHANNON, who read the certificates of election of the members from the districts of even numerical designation, and the certificates of appointment of those from the districts of odd numerical designation.

Mr. BARRETT then offered a resolution that Mr. HARDY be appointed temporary Chairman of the Board, which was adopted.

Mr. McGRATH offered a resolution that Mr. THE MAN COOMAN be elected President of the Board of Aldermen for 1869, which was also adopted.

Mr. COOMAN, on taking the chair, thanked the Board for the honor they had done him in re-electing him, and assured them that he would endeavor to discharge the duties of his office to the satisfaction of all. He hoped that at the end of his term of office their relations would be as pleasant as they now were.

A resolution was next offered by Mr. O'BRIEN that Mr. JOSEPH SHANNON be elected Clerk of the Board of Aldermen for 1869, which was adopted.

Mr. WM. WALSH was then appointed Sergeant-at-Arms, and Mr. COURTNEY TARRANT, Assistant Sergeant, after which the usual Committees took a point of to wait on the Mayor and the Board of Assistant Aldermen to inform them of the organization of the Board.

The following Message from the Mayor was then received, read and ordered to be printed in the minutes:

MAYOR'S OFFICE, NEW-YORK, Jan. 4, 1869—12:30 P. M.

Gentlemen of the Common Council:

The Mayor renews with pleasure the courtesies of your Committees, and congratulates the City and you upon your official organization.

The Charter provides a duty to the Mayor of communication to you, at least once in a year, and believe it he shall deem it expedient, a general statement of the situation and condition of the City in relation to its government, finances and municipal affairs.

Custom would sanction at this time a comprehensive communication of the above character, but there is no legal provision commanding it to be made now.

Within the present week valuable reports from various City and county departments will be made. It will, therefore, become most expedient for each of us to give the time required for digesting the Mayor's communication shall be prepared and received.

A. OAKEY HALL.

The following communication was read from the Comptroller, and 4,000 copies ordered to be printed:

CITY BUDGET FOR 1869.

CITY OF NEW-YORK, DEPARTMENT OF FINANCE, COMPTROLLER'S OFFICE, Jan. 4, 1869.

Gentlemen of the Common Council:

In accordance with the enactment of the act of 1857, provides that "hereafter all estimates for the authorized annual expenditures of all Boards and Departments of the Government of the City of New-York shall be made by the chief officer of each Department, or Board of Commissioners, in connection with the Mayor and Comptroller of said City, and submitted to the Common Council on or before the first meeting thereof in January of each year, and in accordance with such estimates, the several officers of the City Government have forwarded to me statements of the amounts which will be required for the support of their respective departments the present year; and the same having been acted upon by the Mayor and Comptroller, I have the honor to submit herewith the amounts thus recommended and fixed in each case, as approved by them. The estimates of the Board of Education, the Board of Commissioners of the Central Park, Metropolitan Fire Department, and of the Board of Metropolitan Police, which are to be paid from the City Treasury, are also herewith submitted.

The expenditures of the Corporation are classed as follows:

1. The support of the City Government. 2. Interest on City debt. 3. Redemption of the principal of the City debt. 4. Contributions to Public Works, the means for which are provided by loans upon City stocks. 5. Public improvements, the cost of which is to be defrayed by assessments upon the parties benefited thereby. The objects for which appropriations are required to be made are comprised under the three heads and third of these divisions, and the estimates refer exclusively to the expenses provided for by taxation.

I.—SUPPORT OF THE CITY GOVERNMENT.

The estimated expenses for this purpose are provided for under the titles of the several Departments, commissions, and officers having charge of the same, as follows:

I.—THE LEGISLATIVE DEPARTMENT.

The appropriations required for expenditures of this Department are as follows:

Advertising for Common Council	$60,000 00
Contingencies of Common Council, including incidental expenses of Clerk's Office	10,000 00
City contingencies	60,000 00
City Directories	15,000 00
Printing for the Common Council	50,000 00
Salaries—Legislative Department	$191,000 00
Amount of increase as per resolutions of Common Council passed in 1868	28,200 14
Bounty for the reformation of juvenile delinquents	4,000 00
Total	$223,200 14

II.—THE MAYORALTY.

The expenses of the Mayor's office are estimated and provided for under the following titles of accounts, viz.:

Contingencies—Mayor's office	$12,000 00
Salaries—Mayor's office	26,500 00
Total	$38,500 00

III.—THE EXECUTIVE DEPARTMENTS.

1. *The Department of Finance.*

Under this head provision is made for the following, viz.:

Cleaning markets	$24,000 00
Contingencies—Comptroller's office	15,000 00
Charges on arrears of taxes	10,000 00
Charges on arrears of assessments	10,000 00
Errors and Delinquencies	15,000 00
Judgments	25,000 17
Opening new streets—expenses of	15,000 00
Real estate expenses	30,000 00
Rents	36,175 00
Salaries—Department of Finance	220,000 00
Taxes, Bureau of Collector of—Pay of temporary clerks	27,000 00
Total	$465,175 17

2. *The Street Department.*

The estimated expenditures of this Department are provided for under the following heads viz.:

Contingencies—Street Department	$20,000 00
Flagging sidewalks and fencing vacant lots	2,000 00
Lamps and gas	1,000,000 00
Land and places	50,000 00
Lands and places for Battery improvement	15,000 00
Mount Morris improvement of	10,000 00
New stone bridge at Kingsbridge	10,000 00
Printing for departments	30,000 00
Public buildings—construction and repairs	30,000 00
Removing obstructions in streets and harbor	4,000 00
Roads and avenues	97,100 00
Salaries—Street Department	137,160 00
Stationery and blank books	10,000 00
Street improvements	10,000 00
Streets—removing and repairing	185,000 00
Supplies for and cleaning public offices	40,000 00
Wharves, piers and slips	200,000 00
Wharves, piers and slips—for repairs to wharf foot of Twenty-fourth-street, East River	25,000 00
Total	$2,165,460 00

3. *The Aqueduct Department.*

The appropriations required for expenditures in this Department are as follows:

Aqueduct repairs and improvements	$80,000 00
Contingencies—Aqueduct Department	25,000 00
Dividends—Croton Aqueduct Department	1,400 00
Public drinking hydrants and urinals	3,000 00
Salaries—Croton Aqueduct Department	40,000 00
Sewers—repairing and cleaning	104,000 00
Water pipes and laying	200,000 00
Wells and pumps—repairing and cleaning	2,000 00
Total	$455,400 00

4. *The Department of Public Charities and Correction.*

The following appropriations are required to be made for the expenses of this Department, viz.:

Public Charities and Correction	$600,000 00
Salaries—Public Charities and Correction	40,000 00
Total	$640,000 00

5. *The Judiciary.*

The following are the estimates for this Department:

Contingencies—Law Department, including amount required for rent of offices Nos. 62 and 64 Nassau-street | $30,000 00
Salaries—Law Department | 42,845 00
Total | $77,645 00

6. *The Police.*

Provision is required to be made by the Corporation for expenses under the following heads:

Aid for expenses of Board of City Canvassers, advertising and printing cards for canvassing and supplying illegal voting and all other legal charges attending the Charter election, not provided for in the estimates of the Board of Police	$2,000 00
Police Station-Houses	6,110 00
Police Telegraph	7,000 00
Total	$95,500 00

7. *The Board of Revenue.*

The following appropriation is required to be made for the expenses of the Board of Education, viz.:

Public Instruction	$3,150,000 00

8. *The Street Commissioner.*

For expenses—Cleaning Streets under contract | $600,000 00
9. *The Commissioner of Parks for expenses of Boulevard improvement of Broadway* | $63,116 00
10. *The Eighteenth Ward Sewer Commission.*

For completing of contract for construction of a public market in the Eighteenth Ward | $81,728 00
11. *Department for the Survey and Inspection of Buildings.*

For estimated amount for contingencies payable from City Treasury | $15,300 00
12. *The Metropolitan Fire Department.*

The expenses of this Board, payable from the City Treasury, are provided for under the following heads, viz.:

Removing nuisances and dead animals	$40,000 00
Salaries	1,000,000 00

The estimate of expenditures of this Department as served upon by the Board of Estimate, is $607,940 00, which amount is provided for under the following head, viz.:

Metropolitan Fire Department	$607,940 00
13. *The Board of Assessors.*	
The following appropriation is required to be made for salaries of the Board of Assessors and Clerks, viz.:	
Salaries—Board of Assessors	$18,000 00
14. *The Board of Commissioners of Central Park.*	
The following appropriations are required to be made for the expenses of the Executive Department of the Board of Commissioners of the Central Park, viz.:	
The Central Park—Maintenance and Government of	$220,000 00
15. *The Board of Health and Inspection.*	
The following appropriation is required to be made, viz.:	
Salaries—Board of Revision and Correction of Assessments	$3,000 00

IV.—THE CITY COURTS.

For the payment of the salaries of the Justices, Clerks and attendants of the District (civil) Courts, the Police District Courts, and of the Record Office of the City of New-York, the following appropriations are required, viz.:

Salaries—City Courts ..... $[illegible]

RECAPITULATION

Of the estimated amounts required to be appropriated and provided for the support of the several Departments, Boards and Commissions of the City Government.

I. The Legislative Department	$223,211 14
II. The Mayoralty	38,500 00
III.—The Executive Departments, viz.:	
1. The Department of Finance	$465,194 17
2. The Street Department	2,165,460 00
3. The Aqueduct Department	455,400 00
4. The Department of Public Charities and Correction	640,000 00
5. The Law Department	77,645 00
6. The Board of Metropolitan Police	95,500 00
7. The Board of Education	3,150,000 00
8. The Street Cleaning Commission	600,000 00
9. The Commission for Removing Broadway	63,116 00
10. The Eighteenth Ward Sewer Commission	81,728 00
11. The Department for Survey and Inspection of Buildings	15,300 00
12. The Metropolitan Fire Department	607,940 00
13. The Board of Assessors	18,000 00
14. The Board of Commissioners of Central Park	220,000 00
15. The Board of Health and Inspection	3,000 00
IV.—The City Courts	190,425 00
Total	$10,318,417 00

II. INTEREST ON THE CITY DEBT.

The following amounts are required to be appropriated and provided for the payment of that portion of interest on the City debt which, by law, is payable from taxation, viz.:

Interest on Revenue Bonds	$300,000 00
Interest on Central Park Fund Stock of 1827	132,261 00
Interest on Central Park Fund Stock of 1836	32,400 00
Interest on Central Park Additional Fund Stock	28,800 00
Interest on Central Park Improvement Fund Stock of 1857	180,000 00
Interest on Central Park Improvement Fund Stock of 1858	134,850 00
Interest on Central Park Improvement Fund Stock of 1859	93,000 00
Interest on City Cemetery Stock	4,119 00
Interest on Public Buildings Stock of 1872	1,700 00
Interest on New-York City Stock for Docks and Slips	90,000 00
Interest on Public Stock for rebuilding Tompkins Market	816 00
Interest on Street Opening and Improvement Bonds	22,000 00
Interest on Outstanding Floating Debt Fund Stock of 1872	144,000 00
Interest on Market Stock	7,254 00
Interest on Volunteer Soldiers' Family Aid Fund Bonds, Nos. 1, 2, 4 and 5, at five per cent	100,000 00
Interest on Volunteer Soldiers' Family Aid Fund Bonds, Nos. 6, 11 and 12, at six per cent	90,000 00
Interest on Volunteer Soldiers' Family Aid Fund Bonds, No. 13, at seven per cent	18,000 00
Total	$1,377,445 00

3. REDEMPTION OF THE CITY DEBT.

Appropriations are required to be made for the following installments on the principal of the City Debt, payable in the same time, viz.:

Public Education Stock of 1872	$4,687 50
Public Stock for rebuilding Tompkins Market	17,000 00
Finance Debt Fund Stock of 1872	120,182 25
Volunteer Soldiers' Family Aid Fund Bonds, No. 5, redemption of	100,000 00
Stock for Docks and Slips	50,000 00
Total	$[illegible]

GENERAL RECAPITULATION.

The estimated amount of appropriations required to be made for 1869 is as follows, viz:

For the support of the City Government, including Boards and Commissions	$10,712,417 00
For interest on the City debt	1,377,445 25
For redemption of the City debt	705,430 00
Total	$12,795,292 25

By the tenth section of the Act, chapter 302, Laws of 1857, before referred to, the estimates for the support of the City Government are required to be served upon both branches of the Legislature on or before the first Tuesday of March; your honorable body is therefore requested to take early action on this subject.

A draft of an ordinance making appropriations in accordance with the foregoing recommendations is herewith submitted for your consideration and action.

RECEIPTS.

The receipts of the General Fund, including the surplus revenues of the Sinking Fund for the payment of interest on the City debt, are estimated at $[illegible]

ESTIMATE OF THE AMOUNT TO BE RAISED BY TAXATION FOR CITY PURPOSES IN 1869.

Amount as per foregoing estimate	$12,197,292 25
Amount of receipts	2,200,000 00
Total amount to be raised by tax	$9,997,292 25

The following statement exhibits the amount of tax levied in 1868, and the estimate of the amount required for 1869:

	Amount of tax levied in 1868.	Estimate of taxation in 1869.
For the State	$3,000,000 00	$4,000,000 00
For City purposes, including Boards and Commissions	10,873,161 46	9,997,292 25
For County purposes, including the Boards and Commissions	7,063,766 67	6,177,112 67
Total	$20,936,928 13	$20,174,404 92
To supply deficiencies arising from erroneous assessments, uncollectable, &c.	897,694 95	800,000 00
Total	$21,834,623 07	$21,000,000 92

The document was referred to the Committee on Finance.

The President then announced the following Standing Committees for the year:

STANDING COMMITTEES.

1. Accounts:
Aldermen Ward,
Aldermen O'Brien,
Aldermen Cashman.
2. Assessments:
Aldermen Hepper,
Aldermen Norton,
Aldermen Cuddy.
3. Arts and Sciences:
Aldermen Miller,
Aldermen O'Brien,
Aldermen Ward.
4. Charities and Donations:
Aldermen Coulter,
Aldermen Miller,
Aldermen Cuddy.
5. Croton Aqueduct:
Aldermen Hardy,
Aldermen Miller,
Aldermen Hepper.
6. Ferries:
Aldermen McGrath,
Aldermen Hardy,
Aldermen Miller.
7. Finance:
Aldermen Moore,
Aldermen Hardy,
Aldermen Farley,
Aldermen McQuade,
Aldermen Coulter.
8. Lamps and Gas:
Aldermen Norton,
Aldermen Miller.
9. Lands and Places:
Aldermen Hepper.
Aldermen Moore,
Aldermen Farley,
Aldermen O'Brien,
Aldermen Miller.
10. Law Department:
Aldermen Hardy,
Aldermen Cuddy,
Aldermen Cashman.
11. National Affairs:
Aldermen Miller,
Aldermen Cuddy,
Aldermen McQuade,
Aldermen Connor,
Aldermen White.
12. Markets:
Aldermen O'Brien,
Aldermen Connor,
Aldermen Ward.
13. Ordnance:
Aldermen McGrath,
Aldermen Coulter,
Aldermen Connor.
14. Printing and Advertising:
Aldermen McQuade,
Aldermen Moore,
Aldermen McGrath.
15. Public Health:
Aldermen Farley,
Aldermen Norton,
Aldermen Ward.
16. Railroads:
Aldermen Hepper,
Aldermen Hardy,
Aldermen Moore,
Aldermen McQuade,
Aldermen Connor.
17. Repairs and Supplies:
Aldermen Connor,
Aldermen Miller,
Aldermen Cuddy.
18. Roads:
Aldermen McQuade,
Aldermen Farley,
Aldermen Coulter.
19. Salaries and Offices:
Aldermen Farley,
Aldermen Hardy,
Aldermen O'Brien.
20. Sewers:
Aldermen Coulter,
Aldermen Miller.
Aldermen Moore.
21. Streets:
Aldermen Cuddy,
Aldermen Hardy,
Aldermen Miller.
22. Street Pavements:
Aldermen Ward,
Aldermen Hardy,
Aldermen McQuade.
23. Street Openings:
Aldermen O'Brien,
Aldermen McQuade,
Aldermen Farley.
24. Wharves, Piers & Slips:
Aldermen Connor,
Aldermen Hepper,
Aldermen McGrath.

The Board then adjourned to Monday next.

Organization of the Board of Assistant Aldermen.

The twenty-one members of the Board of Assistant Aldermen met at noon yesterday.

Mr. GIMBER was called to act as temporary chairman.

Mr. DALY then offered a resolution that Mr. JAMES MORRISSEY be elected President of the Board, Wm. H. MOLONEY, Clerk; PATRICK FITZSIMMONS, Sergeant-at-Arms; JACOB B. ROOME, Assistant Sergeant, and JOHN B. WILE, doorkeeper.

Mr. ROSEBURG offered a resolution that Mr. CARDOZO be elected President of the Board, Mr. H. RAMOCKE, Clerk; Mr. JOHN BRENNEN, Sergeant-at-Arms, Mr. A. J. MILES, Assistant Sergeant, and Mr. JOHN H. FARRENZOW, doorkeeper.

Mr. ROSEBURG's resolution was lost, and Mr. DALY's adopted by a vote of 19 to 2.

The usual Committees having been appointed to wait on the Mayor and the other Board, Mr. PINCKNEY said he understood that a contract had been made with some one to remove the ice and snow from Broadway. He wanted information on the subject, and he would therefore offer a resolution requesting the Street Commissioner to give the Board all the information in his possession.

The resolution was adopted.

Mr. DALY offered a resolution, directing the Street Commissioner to notify the Third-avenue Railroad Company to discontinue the use of steam engines for the purpose of removing snow from the railroad tracks, the use of such engines being in violation of the City laws and ordinances. The resolution further directs the Corporation Counsel to commence suits against the Railroad Company for the recovery of the penalties incurred by the use of such engines.

The resolution was adopted.

The President then appointed Messrs. CUTTING, ROSEBOOM and OVERBROOK as members of the Committee on Finance, after which the Board adjourned to Monday next.

Meeting of the Boys in Blue of the Seventh Assembly District.

A large meeting of this Club was held on Saturday evening at the headquarters, No. 99 Fourth-avenue, Capt. D. J. HOGAN in the chair, and Capt. JOHN RUGERT Secretary. After the transaction of some routine business the following resolution was unanimously carried:

Resolved, That we regard the resolution of the name of Capt. DANIEL J. HOGAN for the General Committee at the late primary election in this district, when he had been nominated by this Club, and did receive a majority of votes, as the result of the Executive Committee, as a deliberate fraud on political honesty, which reflects small credit on its author or authors, and as a gross insult to the loyal soldiers of this district.

The meeting then adjourned.

THE RETURN OF THE SIXTY-SIXTH REGIMENT.—Mr. LOUIS LANG's large picture representing the return of the Sixty-sixth (Irish) Regiment has been placed on exhibition in the Governor's Room, City Hall.

NEW-YORK CITY COURTS.

UNITED STATES DISTRICT COURT—SOUTHERN DISTRICT OF NEW-YORK.

Before Judge Shipman.

SENTENCE OF "BAKER," THE CONVERTED BANK SELLER, POSTPONED.

On motion of John Sedgwick, Esq., counsel for the prisoner, and the Government making no objection, the sentence in the case of BAKER, convicted of defrauding the Tradesmens' Bank, was postponed until the last day of the January Term.

THE SUGAR-BOND COUPON CASE.

This case was set down for trial yesterday, but there being no jury, it went over to the January Term. It will be tried immediately after the Bluedell and Bohl case.

IN BANKRUPTCY—FILING SPECIFICATIONS—TIME.

In the matter of Henry H. Gray, a bankrupt—In this case the bankrupt filed his petition for discharge on the 26th day of September, 1868. The case was referred to the Register by the usual order upon the return of the order to show cause why a discharge should not be granted, there being no assets the solicitors and certain creditors filed notices of opposition. Ten days before and the creditors failed to file their specifications of objections to the discharge of the bankrupt.

Upon the 10th day of November, 1868, the attorneys for the creditors applied to the Register, upon affidavits excusing the delay, for leave to file their objections nunc pro tunc. These being no appearance on the part of the bankrupt, the order was made accordingly. Subsequently, the parties again came before the Register, and it appeared by affidavits then read that no notice of the said application on the part of the creditors had reached the bankrupt or his attorney, whereupon the said order before granted was vacated, and the attorneys for the creditors moved, upon notice, for an order giving them time to file their specifications as of a time within ten days after the return of the order to show cause.

This motion being opposed by the attorney for the bankrupt, the Register, at the request of the parties, certified the case to the Court.

Held by the Court, That the creditors might be allowed to file their specifications as of a time within ten days after the return day of the order, to show cause.

UNITED STATES CIRCUIT COURT—SOUTHERN DISTRICT OF NEW-YORK.

Before Judge Blatchford.

INDICTMENTS.

The Grand Jury came into Court yesterday morning and presented indictments against the following persons:

Richard Gerhardt, passing counterfeit fractional currency.

William Walton, selling counterfeit national currency.

NOTICE TO THE BAR—THE ADMIRALTY CALENDAR.

There will be no call of the day calendar in admiralty until further notice is given by the Court.

JAN. 2, 1869. GEO. T. BETTS, Clerk.

SUPREME COURT—CIRCUIT—PART I—JAN. 4.

Before Judge Cardozo.

THE NEW DISTRICT-ATTORNEY TAKES THE OATH OF OFFICE.

Soon after the opening of this Court to-day Mayor Hall arose and addressed the Court as follows:

If the Court please, I produce to the Supreme Court, the warrant of appointment, by the Governor, of Judge Garvin as my successor in the office of District-Attorney for this County, with the accompanying Clerk's certificate, and I now rise here to take the oath of office, before your Honor. Your Honor will allow me to say that, of course, no one needs to be advised of the high qualifications of my successor, when I take very great pleasure in introducing to the public and to the Court. His experience in the Courts of record in this office, in Albany and in the United States Courts, and as Associate District-Attorney in this county, eminently fits him for this office, to which the Governor has appointed him. And, if your Honor will also permit me to say, that it is with very great personal reluctance I retire from an office which I have filled, in the official chair for the last four years, and a assistant for the preceding two—making fourteen years of service as District-Attorney and Associate in this county. But I am pleased to know that, while I shall not be allowed, of course, (being now a Magistrate of this City,) to practice in the Criminal Courts, I shall still have the pleasure, which I have frequently, in my capacity, your Honor and the other Judges of the Civil Courts.

Judge Cardozo, in response, said: I regard myself as greatly favored. I had the honor on the first day of this month, of swearing into the high office of Mayor a friend to whom I am greatly attached, and now I am called upon to administer the oath of office to an eminent gentleman who will fill worthily the position which his predecessor has made peculiarly his own. I congratulate you, Mr. Hall, on your accession to the high office upon which you are about to enter, but I congratulate the City still more that she is yet to enjoy, though in a different sphere, the benefit of your talents, devotion and patriotism. I congratulate you, Judge Garvin, on your assumption of the office of District-Attorney, and I can offer no better wish—a wish I have no doubt will be realized—than that your administration of the office may be second only to the great master who preceded you—the regret at whose retirement is only mollified by the circumstance that the City retains his services in another position, and is fortunate enough to possess in yourself so competent a successor.

The oath of office was then administered by Judge Cardozo to Judge Garvin, and the new Mayor and the new District-Attorney soon after left the Court-room together.

Before Judge Cardozo and a Jury.

THE VALUE OF LITERARY WORK.

Isaac C. Pray vs. Henry V. Palmer and — Ullmann.—In this action the plaintiff Pray sought to recover of the defendants, Palmer and Ullmann, the sum of about $100, for literary labor alleged to have been performed in 1861, in getting up a pamphlet containing the life of Mme. Anna Bishop, or her then proposed engagement in this country. The plaintiff claimed that the defendants were liable as copartners, or at all events that the defendant Ullmann was the authorized agent for the concern. The defendant Palmer denied the copartnership allegation. The defendant Ullmann put in no appearance. The case was tried before this Court and jury to-day. The latter, after a brief consultation, returned a verdict for the plaintiff for $100, and interest for seven years.

For the plaintiff, Messrs. Cushing, Compton & Gardiner; for the defendant Palmer, Messrs. Gueppe & Sterns.

SUPREME COURT—SPECIAL TERM AT CHAMBERS

First before Judge G. G. Barnard, and, secondly, before Judge Cardozo.

ANOTHER EXPRESS COMPANY LITIGATION—THE MERCHANTS' UNION AND AMERICAN EXPRESS.

Blatchford vs. Elmore P. Ross, President, &c., and Fargo, President, &c., et al.—This action is instituted by a stockholder of the Merchants' Union Express, named Blatchford, for the purpose of restraining the consolidation of that Company with the American Express Company, and also for the purpose of preventing the collection of an assessment of $5 per share on the stockholders of the Merchants' Union Company. The complaint, with an injunction conformed to its prayer, granted by Judge Barnard, was served on the defendants on December 31st. On the 21st of December all the defendants, except Mr. Fargo, President of the Consolidated Company, who had not been served, appeared. On the 22d inst. Mr. Osgood, who had been, by order of Judge Barnard, appointed a receiver on ex parte statement of all the property of the Merchants' Union Express Company, and particularly of all the moneys received, and to be received, from the $5 per share assessment, went to the office and served the order for his appointment on the clerks there, and demanded possession. Mr. Fargo, the President, was at the time out of town. Immediately after such service was made by Osgood, application was made by defendants' counsel to Judge CARDOZO for an order to show cause why the appointment of Mr. Osgood as receiver should not be vacated. Judge CARDOZO granted the order to show cause, returnable on the 6th inst., with a stay of proceedings in the meantime.

Messrs. Strong & Shepard for plaintiff; Messrs. Sewall & Pierce for defendants.

COMMON PLEAS—GENERAL TERM.

Before Judges Daly, Brady and Barrett.

Thomas Stewart, respondent, vs. James Green, Appellant.—This case, which involved a controversy as to whether $1,000, given by respondent to appellant, was in the nature of a loan, or given to invest, subject to the chances of a gain or loss, was tried during the Summer, before Justice Daly and a jury.

The parties to the action were the only witnesses examined, and contradicted each other as to the nature of the transaction—Stewart claiming that the money was loaned, and Green testifying that it was merely given him to invest in stocks at Stewart's risk.

Counsel for Green asked the Judge to charge, "that inasmuch as neither witness was impeached, and their testimony was irreconcilably contradictory, the plaintiff had therefore failed to substantiate his case." His Honor refused to so charge, and the jury found for plaintiff, and to this refusal exception and appeal was taken. It was held by the Court that this was not such a flat contradiction as would bring it within the rule governing such cases, but that the relative credibility of the witnesses was a question which the jury had a right to consider and determine. Judgment affirmed.

A. R. Lawrence for appellant; Judge Van Cott for respondent.

Ira Harris, respondent, vs. The Erie Railway Company, appellants.—This was a case involving the question of liability of the appellants for goods delivered by fire while in transit on their road—such fire resulting from sparks from the engine.

The appellants claim, that this was an accident of a kind which they had no control, and were, therefore, absolved from liability under the terms of their bill of lading. The respondent claimed that it was culpable negligence, and as such made them liable.

The Judge on the trial held that if it was such culpable negligence, as locomotives could be constructed so as to prevent the emission of sparks, and if there is an obligation on the part of common carriers to use every precaution, and adopt all contrivances known to science to protect the goods intrusted to them for transportation," and on this the jury found for the respondent. Exception and appeal

MONEY MARKET AND FINANCIAL.

Sales at the Stock Exchange—Jan. 4, 1869.

$1,000 U. S. 6s, '81, R	110	50 Pacific Mail	119
5,400 U. S. 5-20s, '65	110¼	100 do	118⅞
2,000 U. S. 5-20 C. '65	110¼	100 do	118
13,000 U. S. 5-20 C. '65	110⅛	100 do	118⅝
1,000 U. S. 5-20 C. '65	110⅛	100 Mer. Un. Ex.	35
5,000 U. S. 5-20 C. '65	110⅛	50 do	35
10 do new	107	100 W. U. Tel.	100
5,000 U. S. 6s, '64 R	113	100 do	100⅛
26,000 U. S. 5-20 C. '67	107⅛	100 do	100⅛
10,000 do	107⅛	100 do	100⅛
20,000 do	107⅛	200 do	100⅛
50,000 do	107⅛	100 do	100⅛
10,000 U. S. 5s 10-40 C.	100	100 Erie	38
6,000 N. Y. Sta. 6s, '72	109	100 do	38
Loan, 1 yr	107	100 Erie Pf	62
4,000 Missouri 6s, ex-int	87½	100 do	62
1,000 do	87½	100 H. & M.	12
5,000 do	87½	100 do	12
1,000 do	87½	100 do	114⅝
5,000 do	87½	100 do	114⅝
100 Pacific Bank	84	100 do	114⅝
4 Fourth Nat. Bk	101	100 R. I. Co.	95
5 do	101	100 do	95
15 Bank of Commerce	119	50 do	95
10 Ninth Nat. Bank	100	100 Ohio & Miss.	22
200 West. U. T.	99	100 do	22
100 Quick. Mfg. Co.	23	300 Hen. & St. Joe.	21
100 Del. & Hud. Can.	135	100 C. C. & Ind. Cent.	65⅝
110 Boston W. P.	14		

SECOND BOARD—12 P. M.

$61,000 U. S. 6s, '81, R	109⅝	5,000 Missouri 6s, R	87
5,000 U. S. 6s, '81 C.	111⅛	5,000 N. Y. St. 6s, R	107⅝
10,000 do	111⅛	5,000 P., Ft. W. & C. 1st	87
10,000 do	111⅛	1,000 U. S. & L. C. 1st	75
2,000 U. S. 5-20 C. '65	110⅛	100 U. S. Express	47
10,000 U. S. 5-20 C. '65	110⅛	100 do	150
161,000 U. S. 5-20 C. '65	110⅛	110 Merch. U. Ex.	14
5,000 U. S. 5-20 R. '65	110⅛	100 W. U. Tel.	100⅛
now	107	100 do	100⅛
4,000 do	107	100 Erie	38⅛
5,000 do	107⅛	100 do	38⅛
22,000 5-20 C. '66, new	107	200 Clev. & Tol.	100⅝
16,000 do	107	100 do	100⅝
6,000 do	107⅛	100 R. & M.	114⅝
15,000 do	107⅛	100 do	114⅝
4,000 U. S. 5-20 C. '67	107⅛	100 do	114⅝
18,500 do	107⅛	100 do	114⅝
7,000 do	107⅛	100 do	114⅝
10,000 do	107⅛	100 do	114⅝
3,000 U. S. 5s, 10-40 C.	102⅛	100 do	114⅝
1,000 U. S. 6s, 10-40 C.	109⅛	100 Ohio & Miss.	22
14,000 U. S. 6s, Cur.	86⅛	100 do	22
		100 Mich. So. & N. I.	95⅛
		100 Reading R.	92

OPEN BOARD—10 A. M.

$60,000 Tenn. 6s, new	69⅛	200 Wells-Fargo Ex.	34
100 Canton Co.	60⅛	200 Pac. Mail	119
100 N. Y. Central	140	100 Ohio & Miss.	22⅛
1,000 do	107⅛	200 do	22⅛
600 do	107⅛	100 do	22⅛
600 do	107⅛	100 do	22⅛
600 do	107⅛	100 do	22⅛
600 do	107⅛	200 do	22⅛
600 do	107⅛	200 do	22⅛
600 Erie	38	100 Mich. So. & N. I.	95⅛
100 do	38	100 do	95⅛
100 Hudson	118	100 do	95⅛
100 do	118	100 do	95⅛
100 do	118	100 do	95⅛
100 P., Ft. W. & C.	87	100 do	95⅛
100 do	87	100 do	95⅛
100 do	87	100 do	95⅛
100 Mil. & St. P.	69⅝	100 do	95⅛
200 do	69⅝	100 do	95⅛
200 do	69⅝	100 Chi. & N. W. Pf.	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝
200 do	69⅝	100 do	82⅝

OPEN BOARD—1 P. M.

$18,000 N. Cap. St. 6s, new	61⅛	200 Ohio & Miss.	22⅛
100 Wells-Fargo Ex.	34⅛	200 do	22⅛
100 Merch. Un. Ex.	35⅛	200 do	22⅛
100 W. U. Tel. Co.	100⅛	200 do	22⅛
100 West. U. Tel.	100⅛	200 do	22⅛
100 N. Y. Cen.	140⅛	100 Mich. So. & N. I.	95⅛
100 Harlem pf.	100	100 do	95⅛
200 do	100⅛	200 do	95⅛
1200 do	100⅛	100 do	95⅛
100 Erie	38⅛	100 do	95⅛
400 Erie	38⅛	100 do	95⅛
100 do	38⅛	100 do	95⅛
200 do	38⅛	100 do	95⅛
200 do	38⅛	100 do	95⅛
200 do	38⅛	100 do	95⅛
100 Erie Pf.	62⅛	100 do	95⅛
400 Reading	92⅛	200 do	95⅛
300 R. & T.	34	200 do	95⅛
100 do	34	200 do	95⅛
100 do	34	200 do	95⅛
100 P., Ft. W. & C.	113	100 Chi. & N. W.	82⅝
200 do	113	100 do	82⅝
200 do	113	100 do	82⅝
200 do	113	100 do	82⅝
200 do	113	100 do	82⅝
200 Chi. & N. W. Pf.	84⅛	100 Boston W. P.	14
200 do	84⅛		

OPEN BOARD—2 P. M.

100 Wells-Fargo Ex.	34

bushel. Rye has been dull and nominal. Barley sold at unchanged prices. Of Malt sales were reported of 8,200 bushels Factor, part at $2 45@$2 50, and 1,600 bushels Eye at $1 42½ ⅌ bushel. Oats have been quoted firm, but without sales to speak of. We can now quote 4,000 bushels Western at 78@80c., in store, and 4,700 bushels Canada at 81@82c., afloat ⅌ bushel. Malt of Grain in New-York and Brooklyn Breweries.

Jan. 4, 1869.

	Bushels.		Bushels.
Wheat	3,976,207	Malt	99,671
Corn	3,874,621	Barley	847,202
Oats	1,296,507	Peas	66,800
Rye	265,087		

Manufacturing about 100,000 bushels Malt daily.

HAY—North River Hay continues in fair request at $25@30c. for shipping, and $1 10@$1 40 for poor to choice ⅌ ton local-use. ⅌ 100 lbs. Straw has been in demand and at $1@$1 25 for short and long. ⅌ 100 lbs.

HOPS—Have been quiet and heavy, including American at 5c.@15c. for new, and 4c.@8c. for old. ⅌ lb. We quote in detail thus: New-York State, common to prime, 2c.@15c.; New-York State, choice to fancy, 12c.@15c.; Eastern, 5c.@8c.; Wisconsin, common to prime, 5c.@10c.; Wisconsin, choice to fancy, 12c.@15c.; Michigan, 5c.@12c.; Yearlings, all qs. 4c.@8c. ⅌ lb.

MOLASSES—Has been lightly dealt in, including Porto Rico at 42½c.@55c.; Cuba at 37c.@40c.; Muscovado Islands at 40c.@50c.; New-Orleans at 65½c.@80c. ⅌ gallon.

NAVAL STORES—Continues in moderate request, including Spirits Turpentine at 48c@49½c. ⅌ gallon; Crude at 24; Resin at $2 25@$2 30 ⅌ 280 lbs.; Tar at $2 45@$2 50; Pitch at $2 ⅌ bbl.

OILS—Have been quiet but steady, including Crude Whale at $1 05@$1 10; Refined Whale at $1 10@$1 12; Crude Sperm at $1 70; Unbleached Sperm at $2@$2 05; Lard Oil at $1 20@$1 35; Red Oil at 22½c.@90c.; Linseed Oil at 86c.@$1; Olive, $1 30@$3 40 ⅌ gallon.

PETROLEUM—Continues in demand at 18½c.@18¾c. for Crude in bulk; 20c.@23½c. for Crude in bbls., and 30½c.@31½c. for refined in bond. ⅌ gallon.

PROVISIONS—Pork has been more sought after at advanced and buoyant prices. Sales have been reported since our last of 1,075 bbls. in lots, at $26 50@$26 62½ for Long and Short Cut; $27 25@$27 40 for Prime; $26 25@$27 75 for Prime Mess; $31 50@$32 75 for Prime and Extra Prime. ⅌ bbl. Sales were reported of 500 bbls. New Mess, for March delivery, cities' option, at $28 12½ ⅌ bbl. City-dressed Hogs continues in request at 11¾c.@12½c. ⅌ lb. Western Hogs, 11¾c.@12c. ⅌ lb. Cut Meats have been in fair request at buoyant rates. Sales equal to 800 packages, at 12c.@16c. for Dry Salted and Pickled Hams; 10½c.@11½c. for Shoulders. ⅌ lb. Bacon continues in moderate demand at advancing figures. Sales equal to 150 boxes, including Cumberlands, part at 12½c.@13c.; Short Clear at 13c.@13½c.; Long Clear, 13c.; Rib, 12½c. Beef is in good request at much firmer and rising prices. Sales have been reported since our last of 1,270 tierces and bbls. at 16½c.@18½c. for Poor to Choice, chiefly at 17½c.@17½c. for City, and 18c.@18½c. for good to prime Western Steam. ⅌ lb.; sales were also reported of 1,550 tierces Prime Steam, January, February and March, delivered, at 18c.@18½c. ⅌ lb. Beef continues quiet at $12@$16 50 for Plain Mess; $18@$19 50 for Extra Mess, and $20@$22 50 for inferior grades of barreled Mess Beef; sales have been reported of 150 bbls. Tierce Beef has been in less request, including New Prime Mess at $27@$28 and Indian Mess at $29@$31 ⅌ tierce; sales 125 tierces. Beef Hams are salable and firm at $30@$34 ⅌ bbl.; sales 240 bbls. Butter and Cheese continue in request at steady prices.

BUTTER.

Choosing Sussex and Orange County dairies, ⅌ lb.	45@50
Choosing Delaware and Otsego County dairies, firkins, ⅌ lb.	42@44
Cortland, Broome and Steuben County dairies, firkins, ⅌ lb.	41@42
Choosing Orange and Ulster County dairies, firkins, ⅌ lb.	40@42
Choice to Fair State dairies, firkins, ⅌ lb.	38@40
State half firkin tubs, fancy, ⅌ lb.	38@40
State half firkin tubs, Fair to Good, ⅌ lb.	35@37
Welsh tubs, Iowa and Genesee County, ⅌ lb.	35@37
Western Reserve, firkins, Fair to Good, ⅌ lb.	30@35
Pennsylvania dairies, firkins, Good to Prime, ⅌ lb.	35@38
Western Reserve, firkins, Ordinary, ⅌ lb.	25@28
Western Reserve, firkins, Good to Prime, ⅌ lb.	35@38
Illinois and Wisconsin, firkins, Good to Prime, ⅌ lb.	30@35
Ordinary Western, firkins, Fair to Good, ⅌ lb.	25@30
Common Western, ⅌ lb.	20@25

CHEESE.

Factory dairies, fancy and Cheddar cheese, ⅌ lb.	18@19½
Factory dairies, fine quality, ⅌ lb.	17@18
Factory dairies, fancy and extra quality, ⅌ lb.	17@18
Factory dairies, fair to good	16@17
Ordinary Country Skimmed Cheese	10@12

SUGARS—Have been quiet, but firm. Sales have been reported of 370 hhds. New-Orleans, Cuba, &c., at from 10¼c.@10¾c., and 187 boxes Havana, part at 11¼c.@12¼c. ⅌ lb. Refined Sugars are in slack request at 12½c.@13½c. ⅌ lb.

TALLOW—sales 21,000 lbs. Tallow at 11¼c.@11½c., and 60,000 lbs. Grease at 10½c.@10¾c., and 26,000 lbs. Grease at 10½c.@12¾c. ⅌ lb.

WHISKY—Continues very dull and heavy at 90c.@$1 ⅌ gallon.

WOOL—Messrs. WALTER BROWN & Co. add to their circular of Jan. 7a monthly table of prices of domestic Wools in this market for fifteen years past. From this table we take the following figures:

Tabular Statement of the Prices of Domestic Fleece and Pulled Wools for the Month of January in each Year during each Month for the past Fifteen Years.

	1854.		1855.		1856.	
January	Fleece	32@35	Fleece	40@70	Fleece	35@40
	Pulled	45@70	Pulled	22@35	Pulled	24@27
February	Fleece	32@35	Fleece	42@72	Fleece	35@40
	Pulled	45@70	Pulled	27@35	Pulled	24@27
March	Fleece	32@35	Fleece	44@75	Fleece	35@40
	Pulled	42@65	Pulled	27@35	Pulled	24@30
April	Fleece	32@35	Fleece	40@70	Fleece	35@40
	Pulled	40@62	Pulled	45@75	Pulled	24@30
May	Fleece	32@35	Fleece	40@70	Fleece	35@40
	Pulled	40@62	Pulled	45@75	Pulled	24@30
June	Fleece	32@35	Fleece	44@70	Fleece	35@40
	Pulled	37@60	Pulled	28@60	Pulled	24@30
July	Fleece	47@50	Fleece	40@70	Fleece	40@45
	Pulled	30@65	Pulled	28@40	Pulled	27@30
August	Fleece	48@75	Fleece	40@70	Fleece	38@45
	Pulled	30@65	Pulled	28@40	Pulled	25@30
Sept'ber	Fleece	48@75	Fleece	40@70	Fleece	40@45
	Pulled	30@65	Pulled	28@40	Pulled	25@30
October	Fleece	47@75	Fleece	37@65	Fleece	42@70
	Pulled	30@65	Pulled	28@37	Pulled	25@30
Nov'ber	Fleece	46@70	Fleece	34@65	Fleece	45@70
	Pulled	30@65	Pulled	25@30	Pulled	30@40
December	Fleece	42@70	Fleece	34@65	Fleece	45@72
	Pulled	32@65	Pulled	24@30	Pulled	30@40

* The average price of Domestic Fleece Wool in the United States, from 1847 to 1861, was: For Fine, 30 @ 31c.; for Medium, 42 @ 43c.; and for Coarse, 35 @ 40c. Average price for four years, from 1861 to 1864, (during the war,) for Fleece: Fine, 60c.; for Pulled, 60c.@61c. Average price for the year 1864: Fleece, 65c.@72c.; Pulled, 62c.@66c. Average price for the year 1867: Fleece, 40c.@70c.; Pulled, 26c.@35c. Average price for the year 1868: Fleece, 40c.@65c.; Pulled, 27c.@40c.

FREIGHTS—Have been rather heavy to-day. For Liverpool there were taken, by steamer, 50 bales Cotton at 7-16d. ⅌ lb.; 15,000 bushels Corn at 9d. ⅌ bushel, and 200 tierces Lard on private terms. For Glasgow, 1,200 bbls. Flour, by sail, at 1s. 9d. ⅌ bbl.

Transfers of Real Estate.

NEW-YORK CITY.

Allen-st., s. s., 100 ft. n. of Delancey-st., 25x75.
Beekman-place, s. s., 25.6 ft. e. of 50th-st., 25x100.
Bleecker-st., No. 6, 2d-st., n. s., 25x100.
Christopher-st., s. s., lot No. 97, New-York City.
Convention, Rutgers-st., s. s., lot No. 97, New-York City.
Clinton-st., No. 227, 50x100.
Clinton-st., No. 229, 50x100.
Division-st., s. s., 100 ft. e. of Ludlow-st., 25x100.
Lewis-st., s. s., 25 ft. n. of Houston-st., 25x75.
Madison-st., No. 1, 25x100.
Manhattan-st., s. s., 215.6 ft. e. of 123d-st., 25x100.
Norfolk-st., No. 38, 25x100.
Rivington-st., s. s., 100.11 ft. w. of Ludlow-st., 25x100.
Sixth-st., s. s., 125 ft. w. of Avenue D,

The New-York Times.

NEW-YORK, TUESDAY, JAN. 5, 1869.

Amusements this Evening.

PIKE'S OPERA HOUSE.
23d-st., corner 6th-av.
LA PERICHOLE. Characters by Mlle. Irma, Mlle. Rose Mile. Phelps, M. Aujac, M. Lecoq, M. Regard, M. Gueldry, M. Hamilton, and others.

WALLACK'S THEATER.
Broadway, corner 13th-st.
MONEY. Characters by Messrs. Lester Wallack, Ringold, Fisher, Rehearsal, Moorwell, Brown, Mrs. Clara Jennings, Miss Mestayer, and others.

FRENCH THEATER.
Mlle. Rose Chéri.
GENEVIEVE DE BRABANT. Characters by Mlle. Lucciana, Mlle. Fox-ani, Miss Rose-Bell, Messrs. Gabel, Cormier, Mackers, Bourgeon, and others.

OLYMPIC THEATRE.
Broadway, between Houston and Bleecker-sts.
DUMPTY DUMPTY. Characters by Mr. Geo. L. Fox, Mr. F. Lacy, Mr. O'K. Fox, Mlle. Lamont, Mrs. C. Saunders, Miss Harriet, Mr. F. Bonnar and others.

NIBLO'S GARDEN.
Broadway, between Prince and Houston-sts.
AFTER PARK; OR, LONDON BY NIGHT. Characters by Miss Louisa Moore, Miss Edith Challis, Messrs. Larkin, Vane, Ryan, Coleman and others.

BROADWAY THEATER.
Broadway, near Broome.
THE EMERALD KING. Leading characters by Mr. and Mrs. B. Williams.

NEW-YORK THEATER.
Broadway, near 30th-st.
FIELD OF THE CLOTH OF GOLD. Leading characters by the Misses Worrell.

BOWERY THEATER.
Bowery, near Canal-st.
THE FIGHTING BROTHERS OF ROME, &c. By a powerful cast.

WOOD'S MUSEUM AND THEATRE.
Broadway, corner of 30th-st.
Afternoon, KATE KEARNEY. Evening, THE QUIET FAMILY and BERNARD. GRAND EXHIBITION OF CURIOSITIES. Open day and evening.

UNION LEAGUE CLUB THEATRE.
Madison-av., corner of East 26th-st.
READINGS FROM SHAKSPEARE AND DICKENS. By Geo. Vandenhoff.

THE TAMMANY.
14th-st., near 4th-av.
GRAND COMBINATION OF MUSIC, PLAYS, AUROBATIC FEATS, &c.

NEW-YORK CIRCUS.
14th-st., opposite Academy of Music.
EQUESTRIAN AND GYMNASTIC PERFORMANCES AND PANTOMIME.

BRYANTS' MINSTREL HALL.
14th-st., near 5th-av.
GENEVIEVE DE BRYANT, (Burlesque) VOCALISM, HUMORISTS, &c.

SAN FRANCISCO MINSTRELS.
No. 585 Broadway.
BONE SQUASH DIABOLO, NEGRO COMICALITIES, &c.

STEINWAY HALL.
Nos. 71 and 73 East 14th-st.
GRAND CONCERT, Artists: Ole Bull, Miss S. W. Barstow, Mr. G. F. Hall, Mr. J. H. Wilson and others.

COSMOPOLITAN HALL.
Broadway, 14th and 15th-sts.
GRAND CONCERT. Under the direction of Carl Anschütz.

NATIONAL ACADEMY OF DESIGN.
Corner 23d-st. and 4th-av.
SECOND WINTER EXHIBITION OF PICTURES.

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To Advertisers.

Advertisers in the Times are requested to bring in their notices at as early an hour in the day as possible. If received after 8½ o'clock, it will be impossible to classify them under their proper heads.

NEWS OF THE DAY.

EUROPE.

JEFF. DAVIS, MASON, SLIDELL, and other prominent rebels, are preparing to return to this country, under the sanction of the lately-issued amnesty proclamation.

The Greek Government asks that the Peace Conference be postponed until the arrival at Paris of the Greek Minister to Turkey.

The Chinese Embassy will have an interview with the French Minister of Foreign Affairs on Wednesday.

THE STATE LEGISLATURE.

The Republican members of the Legislature held a caucus in the Assembly chamber last evening for the purpose of uniting upon candidates for officers of the House. Mr. SHANKS, who had previously stood as a prominent candidate for Speaker, unexpectedly withdrew from the contest, thereby removing the only obstacle to perfect harmony of action. Mr. YOUNGLOVE was then nominated for Speaker by acclamation, and Mr. E. F. DEPEWSILL was selected as the candidate for Clerk of the House. The other officers were then selected without delay. The Democrats also held a caucus and nominated Mr. HITCHMAN for Speaker and Mr. AMERMAN for Clerk.

GENERAL.

All the troops in the vicinity of Havana were reviewed on Sunday by Captain-General LERSUNDI. Yesterday Captain-General DULCE arrived, and received LERSUNDI immediately, without the usual demonstrations.

A Washington special to the *Evening Post* says that it has been ascertained that the four South American Republics on the Pacific coast accepted definitely the proposition of our Secretary of State to meet in conference at Washington with the Spanish Envoy, for the purpose of putting an end to the war now existing between those Republics and Spain. It is also positively affirmed that Chili instructed her Minister to accept a truce only, without signing the final instrument of peace, but this construction imposed by Chili is, in fact, of very little importance.

The inauguration of the new Governments of the several cities of Massachusetts took place yesterday, and the annual statements of the financial condition of the cities were made. The total debt of Boston, unfunded and funded, is given at less than nineteen millions. The assets of fund for redemption exceeding five millions, the net debt amounts to less than fourteen millions—$13,810,199. The indebtedness of Springfield is reported to be $449,800; Lowell, $818,247 30; Lawrence, $445,620; New-Bedford, $700,050; Newburyport, $314,000; Lynn, $707,800; Chelsea, $436,000; Charlestown, $1,118,300; and Cambridge, $1,186,400.

A series of daring and infamous burglaries and robberies occurred in the town of Middletown, Penn., during last week. Among place robbed was the office of the Middletown Journal. The forms of the paper were pied, and the type in the office generally disarranged. Nearly all the stores in the town, and many of the houses have been entered. In a tinware shop entered the robbers left another on the floor this jocular: "We will trouble you all our lives."

The Chicago Tribune has become involved in another libel suit, damages laid at $10,000, for waring in a Police-court item that a man kept a disorderly house.

It is stated that Rear-Admiral LAVRAUK, the present Commandant of the Portsmouth (N. H.) Yard, will soon be relieved and assigned to the command of a squadron. The Solicitor of the Navy Department will attend the Court in Fort County, Me., this month, to defend Lieut.-Commander CARPENTER, in the case in which he is to be tried for alleged resistance of Deputy Sheriff BAKELEY, in escorting him out of the Portsmouth Yard by order of the Commandant, when BAKELEY attempted to serve a process.

The Provisional Legislature of Toronto, Canada, reassembled on Monday. One Toronto correspondent states that the investigation into the affairs of the Upper Canada College will be the most important feature of the proceedings. It is represented that this college is used by many pupils simply on account of its name, because after a year's attending in it they can be admitted into the University. The effort of those who are for investigation is to show that the great work of education is done by the grammar schools, and to accomplish the disendowment of the college. An examination into the affairs of the Board of Agriculture and Provincial Association, which are said to be in a disgraceful condition, is being made. Mr. George WASHINGTON DUNN has been appointed by the Dominion Government to represent it on the Congressional lobby at Washington.

A dispatch from Jefferson, Texas, reports that Capt. WILLIAM PERRY, an old and prominent citizen of that place, was shot and killed Sunday night. The deed is supposed to have been done by soldiers through mistake.

Mrs. ELIZABETH B. FARRAR and Miss ANNA MOULTON are on trial in Laconia, N. H., charged with an attempt to poison George T. Farrar, the husband of the former. The case excites considerable attention.

The total receipts of the Boston and Albany Railroad for the year were $6,074,608, of which $2,360,569 were from passengers, and $3,410,928 from freight. The expenses were $4,156,172, and the net income $1,918,431.

A sloop, heavily loaded with rice, and having eight negroes on board, was lost in the Savannah River, about seven miles above Savannah, a few days ago. All of the negroes were drowned.

McDEVITT, the billiard champion, on Christmas Day, surrendered the golden cue to Messrs. PHELAN & COLLENDER, in order that it might be again put up for competition under a rule prohibiting the "push" shot. Messrs. PHELAN & COLLENDER have returned the cue to McDEVITT, as being most worthy of it; whereupon that bold champion sends forth his challenge to the whole world, inviting any billiard player to compete for the cue for $5,000 a side.

The steamship *Herman Livingston*, W. S. CHESEMAN, Captain, arrived yesterday, from Savannah 31st. Our thanks are due to Purser WALTER FYFE for late papers.

Yesterday forenoon the funeral of CHARLES M. ROBBINS, who was recently assassinated by an unknown man at his own door, were held at his residence, No. 42 East Twelfth-street, Rev. Dr. BURGHARD and Rev. Mr. BUYAKO officiating, after which the remains were deposited in the family plot at Green Wood Cemetery.

Both Boards of the Common Council met yesterday and organized for the year 1869. The Aldermen elected Mr. THOMAS COMAN President, and Mr. JOHNSON STANNON Clerk. The Assistant Aldermen elected Mr. JAMES MORRISSEY President, and Mr. WM. H. MCCOMBY Clerk. The Comptroller's budget for 1869 was received, containing his estimate of the amount required for the support of the City Government during the year, the sum being $12,187,282 96. A brief message was received from Mayor HALL, stating that he would transmit the regular annual message at some future time.

Hon. GUSTAVUS S. DRIPPS, the newly-elected City Judge, took his seat on the Bench for the first time, at the opening of the January Term of the Court of General Sessions yesterday. After the Grand Jurors were impanelled he delivered the usual charge, when, on motion of Mr. GARVIN, District-Attorney, the Court was adjourned until Thursday next.

Cotton again advanced a fraction yesterday on a lively business. Breadstuffs and Provisions were generally firmer and in more request. Groceries and Freights quiet.

Prices at which beef cattle are being sold continue firm with slow sales. The supply as some of the yards, yesterday, was quite too light for the requirements of an active trade. Most of the sales for common to prime Cattle were made at 15c.@17c. ℔ lb., net weight. A small number of choice animals were held at 18c. ℔ lb. Receipts of Sheep are light, with improved prices. Most of the sales are now made at 8c.@9c. ℔ lb., live, gross weight. The price of mutton by the carcass was firm yesterday at 11c.@14c. ℔ lb. Swine are in light supply, with prices ranging from 12c.@13c. ℔ lb. A few choice lots were reported at 13¼c.@13½c. ℔ lb. But few Hogs are now sold alive.

Capital and Labor—The Eight-Hour Law.

The Eight-hour law proves to be a failure, and its enactment is widely regarded as a farce. It was intended by those who asked for it, to give ten hours' pay for eight hours' work; but is framed so as not to do anything of the sort. It simply declared that a day should mean eight hours, in estimating the duration of labor;—but at what rate it should be paid for, was left an open question.

The bill was passed on the eve of an election; and, like all bills passed under such circumstances, the man who passed it were anxious, not so much to make it of practical advantage to workingmen, as to secure their votes by making them believe that it was so intended. Its enactment was a political trick,—not prompted by a sincere regard for the working classes, nor framed with the primary motive of promoting their interests. It ought either to be repealed or revised. It should either say what it means, or it should say nothing at all. As it stands, it simply misleads both parties,—employers and employed,—and benefits neither. And in its application to persons employed by the Government, it has led to controversy, different action on the part of different departments, and general confusion and discontent.

It has generally been deemed, and has always been found, a perilous undertaking for Government to fix the prices or control the sale of food, clothing, labor, or any of the other necessaries of life. The general principle that all these things will be best regulated when they are left to be freely regulated by the parties concerned, has been conceded by nearly all who believe in freedom at all. The attempt of Governments to control these things has always failed; and we see no reason to believe that it will not always fail hereafter.

Capital has advantages over labor, which labor will always deem unfair and unjust. It is much more manageable; its holders can much more easily combine; its power to hold out in a contest between the two is much greater; and, as a necessary result, its chances of success are the best. It is quite as necessary, too, to the prosperity of a community as labor is. The South to-day has plenty of labor,—but its lack of capital renders its labor useless. As a general rule, capital can always command labor, while it is but rarely and under very exceptional circumstances, that labor can impose its own laws upon capital.

Capital, moreover, has this great advantage that, if treated unjustly in any country, it can go elsewhere. The small returns capital can command in England sends millions of English capital to this country every year; and an effective eight-hour law in England would send the great bulk of the free capital of the Kingdom elsewhere. An effective eight-hour law here would have a similar effect. The large capitalists who invest their incomes in erecting dwellings, for example, will look to other quarters when building becomes so expensive as to be without profit. And then workmen who live by building, as well as all who hire dwellings to live in, must suffer by the change.

Capital and labor are dependent upon each other, and each profits and prospers only in connection with the other. But there is very clearly a general feeling on the part of the laboring classes throughout the world, that *labor should have a larger share of the profits of the joint operation than it gets at present*. Capital certainly gets the most. The capitalists of the world get richer;—they live more sumptuously;—they absorb, more and more, the culture, the grandeur, the enjoyments and the powers of the world;—while the laborers,—the active partners in the whole concern,—do not share in these advantages in a corresponding degree. These are strong points, and, in the main, they are true. And labor has an unquestioned right to change the terms of the partnership if it can, still to exact for itself a larger, while it imposes on capital a smaller, share of the advantages of their joint exertions.

But we doubt the possibility of making any very great changes in the relations between the two. Those relations are fixed and maintained by laws more potent than the enactments of any Legislature. They do not depend on votes, and are not in the least affected by universal suffrage, nor disturbed or checked in their operation by eloquent stump speeches or able editorials. A fundamental condition of free society is that all its elements, and all the forces that give it power, shall be free in their development;—and any action of the Government that interferes with this, retards the growth and injures the prosperity of the society itself.

If labor cripples capital, it will drive it away, and so deprive itself of the only means whereby it lives. If capital oppresses labor, it degrades society and saps the foundations of its strength. And if Government interferes with either, or attempts to regulate and control their mutual relations, it takes from both that freedom of action, under natural and indefeasible laws, which is their only guarantee of growth and prosperity. Any law which deprives a laboring man of the right to get the most he can for his work, or of the right to work as much as he finds to his advantage,—or which compels an employer to pay as much for little work as for much, or for poor work as for good, inflicts a gross injustice on the parties concerned, and cannot possibly promote the general good.

The National Office Question—Senator Edmunds' Bill.

Congress meets again to-day. It is to be hoped that the tonic of vacation has so far restored the *morale* of its down-hearted members, that they will come together quite prepared to trust Gen. GRANT till he deceives them; and willing not to bind his hands until he shows himself unworthy to have them free. Surely the Christmas calm, and the invigorating effects of holiday meats and sports ought to be potent enough to revive confidence in the despondent and to make them hopeful for the future.

Two projects, in particular, have hitherto been relied upon by these distrustful members; the one, a concentrated opposition to the repeal of the Tenure-of-Office bill; the other, Senator EDMUNDS' bill, designed to keep army and navy officers out of the Cabinet and other positions of civil trust. Of the former measure we have already spoken, and we may now add a few words regarding the latter.

The shape in which the Judiciary Committee will report Senator EDMUNDS' proposition is not, of course, yet known. It was announced, on its reference to that Committee, to be a bill "to prevent the holding of civil offices by military officers, and to prevent the holding of more than one office at a time."

That such a bill will command more or less support, may be anticipated. Any measure which aims to ostracise a class of capable office-holders or office-seekers, so leaving the spoils to be divided among a smaller number of aspirants, is pretty likely to be received in some quarters with enthusiastic favor. But it is quite another thing to decide that the country at large will be benefited by the proposed limitation of choice; and more especially is it doubtful when, as in the present case, the class of persons whom it is proposed to strike off is of necessity an educated and intelligent class, and possessed of an amount of professional knowledge which is invaluable to some of the "civil offices" of the country, and difficult elsewhere to be found.

On what plea, then, is Mr. EDMUNDS' proposition supported? On that of economy? Most certainly not. On the contrary, it is a stroke *against* economy. As it is now, when an officer of the army or the navy is detailed for a special civil purpose, it is not with a view of giving him two salaries; and, if it were, provided none of the duties of either position were neglected, there would then be no *additional* cost to the country. But the actual fact is the other way—but one salary is paid, and the other is saved to the Government. This fact could be easily demonstrated by the examples cited during the discussion regarding Gen. GRANT's temporary appointment to the War Office, Gen. KILPATRICK as Minister to Chili, and so forth. If any Senator thinks otherwise, or regards it as necessary to provide that an army or navy officer so discharging civil duties shall not draw two salaries, we shall have nothing to say. But the present fact is otherwise; and, accordingly, Senator EDMUNDS' proposition is directed not toward economy, but the other way.

But that is not the chief point. His bill would prevent the possibility, hereafter, of keeping the skilled services of officers of the army and navy at the free disposal of the Government. Now, until it can be established as a general proposition that there is no "civil office" for which an army or navy officer is equally fit with a civilian, the resolution proposed by Mr. EDMUNDS is injurious. We do not press the point that the officer's skill, experience and brains can be had in his new post for his old pay; but we urge that places can be mentioned in which such professional services are invaluable, and *times* can be imagined in which such services in civil places are indispensable.

Take, for example, the War Office. Mr. STANTON was unquestionably one of the ablest men that ever directed it, or that is ever likely to; and yet, with all his natural talent, and executive ability, and long experience, it was found that when Gen. GRANT came into the place, he forthwith made reforms that even Mr. STANTON could not or did not effect. His professional judgment and knowledge, derived from field service, led him to risk economies which Mr. STANTON did not attempt. Gen. SCHOFIELD then succeeded Gen. GRANT, and all political parties have united in praising his administration. What does Mr. EDMUNDS propose? To say to Gen. SCHOFIELD is Secretary of War, nor any other general officer.

So it is with the navy. The vital need of professional knowledge hereafter in the Naval Bureaus is (with all due credit to the fidelity and honesty of Mr. WELLES) very apparent. The need of a man who shall understand in general what his subordinates are about,—a matter which, in such departments, requires special and technical knowledge—is very great, when we consider, for example, the vast sums spent annually in construction, and so forth. Among others, Admiral FOXTON's name has been suggested as that of a man thoroughly understanding these duties. Mr. EDMUNDS declares to Gen. GRANT with the force of a commandment "Thou shalt not have Admiral FOXTON in thy Cabinet." And so, in brief, we might go on to cite other offices by way of illustration. We might, for example, show the way in which this bill would covertly negative the good sought from the transfer of the Indian Bureau to the War Department. It is not necessary to show many, but one defect arising from this measure. Mr. EDMUNDS would probably urge that the proper business of military officers suffers by their transfer to civil duties. Is there anything that Gen. SCHOFIELD could do for Virginia, from whose command he was called to the War Office, which Gen. STONEMAN has not done? Or, anything in Gen. STONEMAN's duties which *his* successor has not performed? You cannot set down to within one man, or two men, or ten men, the exact number of officers required for the military service in time of peace, so as to keep every man fully busy and yet without too much to do. There will always be opportunities to utilize army and navy officers in civil offices.

But we must not be understood as arguing for or against the general capabilities of military officers to discharge civil duties—that is another question. We might even insist that the main *idea* on which this bill is based is correct; namely, to keep military officers to their specific and appropriate duties. But the mistake is in the practical application of this law, when, without a proviso or an exception, a fixed law permits the use of a single military officer in offices which, though nominally "civil," are really *military in essence*, or where the military experience of the officer may be of the greatest advantage to the duties of the civil post. It is simply a bill to prevent the country from getting the advantage of its own servants; it is a bill for tying our own hands, as well as those of Gen. GRANT.

Marriage and Divorce.

A letter in the *Evening Post* states that but little over 60 per cent of the marriages solemnized by clergymen in this City are reported by them to the proper Bureau for registration, although this is positively required by a law of the State. The writer of the letter states, as the result of personal examination in this matter, that the clergy of the Roman Catholic Church are not delinquent in this matter, but that they are careful to comply with the law, and, in that and every other way, to protect the marriage ceremony from the abuses which have so injurious an effect upon society at large and the domestic happiness of its individual members.

We have taken occasion more than once to censure the conduct of very many of the clergy in this matter, and to say—what we believe to be perfectly true, that they are largely responsible for the great increase in the number of divorces, against which they raise so dreadful an outcry, as well as for the much greater wrongs and miseries of our social life. In practice and in fact, they attach no sort of importance to the performance of the marriage ceremony. They regard it either as a mere form, with the meaning and merits of which they have nothing to do, or as a bit of pleasantry in which they may safely and innocently indulge. We have cited cases in which clergymen have married persons as a mere *joke*,—the parties themselves supposing the ceremony to be nothing more, and being led to that belief by the clergymen who performed it. And as a general rule we believe clergymen, as a class, *marry any parties who apply to them for that purpose*, without requiring any evidence to show that they are free to enter into such relations, and that there is no good and valid reason against their doing so.

There can be no doubt that this is in gross violation of right and propriety, and that the clergyman who thus acts has no real faith in the sacred nature of the contract he thus confirms, and makes himself largely responsible for whatever evil consequences may ensue. The clergy preach the doctrine that marriage is a divine institution,—that the parties to it are joined by God, and that no act of man must put them asunder. But when they themselves perform the ceremony so freely and so loosely, without inquiry or reference to anything but the request of the parties themselves, and without the slightest knowledge even of *them*, they not only betray the insincerity of their own professions, but they destroy that respect for marriage in society at large, upon which, more than anything else, the institution rests for its stability and usefulness.

The law requiring that all marriages be reported by the clergymen who perform them, to designated public officers for registry, was intended to be a check on the abuses of the power to perform the ceremony, which are so common and which so often lead to very disastrous results. Some speculative writers have contended that the institution of marriage at best causes as many evils as it prevents; and although this may be a wild and false opinion, there can be no doubt that the marriages solemnized in the loose, slipshod style of which we have spoken, are far more likely to involve the parties in wretchedness and wrong, than to secure their welfare and happiness. And *the law* ought to interfere still further for their prevention. They should not only be registered; they should be forbidden.

In the first place the number of persons authorized by law to perform the marriage ceremony should be reduced; and in the next place the assent of parents or others who have a right to a voice in the matter should not only be required, but should be shown to the clergyman or magistrate, not only to secure the validity of the ceremony, but to warrant him in performing it. And a violation or disregard of the law in this matter, as well as in the registration, should be followed by a penalty. And then somebody should see that the law is enforced.

If some precautions of this kind were taken we should hear of fewer breaches of the marriage contract, fewer cold-blooded murders committed to vindicate the divine sanctity of the institution, fewer perjuries of courts and jurymen perpetrated in the name of justice, fewer divorces, and fewer homilies from the pulpit against divorces which the action of their occupants may have made necessary and just. As things are managed now it is an open question whether the granting of divorces to all who may apply for them is not quite as right and proper as marrying all who may ask to have that ceremony performed: and whether, so long as New-York sanctions the latter, it may not be well for the country, on the whole, that Indiana should provide for the former also.

MINOR TOPICS.

The State Legislature meets to-day at Albany. After the organization of the House, the election of a Speaker will be in order, and the contest is expected to be close and anxious. By the terms of the existing law, the election of a United States Senator will take place on the second Tuesday and Wednesday following organization, or on the 19th and 20th inst.

Do not the public authorities of the City intend to take some steps toward detecting the assassin of Mr. ROBBINS? The Police Department would do well to offer a reward at least for the discovery of the perpetrators of a crime made possible only by the neglect, or the inadequacy, of its force. That a well-known citizen can be murdered in open daylight, in front of his own house, within less than a block of Broadway, and yet his murderer coolly walk off and escape detection, is a fact at once discreditable to the Police and disgraceful to those who have charge of the peace of the City and the safety of its citizens. Thus far, we believe, nothing whatever has been done by anybody to secure the discovery of the assassins. Yet the hat and part of the coat of the actual murderer, with papers contained in the latter, are in possession of the Police. With such aids it would seem that any reasonably intelligent detective force ought to have little difficulty in detecting and arresting the authors of so alarming an outrage. As the matter stands now, murder would seem to be attended with as little risk in New-York City, within a block of Broadway, as on the Western borders of civilized life.

"Cock-eyed Ann," "Peculiar Kate," "Bourbon Lize," "Irish Mag," "Jane Rowdy," and some fifty other females of equally nice names, were arrested on Sunday night for being "degraded women;" and our reporter says the entire batch will to-day be sent to Blackwell's Island for half a year. These periodical raids of the Police on public harlots do not seem to have the slightest influence in lessening the nightly exhibitions of harlotry on the streets. Perhaps if the Police had power to seize and send to Blackwell's Island "Cock-eyed Jim," "Peculiar Peter," "Bourbon Bill," "Irish Mike," and "Bob Rowdy," there might be some improvement.

And now the Police Captains and Sergeants have renewed the movement for an increase of their pay. They held a meeting yesterday morning for the purpose of raising money to meet the expenses of *urging* their scheme through the Legislature the present Winter. It is understood that the proposed increase will raise the pay of a Captain to $3,000 per annum, the pay of a Sergeant to $2,500, and the salary of an Inspector to $5,000; and the addition to the Police expenses of the City will be over $200,000 per annum. Why don't they ask more? If we had money enough we would go for increasing the annual salary of a Captain to $20,000, of a Sergeant to $10,000, and of a common policeman to $5,000; and then we would double the force, diminish the labor, lessen the hours, and elevate the goose far above its present height. But, in the present state of the money market, we fear we are unable to raise your salaries; and it is our opinion that the funds subscribed to urge the advance through the Legislature will be wasted.

Contrary to the usual custom, Mayor HALL did not send a message to the Common Council yesterday at the organization of that body. The City charter makes it incumbent upon the Mayor to communicate his views upon matters pertaining to the interests of the municipality at least once in each year to the Common Council. The law, however, does not require that this message shall be sent on the day the Boards are organized for the business of the year. There are many good reasons against the old custom which has now been broken by Mr. HALL. A new Mayor by delaying his message until he has informed himself by practical experience of the actual needs of the City may make his views and suggestions of value to his coadjutors in the City Government. Hitherto it has too often been the case that an attempt to enlighten in this manner has only resulted in presenting a mass of crude suggestions and bombastic fustian.

Ex-Mayor OPDYKE, whose studies and writings on financial subjects are well known, has thought proper to take part, along with every other man, in the prevailing discussion concerning specie payments, the debt, the currency and collateral questions. We give place to his letter this morning. Mr. OPDYKE's leading ideas are judicious and acceptable—though we consider his propositions for legislation to be marred by pernicious heresies and upheld by fallacious reasoning. He favors (firstly) resumption as soon as feasible; (secondly) the payment of our bonds in coin or its equivalent; (thirdly) the practice of economy and suppression of official corruption; (fourthly) the limitation of taxes to the payment of current expenses and interest, with a small annual instalment of the principal of the debt. He argues that all efforts to secure a sound currency by immediate or early resumption, must prove abortive, and that the proper remedy for existing defects in our currency is "masterly inactivity." He holds that if we can reach resumption at the end of seven years' prosperous industry, we shall be most fortunate, and our material condition infinitely better than if marred by premature efforts to start it earlier. He then demands that Congress shall legislate (1.) that there shall be no further permanent issue of paper money; (2.) that contraction shall be limited to $10,000,000 per annum; (3.) that the Secretary of the Treasury be prepared to authorize and hold in reserve $50,000,000 of greenbacks, to be temporarily used, if necessary for the protection of the public credit *or the interests of the community*. We consider the last to be the weakest and worst of Mr. OPDYKE's propositions. We do not believe that the Government should undertake the tinkering of the market, or that the Secretary should have such dangerous powers placed at his discretion. We believe it would result in injury, uncertainty and confusion, and would increase and intensify the gambling which is now producing such baneful consequences in the community. But though we cannot indorse Mr. OPDYKE's scheme, we give it as a contribution to the general discussion of a vital question.

The *World* is very busy putting its own opinions of men, politics and things in general, into the mouth of Gen. GRANT, and of pretending that he has been overheard, by somebody or other, to give utterance to them. That journal attempted this little game, not long ago, with Gov. SEYMOUR and the Democratic Party; but we did not suppose that its success was such as to induce it to try it with Gen. GRANT and the Republicans.

An engineering firm at Wilmington, Delaware, proposes to make application of the scheme proposed in our columns last Tuesday, by Mr. J. G. ROSEBORO, for keeping the railroad tracks clear of snow.

From the annual budget of the Comptroller, which was yesterday presented to the Common Council, it appears that $12,187,282 96 (how very exact the last figures make it!) will be required for the current expenses of the City Government during the year 1869. Deduct from this sum $2,200,000, which are the estimated receipts from piers, markets, real estate, license fees, &c., and the remaining amount will show that something less than $10,000,000 must be raised by taxation. This estimate, be it borne in mind, is solely for *City* purposes. The County expenditures, which are made through the Board of Supervisors, will perhaps nearly double the estimate. The sum asked for by the Comptroller for the City Government is about $1,600,000 less than was appropriated last year—a fact, however, upon which it is well not to build many hopes that the authorities have been seized by a fit of retrenchment. It must not be forgotten that the Common Council and the Legislature together will probably add various items to the budget, making the aggregate amount quite as large as in 1868.

Now that skating-rinks are coming so much into fashion in this country, we would offer a suggestion and a warning respecting them—such as may have come into the minds of a great many. The roofs of these rinks are necessarily large, without the support of pillars, which would interfere too much with the skaters' movements. But the builders should see that these roofs are well capable of supporting, not alone their own weight, but that of a snow-fall as well. The day before yesterday the roof of the Auburn rink fell in on the heads of the skaters—the snow being the cause, it is stated. The thought of such a thing is terrible, in connection with the generality of crowded rinks, where a thousand persons, perhaps, may be met together. There should always be some ready means of removing snow-falls from those buildings; and the owners will, no doubt, look to this matter—for their own sake, as well as that of the public.

The "Universal Peace Union" (headquarters at Philadelphia) have addressed to Congress a memorial on behalf of the Indians. They claim to be fully persuaded that peace between the Indian tribes and ourselves might have been, and may still be, secured by a *faithful adherence to and fulfilment of treaties*, and a conscientious acknowledgment and recognition of their rights as men. They hold that the Indians should not be herded together, and compelled to live with tribes with whom they cannot agree; their homestead rights and human rights should not be disregarded; and in offering them reservations, their consent should be obtained and their wishes fairly considered, and for everything they relinquish they should receive proper remuneration. They hold that the Indians should be interested in the Pacific Railroad, and employed upon it, and should be induced to adopt the peaceful pursuits of civilized life; and that through justice and sympathy, and by the withdrawal of the army and corrupt agents, the existing troubles could in a few months be settled. They also put forward the following proposition in favor of making citizens and voters of the Indians:

"As the words, 'Indians not taxed,' stand in the Constitution as an implied disqualifying distinction, and are in the spirit of slavery or caste legislation for the removal of this clause—for if the tax be the requisite of the vote, and, consequently, of representation and equality, take off the stigma, and *open the way for the admission of the Indians to the Rights of citizenship*, and thus encourage the appointment from their own midst of representatives *to remain at the Capital of the nation*."

We admire these propositions and projects of the Universal Peace Society as much as we admired the propositions they put forward at the commencement of the late war of the rebellion.

The Eastern Question and the United States.

To the Editor of the New-York Times:

On Friday evening next, Jan. 8, a public meeting will be held at the Cooper Institute to express the convictions and sympathies of our community in regard to the so-called Eastern question. The proposed Conference of the great European Powers offers an opportunity for the voice of Christian America to be heard as a vital element of the public opinion of the world. Among the speakers announced are Dr. BELLOWS, recently returned from a visit to the East; HENRY WARD BEECHER, Rev. HOWARD CROSBY, a member of Congress, a popular lecturer on Crete, and others.

The cause to be advocated, the eminent champions thereof, the profound interest of the subject, the inspiration of justice and humanity, combine to give singular interest to the occasion. Even as a question of mere diplomacy, the facts of the case warrant, and, indeed, demand such a discussion and demonstration. If the Porte had any sovereign right over Crete, it must rule in virtue of that right, which it forfeits by its own avowal of establishing a Provisional Government. A legitimate authority is a permanent, not a provisional one. There is every reason to believe that the dispatch announcing this measure was concocted to make it appear that the Provisional Government—the recognition of which is urged by the friends of Cretan independence—is a Turkish, not a Christian one. The father of lies himself is outwitted by the Turkish liars. Remember that nothing is telegraphed from Constantinople excepting under Turkish authority. We doubt not they will continue the system of false dispatches for the very purpose of thwarting our efforts, of which they are duly informed through agents here, and mystifying the proposed Conference with the announcement that the question is settled by the submission of the Cretans. One of the most common fallacies in regard to the East is that the Turks can easily wipe out Greece; whereas the fact is Greece is not merely King of Greece, but King of the Hellenes, who number about fifteen millions. The Porte strongly protested at the time against this, but the Christian Powers insisted on it; and the moment King GEORGE ware to prove faithless to the Hellenes, whether in Crete or in other parts of the East, he would cease to be King of Greece. The official data printed in the *Archives Diplomatiques* show that Crete never recognized the Sultan as her lawful sovereign, and that the island was only ceded to him on certain conditions, by the violations of which he forfeits whatever questionable authority he ever possessed, even in the eyes of the Treaty-making Powers. Hence the Cretans were never insurgents at war against a lawful ruler, but a free people throwing off the usurpation of an unlawful pretender. The official documents are the best evidence of this. The same source of authentic information gives us a long series of detailed protests on the part of English Consuls and Vice-Consuls in the East, against the cruelty and injustice of the Turkish sway over the Christian people. Bound to observe certain humane laws—the Porte, by disregarding them, has forfeited all claim to the support of the Great Powers. The United States have many eminent citizens in the East, including American missionaries and Biblical scholars, like Dr. HAMLIN and Dr. SCHAUFFLER, and a vast number of educational professors, honorable merchants, artisans, and an increasing number of scientific tourists and travelers. The United States has to protect her citizens like any other Christian Power; and, in case of war, those of other nationalities. Christianity in the East is a common bond uniting those of the same faith against a common enemy. The special provision that the Turks shall hold no jurisdiction over Christians, and that the latter are under the protection of Christian Powers, proves that the Porte holds only a conventional authority. America cannot desert the Christians of the East, and leave them to the mercy of the European countries with a Barbaric despotism. To do so would be to abdicate her position as a Christian nation, not to speak of the betrayal of an important international obligation. It is almost inconceivable what a desirable end the European Powers are playing at the present day in the East; and how the fear of injuring their material interests, through war, makes them bow in the most abject submission to the same Turk against whose misdeeds and brutality all Christendom was once powerfully united! If Imperial France and commercial England have sunk so low as to desert the Christians of the East, let not Republican America follow their shameful example!

AMUSEMENTS.

Theatrical.

THE TAMMANY.

The opening of this new place of entertainment took place last evening as announced. Everything advertised in the initiatory programme was ready except the reading and promenade hall. These will be finished in a day or two, and then the establishment will be complete. The attendance last night was really great. Probably no less than five thousand persons visited the place and witnessed one portion or another of the numerous and medley performances. The entertainments in the grand theatre were prefaced by the National Anthem—sung by the entire company, which was followed by the delivery by Miss LOUISA MOORE, of NIBLO'S Garden, of an inaugural address, understood to have been written by the Hon. GARRY HALL. This was almost inaudible, on account of the passage of the incoming audience, and therefore it is impossible to state whether we have not to deplore the loss of a brilliant epic. After this came the medley of amusing acts which are to constitute the main attractions of the establishment, and of which, as well as of the house itself, there is much to be said by and by. The expressions last evening were about equally divided in regard to the entertainment as well as the performers. The leading impression, we think, reflects the managers with too great liberality, which is, after all, a good fault. The programme is somewhat too full, and was further prolonged last evening by encores which were too readily granted. The curtain did not finally fall until after midnight. Very hearty receptions were extended to all the leading artists, and to Mlle. BORSARTI particularly. Flowers of course were profusely distributed, and as usual in inverse ratio to the deserts of the recipients. The Tammany opens at 6:30 o'clock every evening.

NEW-YORK THEATRE.

The WORRELL Sisters produced at this house, last night, a new extravaganza entitled, "The Field of the Cloth of Gold," in which the usual lively concomitants of the model English burlesque have place. Various imitations from OFFENBACH are introduced to assist the piece, and these seemed to be thoroughly appreciated last evening at their proper value. The dresses of the Misses WORRELL were quite brilliant.

Musical.

PIKE'S OPERA HOUSE.

An amusing opera-bouffe, "La Périchole," by the inevitable OFFENBACH, was produced here last evening, with great success. We shall refer to it hereafter, and may now only mention that the parts are perfectly fitted to the company which Mr. BATEMAN possesses. The scenery and dresses are perfect. The leading numbers were received with enthusiasm last evening, and the work will undoubtedly be a favorite with the public.

STEINWAY HALL.

Mr. OLE BULL gave the first of his two following concerts at Steinway Hall last evening—the second taking place to-night. This great artist is an established favorite with our public. His merits as a violinist are well known. His tone is pure, his technique admirable, and the sweet yet strong earnestness which he infuses into everything—even trifles—leads to a reciprocity between himself and the audience which we have not observed in any other performer. Mr. OLE BULL played superbly, and was received with the usual enthusiasm. The concerto in E minor has points of great interest. It is not large, but it is individual, and, in the present disposition to mere massiveness, this is a grand and vital fact. Men have to return to the point of do

THE NEW-JERSEY RAILROADS.

Improvements Proposed and in Progress—The Sale of Harsimus Cove—History of the Transaction—The Metropolis and its Suburbs.

The overflowing population of this City, driven by high rents, the delays of the horse-cars and the limited space of Metropolitan residence, to seek homes in the circumjacent country, finds a great convenient outlet across the river in New-Jersey. The places near the river banks were long very fully appropriated, and people wanted to move in the numerous villages that are stations on the various railroad routes that communicate by ferry-boat with New-York. The railroad companies, managed by shrewd business men, are ready to take advantage of the wants of the community, and swell their own dividends by supplying them. Keep pace actively with the demand for ready communication with the interior. Some of them make it a special branch of their business to place in the market valuable building sites, and offer every inducement to actual settlers to purchase them.

The Central Railroad of New-Jersey are offering great inducements for persons to reside on their line. All along the line to Bergen Point (twenty-five minutes' ride) improvements are being made. Elizabeth (thirty-five minutes' ride) is growing rapidly. Rahway (forty minutes' ride) two miles from Elizabeth, is making rapid progress; two churches—Presbyterian and Episcopal—besides a large number of houses, have been built during the last year, and this year it is the intention to build some fifty houses. Crawford (forty-five minutes' ride) and Westfield (one hour's ride) are growing rapidly. Somerville (one hour and thirty-five minutes' ride) and the Valley of the Raritan, are sure to be the homes of many of our New-York merchants. The Central Railroad of New-Jersey is acting upon the principle that the local travel is worth fostering. Low commutation, frequent trains, and such extra conveniences as can be afforded, which add to the comfort of the traveler, will secure a large share of the public patronage. Plainfield (a ride of one hour and fifteen minutes from New-York) is a thriving town, where fortunes have been made in the rise of real estate within the last four years. Dunellen, (a ride of one hour and twenty minutes,) a new town, two miles west of Plainfield, is making great progress. Some $40,000 worth of lots have been sold here within a few months, and building is going on rapidly.

The new railroad from Newark to Communipaw, running in a straight line across the flats and conveying the passenger in twenty minutes from one city to the other, will be in operation early next Spring. The work of filling in at Communipaw is rapidly progressing, and the works contemplated by the Newark Railroad Company to connect the cove with which we have frequently referred, will be vigorously carried to completion.

The acquisition of a clear title to Harsimus Cove by a cession from the State of all its claims to the water-front for the sum of $500,000, to the companies interested, announcement of which was made in yesterday's issue of THE TIMES, forwards the completed improvements of vast extent. Harsimus Cove is a large inlet just below the long piers of the Erie Railroad Company at Jersey City. The title to the property, which consists of land most of which is completely covered by water at the year round, has been in dispute for years. The entire property, besides a quantity of the adjacent land, comprising about five hundred acres, the whole now valued at over $10,000,000, was purchased by a man named JOHN B. COLE as long ago as 1804 for $30,000. Something over ten years after the State made a grant to EBENEZER DUNN, giving a franchise and exclusive right to build docks for more than half of this valuable water front. The right of the State to make this grant was disputed by the COLE family, and a tedious litigation, which lasted over twenty-five years, and was ended only by the merger of both titles in subsequent purchases, ensued. Finally, C. O. ROSCOE, J. P. JACKSON, FRANK DUNYAN, and others acquired the title, and the dispute between the heirs of the Cole estate and the holders of the Dudd franchise was ended. The question, however, was still unsettled whether the State had a right to the property, and, as will be perceived, it came up again subsequently and gave rise to troubles which have only just been settled.

In 1856 the Long Dock Company, which is associated by the same parties who control the Erie Railroad Company, and is, to all intents and purposes, the same corporation, commenced the work of building the Bergen tunnel, filled in about [illegible] city lots, having a quitclaim title from the State to the water front, built its long piers, and claimed a right, under the grant of the State, to a quarter interest in the Harsimus Cove property, lying "next door." Last year the trustees of the owners of this property, MESSRS. MOSES TAYLOR and PETER BAYLEY, agreed to convey to the Long Dock Company all that portion of the property lying north of the centre of South Pavonia-street, Jersey City, being a strip first equal to two blocks of thirty-two lots, north and south. At the same time the same parties conveyed to the Joint Railroad Companies which from that time became owners of the property—namely, the New-Jersey Railroad and Transportation Company, the Camden and Amboy and the Pennsylvania Central Railroad Companies—that portion of the property lying south of the boundary above-mentioned, consisting of five blocks of two hundred feet front each on the water line. The whole property was conveyed for $700,000.

Meetings of commissioners were appointed by the Supreme Court to hear the proofs pending claim of the State of New-Jersey to a right to the property, and it is in accordance with their award that the joint Companies pay $500,000 to the State as a consideration to the latter for relinquishing all right, title and interest in the premises. It is claimed by the directors of the Erie Railroad Company that they have fulfilled their contract to award, and are not called upon to pay any portion of it. On the other hand, it is understood that the associated Companies claim that $150,000 of the amount awarded to the State should be paid by the Erie Railroad Company. And thus the matter stands. However this may be settled, it will probably not stand in the way of the valuable improvements about to be begun by the various Companies. After filling in the land it is designed by the joint Railroad Companies before enumerated to construct an elevated air line railroad, a mile and a half long, from the iron bridge that crosses the old Bergen Road to the water front, where huge depots and machine shops will be built, and whence ferry-boats will communicate with New-York. The road will be carried over the houses in Jersey City, and in some parts will be built on piles fifty feet deep. It will take as much as five years to complete it, and will cost fully $5,000,000. It is proposed to dig a canal from the Erie Railroad line of South second-street, connecting with the solid ground, where there is a suitable foundation for the erection of elevators. Thus the water front of the Erie and of the joint Railroad Companies will be largely increased, and the facilities for unloading produce will be immeasurably greater.

The Erie Railroad Company, in addition to its various enormous piers, is erecting another, and is about to establish a new ferry to Twenty-third-street. The new Paterson and Newark Railroad, leased by this Company, is fairly progressing and will soon be completed. It makes Newark, one of the largest cities in the Union, one of the termini of the Erie Railroad, and will greatly benefit property along its route.

Metropolitan Fire Departments.

The new general orders organizing the Fire Department in military form went into effect yesterday. The Chief Engineer will be henceforth styled Colonel, the Assistant Engineer Lieutenant-Colonel, a District Engineer Major, a Foreman Captain, an Assistant Foreman Lieutenant, an Engineer of a steam fire engine Sergeant, a drivers private, and a fireman or hatterman a Cadet. Under the new organization Engine Companies Nos. 4, 6, 10 and 26, and Hook and Ladder Company No. 10, constitute the First Battalion; Engine Companies Nos. 7, 12, 21, and 32, and Hook and Ladder Company No. 6 the Second Battalion; Engine Companies Nos. 11, 20, 13 and 30, and Hook and Ladder Companies Nos. 1, 11, 16 and 17, the Third; Engine Companies Nos. 5 and 9, the Fourth; Engine Companies Nos. 3, 14, 18 and 24, and Hook and Ladder Companies Nos. 3 and 12, the Fifth; Engine Companies Nos. 8, 28, 29 and 33, and Hook and Ladder Company No. 8, the Sixth; Engine Companies Nos. 2, 19, 23, 25 and 34, and Hook and Ladder Company No. 7, the Seventh; Engine Companies Nos. 6, 26 and 31, and Hook and Ladder Companies Nos. 2 and 7, the Eighth; Engine Companies Nos. 22, 27, 39 and 42, and Hook and Ladder Companies Nos. 13, 14 and 15, the Ninth.

The First, Third and Fifth Battalions constitute the First Brigade; the Second, Fourth and Sixth the Second Brigade, and the Seventh, Eighth and Ninth the Third Brigade. ROBERT V. MACKEY is appointed Department Inspector, with office at Firemen's Hall. MR. N. W. BROWN is assigned to the command of the Sixth battalion, and to be Senior Officer commanding the Third Brigade, with headquarters in Thirty-third-street, near Third-avenue; WM. BRADY to the command of the Third Battalion, and to be senior officer commanding the First Brigade; with headquarters in Centre-street, near Hickory; JOHN CONNOR to the command of the Second Battalion, with headquarters in Cherry-street; CHARLES BARNES, Jr., to be chief of the Ninth battalion, with headquarters in One hundred and twenty-second-street, near Third-avenue; JOHN COSGRIFF to the First Battalion, with headquarters in New-street; GEORGE J. GRAY to the Sixth Battalion; MICHAEL BRADBURY to the Fourth Battalion; THOMAS BULLAMAN to the Seventh Battalion.

The commanders of the Third, Fifth, Sixth and Eighth Battalions will establish headquarters in near the centre of their respective districts as possible, but not in houses used by the Department.

In addition to their fire duties, and those assigned upon them on occasions of inspections, review and parades, the battalion commanders will exercise a general supervision over all the duties performed by the officers and members of their commands within the geographical limits prescribed for each company.

The various companies will be drilled from time to time in military style, marching, countermarching, forming squares, &c. They will handle no weapons, but will drill their engines about instead of fire pieces. The new organization was effected with Gen. HEATON, President of the Board of Fire Commissioners, who, as a military man, knows and feels that a military force and drill would add to the efficiency. The members of the Department will agree generally with Gen. HEATON's opinion. Time will soon show the feasibility or undesirable of the change. The uniform will be blue. Why not red? It is much handsomer.

THE MILITARY CHAMPIONSHIP.

The Seventh Regiment Declines the Challenge to Competitive Drill—The Reasons Why.

The following is the reply of Col. EMMONS CLARK, of the Seventh Regiment, to the circular inviting that regiment to a contest for the military championship of the First Division.

HEADQUARTERS SEVENTH REGIMENT, N. G. S. N. Y., New-York, Dec. 31, 1868.

To Gen. JAMES BARNES, Chief of Staff and Ward.

GENERAL: I have the honor to acknowledge the receipt this day of your circular of the 23d inst., in which you request, at the earliest possible moment, an answer to the question whether this regiment will enter the contest for the prizes to be awarded by the State Military Association to "the best drilled regiment" in the First Division. This regiment respectfully declines to enter in any contest of this character for the following reasons:

1. It distinctly repudiates any claims for any system of superiority as compared with the other regiments of the First Division. Its officers and members are entirely content to perform their duties as well as they can to the best of their ability, and will spare no reasonable effort to prepare themselves to aid, when called upon by the constituted authorities in the preservation of municipal order, or in defence of the State and the nation. And if in the future, as in the past, this regiment should be successful in securing the approbation of the public by reason of its proficiency in drill, the excellence of its discipline, or its readiness to perform any and every duty, its officers and members will be amply rewarded.

2. All competition of the character proposed is sure to result in general dissatisfaction. It establishes this fact it is only necessary to refer to the history of the trials of skill in this City during the past fifty years, to carefully analyze the circumstances attending them, and the results. The most recent affair of this kind, the competitive drill during the past Summer, between a New-York company and a company from a neighboring State, is a fair illustration of the results of competition for prizes by military organizations. The vanquished party retired from the contest burdened and hurried back charges of unfairness, a considerable portion of the people and the press would have stripped from the victors their laurels, and the accomplished and impartial referee was so loaded with obloquy that he was obliged to incur the dangers (so serious to the professional soldier and unprofessional writer) of a personal appeal to the public press. And such, to a greater or less extent, have always been the results of military competition for prizes or the championship.

3. But the fatal objection to competition of this character is the permanent injury inflicted upon a military organization which engages in such contest, whether successful or vanquished. Young men, ambitious to join the National Guard to perform a specified amount of military service, find contests for the championship, whatever form they may assume, require an additional expenditure of time and of labor, and sometimes of money, and while a majority, perhaps, are willing and ready to bear the burden of the additional duties to the requirements of such a contest, there will always be some whose circumstances in life, or whose business relations, forbid them from performing any military service not required by the by-laws of their company or the laws of the State. To such these military contests are onerous, oppressive and unjust, and often compel them to resign membership or sacrifice their property in business. While the officers of this regiment require of its members a strict performance of the duties which have been voluntarily assumed, they cannot in honor ask any additional service for a doubtful purpose.

4. Any regiment in the City of New-York which accepts the challenge for a badge or emblem of championship as "the best-drilled regiment," is in honor bound to defend it against any regiment that may challenge the justness of its claim. Under no circumstances would this regiment place itself in a position which was liable to involve it in frequent controversies with other regiments, and which would divert the attention of its officers and members from their legitimate military duties or from their usual business pursuits.

In respect to the third paragraph in your circular, which states that "sentiments avoiding or declining the contest will, under the circumstances, be construed by many as a reluctancy any claim to being the best drilled," allow me to say that it is not certain, because a man declines to be a principal in a duel, that he is a coward; or because he avoids a street or a prize-fight, that he is deficient in nerve or muscle; and that this regiment, in declining to take part in this contest, neither avows nor disavows itself to be constituted "the best-drilled regiment" in the First Division.

In conclusion, gentlemen, I beg leave to assure you that were this regiment to engage in a contest for the championship, three officers could not be selected at referees more acceptable than yourselves, or in whose military capacity, integrity and honor there could be a more implicit reliance for a just and impartial decision.

I have the honor to be, very respectfully, your obedient servant, EMMONS CLARK,

Colonel Com. Seventh Regt. N. G. S. N. Y.

FATAL EXPLOSION.

Four Lives Lost by Premature Discharge of Powder at the Wreck of the Steamer Scotland.

At noon, on Sunday, an explosion occurred at the wreck of the steamer *Scotland*, in process of removal in the Bay. The accident which unhappily resulted in the death of four men, occurred under the following circumstances:

The Neptune Submarine Company made a contract with the Government last Fall to remove the wreck of the *Scotland*, and, in accordance with the contract, have been at work for several weeks, when the weather permitted, in blowing the wreck to pieces. There were about twenty men employed in the service, under the immediate charge of Capt. CHURCHILL, late of the Navy, with the Company's steamer *Commodore Truxton*. Sunday, which was the first favorable day since Thursday, two charges of powder were taken on board a small boat at Sandy Hook and towed out to the wreck in another small boat. The first charge, consisting of a six-pump diving apparatus, two divers and five men. The boat containing the two charges of powder (67½ pounds in each) was manned by Capt. CHURCHILL himself and three men. The diver was then down, and immediately signaled to have one charge sent down, which was done, leaving the other in the boat. Both charges were compacted by wire several hundred feet in length. After placing the charge, the diver came up and reported everything ready, when both boats began to pull away, but had proceeded but half the usual distance, when, from some unexplained cause, the submerged charge took place, followed almost immediately by the explosion of the reserved charge in the boat, blowing Capt. CHURCHILL and the men into the water and killing them instantly.

Several men in the diver's boat were seriously injured. They were sent to the hospital by the officers of the Company. The names of the killed are as follows: Captain WILLIAM L. CHURCHILL, diver, JOHN JUNGER; seaman, GEORGE MOORE and JAMES O'BRIEN.

The electrician employed by the Company, Mr. BRADELEE, was not present at the time; but it is supposed that the charge of powder in the boat was exploded by the concussion caused by the premature firing of the other.

The Streets Yesterday.

The snow which a day or two since made glad our sleigh-loving people, was yesterday as repulsive to them, and all of us, almost as the "unburied carcass of dead men"—both of which, at certain stages of decomposition, our citizens implore that they "be buried out of their sight," and in this respect it is possible our metropolitan undertaker may some time gratify them.

Yesterday morning he was even reconnoitering the field, and one might imagine that in the deepening furrows of his face not jaws there was evinced a feeling of satisfaction over all the dead performed by the officers and members of their commands within the geographical limits prescribed for each company.

The various companies will be drilled from time to time in military style, marching, countermarching, forming squares, &c. They will handle no

Fulton ferry made three trips last Saturday—one running into the adjoining dock, one of the hands remark on in relation thereto, "If in such weather they were glad to make land anywhere."

The Peck Slip ferry had ceased running after 2:30 o'clock, and their more persevering competitors were unwilling, or compelled either to go up the East-and-North-rivers, or crossing the Fulton, take the cars home.

The Hoboken Ferry at Barclay-street and the Jersey City Ferry were making about half their usual number of trips also. The Staten Island boat had made her usual trips up to 4 o'clock. At the South Ferry there was Mike Coley that with the other favorite of the Union Company, being so the fact that she had "a large passenger to make, and at a point where numerous other vessels were likely to be encountered. The boat which arrived about 5:30, broke the bridge chain, thereby causing a most unwelcome delay to the—not ten but hundreds of teamsters who the moment Wallabout street up to and beyond State, [illegible] found boats merely hauled out from their moorings, and awaited a more favorable opportunity to put to sea. Delay, however, was the only inconvenience experienced in any case, no accidents occurring, and the City came making their way much as usual; yet, take it all in all, "was such weather as New-Yorkers long for not to experience once, and from which they doubtless look impatiently for the time when efforts of the Street Commissioner are to be speedily relieved, with the balance of faith in favor of the former.

THE LATE HOMICIDE.

Funeral of Charles M. Rogers—Addresses by Rev. Dr. Burchard and Rev. Mr. Bayard.

Yesterday, at 11 o'clock, the funeral services of CHARLES M. ROGERS, who was recently assassinated by unknown parties, were held at his residence No. 42 East Twelfth-street. There was a very large attendance of the relatives and friends of the deceased. The remains were placed in a round-top rosewood coffin, elegantly mounted, and covered profusely with wreaths, crosses, and other symbols wrought in flowers. The coffin bore a silver plate, on which was engraved the name of the unfortunate man, with the date of his birth and death. He was in his 66th year, and leaves a wife and six children to mourn his untimely end. The obsequies were conducted by Rev. W. T. ERTAND, of the North Reformed Church, Clermont-avenue, Brooklyn, of whose church the deceased had been for several years a member. The reverend gentleman was assisted by Rev. Dr. BURCHARD, of the Thirteenth-street Presbyterian Church, New-York. After opening with prayer and the reading of the usual form of burial service prescribed by the Reformed Church, by Rev. Mr. BAYARD, addresses were made by Dr. BURCHARD and the officiating minister.

Dr. BURCHARD said it was a happy coincidence that he should have selected the very same passage of scripture on New-Year's Day in administering comforts to Mr. ROGERS that Mr. ROGERS had been reading on the Sabbath previous. Rev. Mr. BAYARD and W. T. ERTAND alluded in his remarks during the reading of the service. The passage referred to, he said, was in the fourteenth chapter of St. John, the last clause of the second verse: "I go to prepare a place for you." From this the reverend speaker spoke at length.

Rev. Mr. BAYARD made a short address. In the course of his remarks he said he felt more like being a mourner than of administering consolation to the bereaved. He had known Mr. ROGERS for several years. He had been a member of his church for seven years past, and a professing Christian for some twenty-five years. He had been related to him in the most intimate character. He had learned to love Mr. ROGERS as a father. He had traveled with him for weeks together, and during that period of his acquaintance he had had an unusual opportunity to learn much of his character. Under all circumstances he had found him the same modest unassuming Christian gentleman. On Thursday last, the reverend gentleman stated, he received a telegram from the family of deceased, informing him of the assassination and requesting him to come over immediately. On arriving at the house, he found Mr. ROGERS lying on a couch in yonder room, opposite to us—the parlor in which Mr. ROGERS died.) He was in the full possession of his faculties, and as calm and self-possessed in view of death as he had ever seen him in life. He died such a death as the speaker would have expected from one who had lived such a life. The reverend speaker did not know that he was asked to "follow his mother" in his being taken off, but to his resignation and willingness to depart. The scene that the speaker witnessed was one in which heaven seemed brought down to earth. After arranging his worldly business at the deceased's request, Mr. ROGERS called his family around him and prayed with them. He called his children, departing counsel, and requested of them to kneel near his couch. He then commanded them to God and the word of His grace. He subsequently asked the speaker to pray for them. After prayer had been offered, Mr. ROGERS remarked, "That is all now let me die, for I am ready and waiting." His last words were: "Come, Lord Jesus, come quickly." Then only, said the speaker, can a Christian death-bed be witnessed. Christians should lay to heart the declaration of the Scripture: "Be ye also ready, for in such an hour as ye think not"—and our dear friend Mr. ROGERS, observed the speaker, did not think for the moment, when he went out into his area that morning to do an act of kindness, that in an hour thereafter he was to meet his end—"for in such an hour as ye think not the Son of Man cometh." He hoped God would sanctify this affliction to the bereaved family, and to all those sorrowing, sympathizing friends, for Christ's sake.

During the time the reverend gentleman spoke the deepest interest was evinced, many of them being moved to tears. Shortly after the close of his remarks he pronounced the benediction; after which an invitation was extended to all who wished to take a view of the remains. The corpse presented a very natural appearance.

At 12:30 the hearing were borne to the hearse for interment in Green-Wood. The cortege numbered over thirty carriages. In the two front vehicles were seated Rev. W. G. ERTAND and the pall bearers. After arriving at the cemetery, the remains were deposited in the family plot, near the intersection of Peony-place and Vine-avenue. After the coffin was lowered into the grave, the Lord's Prayer was read by the officiating clergyman; who during the prayer alluded briefly to the sudden manner in which the deceased met his death.

The scene presented around the grave was exceedingly mournful. The day was damp and gloomy and the ground covered with a thick mantle of snow. Under these circumstances the sympathy with the feelings of the friends assembled there. The widow of the unfortunate gentleman was supported by his brother, Mr. BENJAMIN ROGERS, from the carriage to the grave, amid the suppressed sobs of the bereaved.

Union Co-operative Building Society.

A meeting of the Second Union Co-operative Building Society took place last night at Co-operative Hall, No. 214 Bowery. The object was to collect weekly subscriptions from the 600 members belonging to it. The plan of action is that every member takes two shares of $1,000 each, upon which he pays $1 a week. At the end of every month $2,000 is thus collected, when the members draw lots for the privilege of using the money in building a house. The winner then has the funds loaned to him for the purpose, and gives the Society a mortgage upon the building for the amount. Until the house becomes finished, he pays at the rate of five per cent, or $10 a month, and after completion, at the rate of ten per cent, or $20 a month, toward liquidating the debt, free of interest. When the $2,000 has been returned, the mortgage is released and the borrower owns the house. If a member wishes a larger loan than $2,000, say $5,000, he pays subscriptions in proportion, say $2 50 a week from the time of his entrance, and liquidates his debt in proportionate repayments. Lots in whose behalf can be bought on the Commons of Brooklyn for $300, and a good frame building can be erected for $1,800.

The Co-operative Building Lot Society, in connection with the above, buys and leases suburban lots and distributes them to members at cost. A suitable lot can be obtained for a small monthly payment and costing $300. The Society has distributed 177 lots in the eastern district of Brooklyn, and 153 in East Williamsburg, and has purchased 114 acres in Westchester County, near Mount Vernon, which will soon be ready for distribution. The first annual meeting of the Society will take place on the last Tuesday of this month, when the annual report will be presented.

The First Union Co-operative Society differs somewhat in its arrangements from the Second. When $2,000 is collected, the sum is put up at auction to the members, who bid for the use of it, sometimes paying as much as $700 premium. The buyer gives a mortgage for the original sum and the premium, and pays back the aggregate in the equal annual payments with interest.

The Third Union Co-operative Building Society meets at Farmer's Institute, No. 49 Ludlow-street, and numbers over 500 members. They have made appropriations of $12,000 to their members. The rules of disposing of appropriations in the same as in the Second Society. They will hold a series of public meetings during the Winter.

Increased Pay and the Future—Important Meeting of Captains and Sergeants.

For some time past the Captains and Sergeants of the Police Department have been manœuvring as a still further increase of pay, and last year the Captains lobbied, without success, to that end. Yesterday morning the different Captains in the force, with a delegation of one Sergeant from each of the forty-five Precincts, held a meeting at Police Headquarters, to take measures to urge their claims for increased salary before the State Legislature.

Capt. SWEENEY, of the Twenty-ninth Precinct, was elected Chairman, and Capt. CAMPBELL, of the Twenty-fifth Precinct, which a brief debate was indulged in as to the best mode of securing the desired increase of pay. No gain was lost on in the meeting, though it seemed to be pretty well understood that the proposed increase, if obtained, will make the pay of a Captain $3,000 per annum, and the pay of a Sergeant $2,000, while the Inspectors will be raised to $4,000. This increase will make an additional outlay of $206,500, as the forty-five Captains will receive $1,000 additional each, the one hundred and seventy-five Sergeants $200 each additional, and the four Inspectors $1,000 each.

On motion an Executive Committee was appointed to confer upon the amount of funds necessarily

among the different companies. I am convinced that it will occasion great dissatisfaction among the members of the Fire Department. Our schools must be well attended, and notwithstanding that several large and convenient new school buildings have recently been completed, the demand for more seems to increase with the addition to the school accommodations. The debt of the City, Dec. 31, 1868, amounted to $16,850,200. The interest on that amount was larger than the City had to pay for all the expenses of municipal government ten years ago. Rapid as is the growth of our City, great as are the resources and improvements, there is a limit to the yearly increase of real values, and to the yearly accretions we make annually to our property; we become take care that our salary and our augmentation of indebtedness shall year by year keep well within the margin of our net profits, or accumulation of savings. The example of our sister city, where pauperism and independent public bodies, subject to no efficient supervision, keep up a constant pressure upon the City for increased taxes, dispense far magnificent revenues with a more than imperial profusion, is a constant temptation before our Brooklyn public men to indulge in a society of expenditure under which the more limited resources of our city would inevitably break down. With remarkable ease, and nearly half as much as our population, the entire cost of our municipal government, New-York City administration, would need to raise yearly by taxation a sum total which would exceed the full legal rate of interest upon our entire property valuation. Every man must see that, with taxes over seven per cent, capital and even citizens seeking merely a residence would avoid Brooklyn, as a plague spot; and if seven per cent upon our valuation would hardly raise enough the amount of the New-York tax levies annually voted by the Legislature at Albany, and in only five years some of increased unity in the proportion which has prevailed in 1868, our rate of taxation will exceed seven per cent. The tax-payers of Brooklyn cannot obtain a city charter which will give them a government on supreme local authority, and responsibility concerning in some common focus, or, before many years have elapsed, their property will be literally confiscated by the tax gatherers.

The message concludes with the Mayor's usual confidential appeals to the various commissions acting independent of the Common Council, the Prospect Park Commission among the others.

The message was ordered to be printed.

The following officers were then elected: JACOB J. BERGEN, President of the Board; WM. G. DEWITT, Corporation Counsel.

A communication was received from the Mayor, disapproving the resolution awarding the contract to FRANCIS SWIFT for repairing and rebuilding the dock at the foot of North Second-street, because the amount voted, $16,500, was six times greater than the original cost of the pier, and the dock had not yet yielded more than $300 per annum to the City.

The Board then adjourned.

Kings County Board of Supervisors.

The first meeting of the Kings County Board of Supervisors was held yesterday. Mr. WM. K. COBURN, of the Sixth Ward of Brooklyn, was re-elected President.

Supervisor WHITEHILL presented the report of the Commissioners of the Newtown Creek Bridge, which set forth that the structure had been completed at a total expenditure of $12,750, which was to be equally divided between Kings and Queens Counties. A resolution to pay the proportion of Kings County ($6,375.00) was adopted.

The following standing committees for the year were appointed:

On Accounts—Messrs. Schenck, Powell, Little.

Accounts of County Treasurer—Messrs. Hall, Hutchings, Little.

Accounts of Sheriff—Messrs. Cassidy, Murphy, Woodhead.

On Court-house—Messrs. Foran, Hall, Ryder.

On Penitentiary—Messrs. Foran, Howell, Cropsey.

On Jail—Messrs. Nelson, Shevelin, Smith.

On Asylum—Messrs. Whitehill, Wilkerson, Cassidy.

On Lunatic Asylum—Messrs. Howell, Hutchings, Foran.

On Hospital and Nursery—Messrs. Walsh, Stillwell, Smith.

On United States Deposit Fund—Messrs. Buck, Droll, Willis.

On Commissioner of Assessment Rolls—Messrs. Cassidy, Walsh, Droll, Ryder, Tobey.

On General Taxes—Messrs. Hall, Kollemeyer, Johnson.

On Special and Local Taxes—Messrs. Stillwell, Buck, Willis.

On Laws and Applications to Legislature—Messrs. Kollemeyer, Cross, Crooks.

On Salaries—Messrs. Droll, Buck, Woodhead.

On Jurors—Messrs. Nelson, Droll, Shevelin, Kollemeyer, Crooks.

On Military Affairs—Messrs. Murphy, Cross, Cropsey.

THOMAS MARTIN was elected Janitor of the Court-house, JOHN CLARKE and MICHAEL FINN were re-elected Engineers of the Jail, WILLIAM CADY was re-elected Keeper of the Deadhouse, and JOHN SMITH was re-elected Interpreter in the Courts.

The Board then adjourned until Wednesday, the 13th inst.

Custom-House Changes.

Collector SMITHS has made the following removals in the Custom-house: Peter J. Meeks, gauger, salary, $2,000 per year; Joseph R. Hendrie vessel clerk, $1,600; Wm. DeLacey, import clerk, $1,600; John Campbell, bond clerk, Third Division, $1,600; L. P. Wyman, registering clerk, Fourth Division, $1,400; Wright Nelson, clearance clerk, Fourth Division, $1,600; Edward K. Aldrich and Tom Brown, store keepers, Sixth Division, $1,200; Thomas Wynants and Michael Weldon, clerks in public stores, $1,200; Ephraim Miller, messenger, Third Division, $600; J. Blackall, messenger, Auditor's Department, $600. And the following day inspectors, receiving $4 per diem: Douglas F. O'Brien, John J. Gleason, E. M. Willing, C. M. Van Reypen, J. W. Bryant, J. L. Chapman, Samuel Hartland and night night inspectors, receiving $3 per diem.

Personal.

Hon. JOHN C. WEED, a member of the Connecticut Legislature, mysteriously disappeared from East Portchester on Saturday night last. He was last seen in the Post Office, and it is feared that he has either wandered off in a fit of temporary insanity, or that he has been foully dealt with.

JOHN A. MILLARD, a prominent lawyer of Troy, died in that city on Friday evening, aged 58 years.

The prominent arrivals at the principal hotels in the City yesterday were as follows: Mr. Young Minister from Honduras and Nicaragua, is at the Clarendon Hotel; Gen. Kilpatrick, of New-Jersey, Hon. S. G. Reed, of Oregon, Hon. C. S. Gorton, of Buffalo, Hon. C. A. Washburn, of California, and Hon. C. F. Schuyler, of Savannah, are at the Metropolitan Hotel; Hon. W. M. Fort, of Illinois, and Hon. J. H. Bailey, of Boston, are at the Fifth-avenue Hotel; Judge G. F. Comstock, of Syracuse, and Hon. Thomas M. Pomeroy, of Auburn, are at the St. Nicholas Hotel; Hon. Roscoe Conkling, of Utica, is at the Astor House.

Commodore William D. Slater.

Commodore WILLIAM D. SLATER, of the United States Navy, died at his residence in Elizabeth, N. J., on Sunday morning. He was born in New-Jersey, and was appointed to the Navy from that State in 1809, winning his promotion step by step through long and arduous service. His name was borne upon the active service list for fifty-six years, and of those years he actively served at sea, and the remainder in active service on shore. His last cruise ended in December, 1859, and seven years after he was transferred to the retired list, since which time he has made his residence at Elizabeth, N. J. His death resulted from rheumatism of the heart, and he died in the evening of Saturday the last days of his life. Commodore SLATER was seventy-four years of age.

GENERAL CITY NEWS.

REVIVALS IN THE BEACH-STREET CHURCH, BOSTON.—At the Beach-street Presbyterian Church, whose Pastor, Rev. JAMES B. DUNN, came from New-York less than four months ago, the services last Sunday afternoon were of an interesting nature. Some forty were added to the church, twenty by professions and twenty by letter. Thirty were added last Communion, making seventy within three months. According to the report read at the annual meeting of the Church last Friday, it would appear that since Mr. DUNN came, the income from pew rents has quadrupled, and over one hundred and fifty persons have taken new pew sittings. The congregation on Sabbath is one of the largest in Boston. Among the additions are some of the leading merchants and citizens. Rev. Mr. DUNN preached last Sunday evening the twenty-second sermon in the Old Church, which is the tercentennial of Gathering Church.

A good religious work is also in progress at the Presbyterian Church, Bay Ridge.

REMOVAL OF THE DEPUTIES FROM THE OFFICE OF THE DISTRICT ATTORNEY.—A number of Police officers were yesterday engaged in removing the goodsmen from Ex-District-Attorney HALL's office to the Sixth Ward Station-house, where they will be in charge of Capt. JOURNEAY. The murderous weapons which are to form part of a museum of crime in their new quarters include pistols, sandbags, knives, daggers and other instruments, nearly all of which have been instrumental in taking life. The collection also includes bills, notes, fractional currency, and a miscellaneous collection of burglars' tools.

THE DEATH OF MR. MURRAY.—CORONER KEENAN held an inquest yesterday over the remains of Mr. MORRIS FE MURRAY, who died suddenly from apoplexy at the Tombs. The deceased was a brother to B. E. MURRAY, formerly well known as a book publisher in Boston, and at times was a large man of money. A gold watch and other valuables found among his effects, his friends in this City are desirous of communicating with the relatives, and a view of ascertaining their address to the Coroner. Information will be thankfully received by Mr. JOHN A. K. DUVAL, at Police Headquarters, No. 300 Mulberry-street.

THE TAMMANY SOCIETY.—The usual monthly meeting of the Tammany Society would have been held yesterday evening at Tammany Hall had there been a sufficient number of members present to form a quorum, but as this was not the case, there was no organization, and no prize contest took place, in accordance with the by-laws of the Society, until the first Monday of February, when there were present, Judge McCUNN, Chancellor, ex-officio, Mr. D. V. FREEMAN, Counselor, Mr. ALEXANDER SHALL, and Mr. [illegible]

RESIGNED ACCIDENT.—[illegible] yesterday afternoon JOHN ARMOR, JOHN A. HIGGINS and J. JULIAN, all of Morrisania, riding in a sleigh, attempted to cross the track of the Harlem Railroad at Fordham in front of the Albany express train, which was instantly killed, and all of the passengers thrown out of the sleigh, but escaped without injury except Mr. ARMOR, who received two slight scalp wounds.

"THE NEW WORLD."—This is the title of a new and handsomely illustrated weekly, the first number of which has just been published by [illegible] HAZELTIN. Its pages are supplied with literary matter of the most diversified and pleasing character from the pens of some eminent American and foreign writers. The indications are that it will soon take its place among the leading successes in this line of periodicals.

UNITED BROTHERHOOD SONS OF IRELAND ASSOCIATION.—A society styled the United Benevolent Sons of Ireland has been lately formed, and meets twice a month over the saloon at No. 79 Bank-street. At a meeting last evening three officers were addressed by Capt. MCCORMICK, one of the members, upon his past course with regard to Fenianism. The Society has strong Fenian sympathies.

SALE OF RARE AND VALUABLE BOOKS.—A valuable collection of works on American history, biographies and illustrated books of rare character, the property of Mr. T. K. HOBBES, of this City, will be sold at public auction on the 12th and 13th of this month. Mr. HOBBES is well known as a collector, his sale two years ago being highly attractive, and successful in the prices realized.

ALLEGED HOMICIDE.—Some time on Friday night JOHN GAFFNEY, aged 25, a native of New-York, quarrelled with a man named FRANCIS MCGALLIGAN in a liquor saloon in First-avenue, near Thirty-first-street, when GAFFNEY was stabbed in the abdomen. The wound proved a fatal one, and the victim died on Saturday night at the Believue Hospital. Coroner ELLIS will hold an inquest on Wednesday.

ACCIDENT.—Yesterday afternoon, HUGH KANE fell through the hatchway of the factory of the Singer Sewing-Machine, in Delancey-street, between Mercer and Thompkins, and was severely injured. He was taken to Believue Hospital.

FIRE IN NINETH-STREET.—At 6 o'clock last evening a fire occurred in the brass-founding shop of the Morgan Iron Works, foot of Ninth-street, East River, causing a damage of $100, which is fully covered by insurance.

DEMOCRATIC UNION GENERAL COMMITTEE.—Last night elections were held by the Democratic Union Party in the several Wards, and delegates elected to the General Committee and the Ward Committees.

DEMOCRATIC UNION PRIMARIES.—The Primary elections of the Democratic Union organization were held in all of the twenty-two Wards of the City last evening. There was no contest and very little interest. The regular ticket was elected.

BROOKLYN NEWS.

VITAL STATISTICS.—The number of deaths in Brooklyn last week was 111, being 41 less than the number recorded in the previous week. The total number of deaths in the city from the week ending July 4 to the week ending Dec. 26, 1868, was 5,801. The number recorded for the corresponding weeks of 1867 was 5,807, a difference in favor of 1868 notwithstanding the painful prevalence of the epidemic, of 206 in the six months alluded to. The new year begins with an encouraging record.

SUICIDE.—THOMAS P. WALTERS, residing in Sixth-street, near Sixth-avenue, committed suicide yesterday morning by hanging himself to one of the beams in the cellar of his house. The deceased was held on the bodies, and a verdict rendered in accordance with the facts.

NEW-JERSEY.

ALLEGED COUNTERFEITER ARRESTED.—MR. MICHAEL MCMAHON, a gentleman connected with the Clark Thread Mills, Newark, was brought before Commissioner WHITEHEAD, yesterday, charged with having passed a counterfeit $10 bill. Only a few days, before he had given the money to a Mr. Gomez, employed at the mill, but having discovered it was not genuine, she returned it to him. He offered it at several banks, but they declared it was counterfeit, and as he was rather tardy in giving the girl proper money, he was arrested and brought before the United States Commissioner. After hearing the evidence of the cashier of the Thread Company and the paying teller of the Essex County Bank, Mr. McMAHON was honorably acquitted of the charge of having passed the note with any guilty intent.

BURGLARS AT SOUTH-BANK.—A man named EDWARD DALTON, employed as a porter in a grocery store in Hoboken, was a few days since, on his way home to Hudson City, when, at the top of the hill, he was so blinded with snow that he slipped off the road and fell to a ledge of rocks underneath, a distance of twenty feet. A German passing that way, some time subsequently, heard the incessant barking of a dog, and, on going to the place whence the noise proceeded, discovered DALTON, partly buried in the snow, lying in an insensible condition. The German, with a friend, then carried him, and at last accounts was doing well.

FRAUD AND CHEATING.—Some time since the District-Attorney of Hudson County died, and the vacancy caused by his death was filled up by the Governor, who app

FINANCIAL.

THE NATIONAL TRUST COMPANY.

OF THE CITY OF NEW-YORK,
NO. 236 BROADWAY.

CAPITAL,
ONE MILLION DOLLARS.

CHARTERED BY THE STATE.

DARIUS H. MANGAM, President.
JAMES MERRELL, Secretary.
RECEIVES DEPOSITS AND ALLOWS
FOUR PER CENT. INTEREST
ON DAILY BALANCES,
SUBJECT TO CHECK AT SIGHT.

SPECIAL DEPOSIT for six Months, or more, may be made at five per cent.

The Capital of ONE MILLION DOLLARS is divided among over 300 Shareholders, comprising many gentlemen of large wealth and financial experience, who are also personally liable to depositors for all obligations of the Company to double the amount of their capital stock. AS THE NATIONAL TRUST COMPANY receives deposits in large or small amounts, and permits them to be drawn as a whole or in part by CHECK AT SIGHT and WITHOUT NOTICE, allowing interest on all DAILY BALANCES, parties can keep accounts in this Institution with special advantages of security, convenience and profit.

JOHNSON & DAY,
BANKERS AND BROKERS,
No. 51 Broadway and No. 5 New-st., New-York.
Buy and sell on commission, gold, Government securities, railroad stocks, bonds and all other securities dealt in at the Board of Brokers. REFERENCE:
S. FISHER JOHNSON,
CLARENCE S. DAY,
Member New-York Stock Exchange.

WINSLOW, LANIER & CO.,
BANKERS,
NO. 7 PINE-ST., NEW-YORK.
ISSUE LETTERS OF CREDIT upon Treasurer's assignment available in all parts of the world.
GOVERNMENT AND OTHER SECURITIES bought and sold at the Stock Exchange on usual commission.
Interest allowed on deposits.

SOWLES BROTHERS & CO.,
BANKERS AND COMMISSION MERCHANTS,
NO. 72 RUE DE LA PAIX, PARIS,
No. 19 Williams-st., New-York,
No. 16 State-st., Boston.
Make advances on American securities, and sell on commission. Bill on London, the United States, or Europe bought and sold. Circular credits cashed.
Letters for Americans in Europe addressed to our care will be forwarded or advertised.

BROWN BROTHERS & CO.,
NO. 59 WALL-ST.,
ISSUE COMMERCIAL AND TRAVELERS' CREDITS FOR USE IN THIS COUNTRY AND ABROAD.

AUGUST BELMONT & CO.,
Issue Letters of Credit, for Travelers' use, on
MESSRS. ROTHSCHILD,
in Paris, London, Frankfort-on-the-Main, Vienna, and their correspondents in all principal cities of Europe; also, make Telegraphic Transfers of Money
CALIFORNIA AND EUROPE.

MIDLAND RAILROAD.

NOTICE.

The coupons due Jan. 1, 1869, on the stocks of the Farmers' Loan and Trust Company, and the Bank of New-York and Orange Midland Railroad, will be paid on presentation at the American Exchange National Bank, in the City of New-York, on and after the 3d proximo.

W. M. CONKEY,
Treasurer New-York and Orange Midland Railroad.
ORANGE, Dec. 28, 1868.

COMMISSIONER'S SALE OF CHICAGO AND NORTHWESTERN RAILWAY COMPANY LAND GRANT SCRIP.—The undersigned Commissioner, appointed for that purpose under authority of a decree of sale of the Circuit Court of the County of Milwaukee, Wisconsin, will sell at public auction, at the Sherman House, in the City of Chicago, Illinois, on the 19th day of December, 1868, at 10 o'clock A. M., the one hundred and one thousand acres of land, granted by Congress to the Chicago and Northwestern Railway Company, lying and being in the Counties of Oconto, Shawano and Waupaca, with some twenty in Outagamie, Brown and Winnebago Counties, and for which the Company issued scrip, called "Land Grant Certificates of Scrip."

The object of the sale is to divide the lands among the holders of the scrip to whom it belongs, so far as practicable.

The lands were supposed to represent a value of about $1,050,000, or about $12 per rod.

Any scripholder who shall bid for more $12 per acre may pay for the excess, upon tendering the Commissioner an equal amount of scrip to be canceled. If a sum less than $12 per acre is bid, the purchaser must pay in lawful money.

To provide a fund for the payment of costs and expenses, the sums paying in scrip must pay one per cent. in money, and the balance in money.

All money in the hands of the Commissioner at the conclusion of sale will be paid into Court, and will be assigned, first, in payment of the costs and expenses of the proceedings, and the balance, if any, will be divided pro rata among the holders of all the scrip not used for the purchase, and at the conclusion of the sale, whether such shall have bid or not, shall share in the distribution.

Purchasers will receive a certificate of sale signed by the Commissioner, which, when confirmed by the Court, is declared by statutes to be equivalent to a deed of conveyance.

If, at the conclusion of the sale, portions of the lands should remain unsold for want of bidders, and the scrip should not all be canceled, application will be made to the Court for a further decree, directing the sale of those on which lands will be conveyed in trust, for the holders of the scrip unsuccessful.

Scripholders can obtain printed blanks for use in assignments at locations, timber, &c., by application at the Company's office, No. 6 Wall-st., New-York, or to the undersigned, at the Sherman House, Chicago.

The examination was made about eight years ago, and does not show the exact present condition of the number, as some of the lands have been sold and transmitted. JAMES R. ROWE, Commissioner.

CHICAGO, Nov. 28, 1868.

COMMISSIONER'S SALE.

Milwaukee County Circuit Court, vs. The Chicago and Northwestern Railway Company in Chancery. Public sale at.—The sale of the lands remaining unsold at the late sale will be made at the Sherman House, in the City of Chicago, on the 19th day of December, 1868, at the Sherman House, Chicago, Wis., commencing at 10 o'clock A. M. Over money tendered and accepted at the late sale will be received as before, at the rate of $12 per acre.

JAMES R. ROWE, Commissioner.

CHICAGO, Dec. 16, 1868.

THE FOLLOWING COUPONS DUE Jan. 1, 1869, will be paid on and after that date on presentation at the office of DURGAN, SHERMAN & CO., Bankers:
Albany City.
Buffalo City.
Chicago City Municipal.
Chicago City Water Loan.
Chicago and Rock Island.
Charleston Gas Light Company.
Alabama State Right Of Way.
Missouri State, issued to Hannibal and St. Joseph Railroad.
Hannibal and St. Joseph Railroad, "Convertible."
Hannibal and St. Joseph Railroad Fifteen Per Cents.

NATIONAL BROADWAY BANK,
NEW-YORK, Dec. 28, 1868.

ELECTION.—THE ANNUAL ELECTION FOR 13 directors of this bank will be held at the banking house No. 237 Broadway, on TUESDAY, the 19th day of January ensuing, between the hours of 12 M. and 1 P. M.

J. S. EVERITT, Cashier.

MERCHANTS' EXCHANGE NATIONAL BANK OF THE CITY OF NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking-house on TUESDAY, 12th day of January next, between the hours of 12 M. and 1 P. M.

E. J. OAKLEY, Cashier.

THE NATIONAL FIRE BANK OF NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking house No. 214 and 216 Broadway, on TUESDAY, Jan. 12, 1869, from 11 to 1 o'clock.

J. L. WORTH, Cashier.

THE URANIAN NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking room on TUESDAY, 12th of January next, between the hours of 12 M. and 1 P. M.

O. H. SCHREINER, Cashier.

THE BANK OF NEW-YORK,
NASSAU NATIONAL BRANCH,
NEW-YORK, Dec. 12, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Branch will be held at the banking room on TUESDAY, the 12th day of January, 1869, from 12 M. to 1 P. M.

W. B. MEEKER, Cashier.

THE NATIONAL BANK,
No. 2 BROAD-ST., CORNER EXCHANGE-PLACE,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank for the ensuing year will be held at the Banking-House, No. 2 Broad-st., corner Exchange-place, on TUESDAY, Jan. 12, 1869, between the hours of 12 M. and 1 o'clock P. M.

J. H. STOUE, Cashier.

OFFICE OF THE EAGLE FIRE COMPANY,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR TRUSTEES of this Company, and inspectors of the next annual election, will be held at the office of the Company on MONDAY, the 18th day of January next, from 10 o'clock noon to 2 and close at 3 o'clock P. M.

R. MOGARDUE, Secretary.

SHELDES AND COLEBRIDGE COPPER COMPANY OF MICHIGAN.—A special meeting of stockholders of the above Company will be held at Section No. 32 Williams-st., New-York, on MONDAY, the 1st day of February, 1869, at 12 o'clock M., to vote upon the questions of increasing the capital stock of the Company and of levying further assessments. By order of the Directors.

R. J. EDWARDS, Secretary.

STATE OF MISSOURI INTEREST.—NATIONAL BANK OF COMMERCE in New-York, Dec. 24, 1868.—The coupons due 1st of January next from bonds issued and guaranteed by the State of Missouri, (except those issued to the Hannibal and St. Joseph Railroad,) will be paid on presentation at the bank after that date.

H. F. VAIL, Cashier.

HERMON NATIONAL BANK, NEW-YORK, Dec. 31, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking-house, No. 408 Broadway, on TUESDAY, Jan. 12, 1869, between the hours of 12 M. and 1 P. M.

CHAS. HUDSON, Cashier.

NATIONAL SHOE AND LEATHER BANK.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking-house, Broadway and Chambers-st., on TUESDAY, Jan. 12, 1869, between the hours of 12 M. and 1 P. M.

J. M. CRANE, Cashier.

OFFICE OF THE NEW-YORK FIRE COMPANY,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Company will be held at the Company's office, No. 11 Wall-st., on TUESDAY, Jan. 12, 1869, commencing at 12 o'clock M. and closing at 1 o'clock P. M.

A. J. ULLMAN, Secretary.

FINANCIAL.

VERMILYE & CO.,
BANKERS,
REMOVED TO
NOS. 16 AND 18 NASSAU-ST.
DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES AND IN GOLD AND GOLD COUPONS.

CLOSING PRICES.
NEW-YORK, Jan. 4, 1869—3 P. M.

	Bid.	Ask.		Bid.	Ask.
Registered, 1881	108	108½	6-20 Coupon, '65	107½	107¾
Coupon, 1881	110¼	110¾	5-20 Coupon, '67	107½	107¾
5-20 Reg., 1862	107		10-40 Registered	103¾	104
5-20 Coupon, '62	111¼	111¾	10-40 Coupon	103¾	104¼
5-20 Coupon, '64	107¾	108¼	Gold	135¾	136¼
5-20 Coupon, '65	107¾	108¼	U. S. Oak Fac.	97	98½
5-20 Coupon, '66	107¾	108¼			
Jan. and July, '67	107¾	108¼			

BUY AND SELL ON COMMISSION,
RAILWAY STOCKS, BONDS AND GOLD,
MAKING LIBERAL ADVANCES
INTEREST OF DEPOSITS.

BANKING HOUSE OF
JAY COOKE & CO.
No. 114 WALL-ST.,
CORNER OF NASSAU-ST., NEW-YORK.
We buy and sell on the most liberal margins stocks, and have a full supply of
GOVERNMENT BONDS OF ALL ISSUES,
And accept orders for purchase and sale of
STOCKS, BONDS AND GOLD.
We have added to our office a Stock Department for the accommodation of the public demand for investment in and exchanges of Government Securities, the purchase of GOLD and INTEREST COUPONS, and the sale of INTERNAL REVENUE STAMPS.

JAY COOKE & CO.

HEDDEN, WINCHESTER & CO.,
No. 4 Wall-st.,
BANKERS AND BROKERS.
STOCKS, BONDS, GOVERNMENT SECURITIES AND GOLD BOUGHT AND SOLD on commission. Interest allowed on balances.

SMITH, RANDOLPH & CO.
BANKERS, PHILA. & N. YORK
No. 2 Nassau-st.,
Dealers in U. S. Bonds, Members of Stock and Gold Exchanges.
Issue Bills of Exchange on
C. J. HAMBRO & SON, London,
B. METZLER S. SOHN & CO., Frankfort;
JAMES W. TUCKER & CO., Paris,
and Letters of Credit available throughout Europe.

ST. LOUIS AND IRON MT. R. R. BONDS.
The Company will sell about [illegible] First Mortgage Bonds during each of the months of January, February and March, which will situate the entire line. The proceeds of January, is and secured interest. The proceed is that for February the rate will be advanced [illegible] per cent. R. G. MARQUAND, Vice-President.
No. 2 Wall-st.

QUARTERLY REPORT OF THE CONDITION of the SECOND NATIONAL BANK in the City of New-York, in the State of New-York, on the morning of the first Monday of January, 1869:

RESOURCES.

Loans and discounts	$652,127 [illegible]
Commercial paper	[illegible]
Demand loans on United States bonds	381,000 00
Demand loans on other stocks and securities	69,600 00
Real estate, less section 35	[illegible]
Other suspended and overdue paper	[illegible]
Bonds for circulation	[illegible]
United States bonds to secure circulation	[illegible]
United States bonds to secure deposits	[illegible]
Other stocks, bonds and mortgages	[illegible]
Due from National Banks	[illegible]
Due from other banks and bankers	[illegible]
Real estate	[illegible]
Current expenses	[illegible]
Cash items	[illegible]
Exchanges for Clearing-house	[illegible]
Bills of other National Banks	[illegible]
Fractional currency, including nickels	[illegible]
Specie	[illegible]
Legal-tender notes	[illegible]
Three per cent. certificates	[illegible]
Total	[illegible]

LIABILITIES.

Capital stock paid in	[illegible]
Surplus fund	[illegible]
Discounts	[illegible]
Interest	[illegible]
Profit and loss	[illegible]
Circulating notes received from Comptroller	[illegible]
Less amount on hand	[illegible]
Amount outstanding	[illegible]
State Bank circulation outstanding	[illegible]
Individual deposits	[illegible]
Uncollected checks	[illegible]
Dividends unpaid	[illegible]
Due to National Banks	[illegible]
Due to other banks and bankers	[illegible]
Total	[illegible]

I, CHARLES F. HART, Cashier of the Second National Bank, New-York, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

CHARLES F. HART, Cashier.

Sworn to and subscribed before me, this 4th day of January, 1869.

E. R. COLGATE, Notary Public,
City and County of New-York.

MERCHANTS AND MECHANICS' NATIONAL BANK OF BELLEVILLE.—Notice is hereby given, that the stock of this association, covering fractional shares, issued by the late firm of Bank of Belleville, and be closed, has been taken, and that the Association will be ready to issue certificates for the same. And the holders of the notes of this Association and other creditors thereof are hereby notified to present said notes and other claims against the late firm of Bank of Belleville, to the banking-house of said Association in the City of Troy.

Dated TROY, Dec. 31, 1868.

By order of the Board of Directors.
FER. BIMS, Cashier.

This Bank has reorganized as a State Institution and will continue business as usual, under the name of the Mechanics' National Bank of Troy.

NOTICE IS HEREBY GIVEN THAT our sale was broken upon on the night of the 31st December, 1868, or the morning of Jan. 1, 1869, at No. 4 Hudson-st., New-York City, and the following items of our stock, viz.: 1 share Stock in the Hudson Coal Company, No. 11,[illegible], inclusive; also a receipt from same Company for two shares of same stock; also, $100 Five-Twenty Coupon Bond, No. C, 17 Reserve Bond, No. 1[illegible], also, our own check, No. 976, on the Irving National Bank for $[illegible] (date and name blank); also, our own check, No. [illegible], on the Central National Bank (date and name blank). Any person or persons offering for sale, purchasing, or negotiating for the same, or any one has been duly given to our agent, HEYLE, DRUDGE & CO.

NEW-YORK, No. 48 Hudson-st., Jan. 2, 1869.

CONSOLIDATION COAL COMPANY OF MARYLAND—BONDS WANTED.—The Company desires to purchase for the Sinking Fund, an amount of their mortgage bonds equal to $25,000 at the rate of 90 per cent. Proposals for the surrender to it of any will be received by the undersigned. Proposals should be addressed to Henry Clews, Esq., No. 11 Broad-st., New-York, President of the Consolidation Coal Co., No. 11 Broadway, on or before the 12th of January, 1869, at 12 o'clock M., when the same will be opened and the Company awarded to the most favorable bidders for the Company.

JAMES E. MACKIE, Vice-President.

PACIFIC NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR THIRTEEN DIRECTORS will be held at the banking-house on TUESDAY, the 12th day of January next, between the hours of 12 M. and 1 o'clock P. M.

E. BUCK, Cashier.

BEAR FIRE INSURANCE COMPANY,
No. 16 BROADWAY, NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Company will be held at their office on MONDAY, the 18th day of January next, between the hours of 12 M. and 1 P. M.

M. M. BRADLEY, Secretary.

NATIONAL BUTCHERS' AND DRAVERS' BANK,
NEW-YORK, Dec. 14, 1868.

TREASURY ELECTION FOR DIRECTORS.—THE ANNUAL ELECTION FOR 13 DIRECTORS will be held at the banking house, No. 124 Bowery, on TUESDAY, Jan. 12, 1869, between the hours of 12 M. and 1 P. M.

C. G. BRINCKERHOFF, Cashier.

THE INDUSTRIES AND TRADERS' NATIONAL BANK.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking house, No. 241 Bowery, on TUESDAY, Jan. 12, 1869. Polls open from 11 M. to 1 P. M.

JOHN FARRER, Cashier.

THE MARKET NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE REGULAR ANNUAL ELECTION for Directors of this Bank will be held at the banking house TUESDAY, 12th day of January, 1869, from 12 to 1 o'clock, noon.

E. M. PERKINS, Jr., Cashier.

PHENIX NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking house, No. 478 Broadway, on TUESDAY, Jan. 12, 1869, from 12 M. to 1 P. M.

JOHN FARRER, Cashier.

HOLDERS OF THE COUPONS OF THE NASHVILLE AND CHATTANOOGA RAILROAD COMPANY, due Jan. 1, 1869, are requested to present them at the Bank for payment.

E. M. PERKINS, Jr., Cashier.

TREASURY'S OFFICE, STATE OF GEORGIA.

THE INTEREST DUE JAN. 1, 1869, ON the Bonds of the State of Georgia, will be paid at the French National Bank of the City of New-York.

M. A. ARCHER, Treasurer.

THE ANNUAL MEETING OF THE STOCKholders of the Harlem Railroad Elevated Road Company will be held at the Office, Second Road, 4th-st., on WEDNESDAY, Jan. 13, 1869, at 12 o'clock A. M., for the purpose of hearing reports and transacting such other business as may properly come before the meeting. Polls to continue open to 12 M. By order of the Trustees.

ALEXANDER HILMS, President.

NEW-YORK, Jan. 4, 1869.

MEMPHIS CITY COUPONS CASHED.—The Memphis and Charleston Railroad Bonds, Mississippi Central Railroad Bonds, Mississippi and Tennessee Railroad Bonds, Shelby County Bonds and Coupons, South Carolina Railroad and State Bonds and Coupons, Louisiana State Bonds and Coupons, bought at the highest market price by

LEVY & SONS, No. 6 Pine-st.

NOTICE.—THE ANNUAL ELECTION FOR five Trustees of the Bank and Trust Company, Broad-st., in the City of New-York, on MONDAY, Jan. 11, 1869, between the hours of 12 o'clock M. and 1 o'clock P. M. By order.

WM. E. BOLLINGER, Secretary.

FINANCIAL.

HATCH, FOOTE & CO
BANKERS,
AND DEALERS IN
GOVERNMENT SECURITIES, GOLD, STOCKS, &c.
Buy and Sell all issues of
U. S. BONDS
at MARKET RATES.
No. 16 Wall-st., New-York.

FIRST MORTGAGE BONDS
OF THE
CALIFORNIA PACIFIC RAILROAD.
PRINCIPAL AND SEVEN PER CENT. INTEREST PAYABLE IN GOLD AT THE NATIONAL PARK BANK, NEW-YORK.
COUPONS PAID JANUARY AND JULY.
The Road is completed from the waterside (by the Bay of San Francisco to Sacramento, and fully equipped with first-class rolling stock. The net results are more than three times the interest on the whole issue of bonds. We believe these bonds to be the best investment in the market. A limited amount for sale at par and accrued interest, in currency.

TURNER BROTHERS, Bankers,
No. 34 Nassau-st.

MANNING & DE FOREST,
BANKERS, NO. 16 WALL-ST.,
SOUTHERN SECURITIES A SPECIALTY.
The July, 1868, Interest on Virginia Bonds and Registered Stock, payable in Richmond; and January, 1869, Interest on Louisiana State Bonds, payable at New-Orleans, collected and returns made promptly.

QUARTERLY REPORT OF THE CONDITION of "THE SAINT NICHOLAS NATIONAL BANK OF NEW-YORK," in New-York, in the State of New-York, on the morning of the first Monday of January, 1869:

RESOURCES.

Loans and discounts	$1,184,[illegible]
Commercial paper and overdue paper	[illegible]
Overdrafts	[illegible]
United States bonds to secure circulation	$[illegible]
Stocks, bonds and mortgages	[illegible]
Due from National Banks	[illegible]
Due from other banks and bankers	[illegible]
Real estate	[illegible]
Current expenses	[illegible]
Cash items	[illegible]
Exchanges for Clearing-house	[illegible]
Bills of other National Banks	[illegible]
Fractional currency, including nickels	[illegible]
Specie	[illegible]
Legal-tender notes	[illegible]
Three per cent certificates	[illegible]
Total	$4,144,[illegible]

LIABILITIES.

Capital stock paid in	$1,000,000 00
Surplus fund	[illegible]
Discounts	$[illegible]
Interest	[illegible]
Profit and loss	[illegible]
Circulating notes received from Comptroller	[illegible]
Less amount on hand	[illegible]
Amount outstanding	[illegible]
State Bank circulation outstanding	[illegible]
Individual deposits	[illegible]
Uncollected checks	[illegible]
Dividends unpaid	[illegible]
Due to National Banks	[illegible]
Due to other banks and bankers	[illegible]
Total	$4,144,[illegible]

I, A. D. PARKHURST, Cashier of "The Saint Nicholas National Bank of New-York," do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. D. PARKHURST, Cashier.

State of New-York, City and County of New-York, Sworn to and subscribed before me, this 4th day of January, 1869.

WM. T. PARSHALL, Notary Public.

QUARTERLY REPORT OF THE CONDITION of the CHATHAM NATIONAL BANK, in New-York, in the State of New-York, on the morning of the first Monday of January, 1869:

RESOURCES.

Loans and discounts	$1,[illegible]
Overdrafts	[illegible]
United States Bonds to secure circulation	[illegible]
Other stocks, bonds and mortgages	[illegible]
Due from National Redemption Agents of New-York	[illegible]
Due from other National Banks	[illegible]
Real estate	[illegible]
Current expenses	[illegible]
Premiums	[illegible]
Cash items	[illegible]
Exchanges for Clearing House	[illegible]
Bills of other National Banks	[illegible]
Fractional currency, (including nickels)	[illegible]
Specie	[illegible]
Legal-tender notes	[illegible]
Three per cent. certificates	[illegible]
Total	$[illegible]

LIABILITIES.

Capital stock paid in	$[illegible]
Surplus fund	[illegible]
Discounts	[illegible]
Interest	[illegible]
Profit and loss	[illegible]
Circulating notes received from Comptroller	[illegible]
Less amount on hand	[illegible]
Amount outstanding	[illegible]
State Bank circulation outstanding	[illegible]
Individual deposits	[illegible]
Due to National Banks	[illegible]
Due to other banks and bankers	[illegible]
Uncollected checks	[illegible]
Dividends unpaid	[illegible]
Total	$[illegible]

I, O. H. SCHREINER, Cashier of the Chatham National Bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

O. H. SCHREINER, Cashier.

State of New-York, County of New-York: Sworn to and subscribed before me, this 4th day of January, 1869.

WM. H. BROWN, Clerk of Deeds.

QUARTERLY REPORT OF THE CONDITION OF THE NATIONAL BUTCHERS' AND DROVERS' BANK, in New-York, in the State of New-York, on the morning of the first Monday of January, 1869:

RESOURCES.

Loans and discounts	$1,[illegible]
Commercial paper	[illegible]
Overdrafts	[illegible]
United States bonds to secure circulation	[illegible]
Other stocks, bonds and mortgages	[illegible]
Due from National Banks	[illegible]
Due from other banks and bankers	[illegible]
Real estate	[illegible]
Current expenses	[illegible]
Premiums	[illegible]
Cash items	[illegible]
Exchanges for Clearing-house	[illegible]
Bills of other National Banks	[illegible]
Fractional currency, (including nickels)	[illegible]
Specie, viz.—Coin	[illegible]
Gold Treasury notes	[illegible]
Legal-tender notes	[illegible]
Three per cent certificates	[illegible]
Total	$[illegible]

LIABILITIES.

Capital stock paid in	[illegible]
Surplus fund	[illegible]
Discounts	[illegible]
Interest	[illegible]
Profit and loss	[illegible]
Circulating notes received from Comptroller	[illegible]
Less amount on hand	[illegible]
Amount outstanding	[illegible]
State Bank circulation outstanding	[illegible]
Individual deposits	[illegible]
Due to National Banks	[illegible]
Due to other banks and bankers	[illegible]
Uncollected checks	[illegible]
Dividends unpaid	[illegible]
Total	$[illegible]

I, C. G. HENCKENHOFF, Cashier of the National Butchers' and Drovers' Bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

C. G. BRINCKERHOFF, Cashier.

State of New-York, City and County of New-York, Sworn to and subscribed before me, this 4th day of January, 1869.

C. G. TAYLOR, Commissioner of Deeds.

[U. S. Int. Rev. Stamp, canceled.]

QUARTERLY REPORT OF THE CONDITION OF THE SOWERS NATIONAL BANK in New-York, on the morning of the first Monday of January, 1869:

RESOURCES.

Loans and Discounts	$431,423 [illegible]
Demand Loans	[illegible]
Overdrafts	[illegible]
Banking-house	[illegible]
Debts/excess of Directors	[illegible]
Overdrafts	[illegible]
U. S. Bonds to secure circulation	[illegible]
U. S. Bonds on hand	[illegible]
Due from National Banks	[illegible]
Banking-house	[illegible]
Cash items	[illegible]
Exchanges	[illegible]
National Bank Bills	[illegible]
Fractional Currency	[illegible]
Specie	[illegible]
Legal-tenders	[illegible]
Three per cent Certificates	[illegible]
Total	$1,[illegible]

LIABILITIES.

Capital Stock	[illegible]
Surplus	[illegible]
Discounts	[illegible]
Interest	[illegible]
Profit and Loss	[illegible]
Circulation outstanding	[illegible]
Individual Deposits	[illegible]
Total	$1,[illegible]

I, J. R. HAMILTON, Cashier of the Sowers National Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. HAMILTON, Cashier.

State of New-York, County of New-York: Sworn to and subscribed before me, this 4th day of January, 1869.

WM. H. BROWN, Clerk of Deeds.

SEVENTH WARD NATIONAL BANK OF NEW-YORK,
NEW-YORK, Dec. 12, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the Banking house No. 254 Pearl-st., on TUESDAY, Jan. 12, 1869, between the hours of 11 and 1 o'clock P. M.

C. MONTAGUE, Cashier.

NEW-YORK AND MINNESOTA GOLD MINING COMPANY, NEW-YORK, Jan. 4, 1869.

THE ANNUAL ELECTION OF THE stockholders of this Company, for the election of officers for the ensuing year, will be held at the usual place, on WEDNESDAY, Jan. 13, 1869, at 11 o'clock.

A. T. BEARS, Secretary.

MECHANICS' AND TRADERS' NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS of this Bank will be held at the banking house, No. 134 Bowery, on TUESDAY, Jan. 12, 1869, between the hours of 11 and 1 o'clock.

GEO. W. YOUNG, Cashier.

THE TRADESMEN'S NATIONAL BANK,
NEW-YORK, Dec. 28, 1868.

THE ANNUAL ELECTION FOR DIRECTORS will be held on TUESDAY, Jan. 12, from 11 M. to 1 P. M.

ANTHONY MALLORY, Cashier.

NOTICE.—THE ANNUAL MEETING OF THE stockholders of the Manhattan Mining Company, for the election of officers for the ensuing year, will be held at their office, No. 40 Broadway, on TUESDAY, Jan. 12, 1869, at 12 o'clock P. M.

M. M. VANDERBURG, Secretary.

THE COUPONS DUE JAN. 1 ON SECOND Mortgage Bonds of the Hannibal and St. Joseph Railroad Company will be paid on presentation at our office, No. 2 Pine-st.

WIEHLOW, LANIER & CO.

WANTED—LOAN $[illegible] ON [illegible] Times Office.

DIVIDENDS.

TWENTY-THIRD SEMI-ANNUAL DIVIDEND.

CITIZENS' GAS LIGHT COMPANY,
No. 1 MONTGOMERY-ST.,
JERSEY CITY, N. J., Dec. 31, 1868.

The Board of Directors of this Company have this day declared a Semi-Annual Dividend of FIVE (5) PER CENT., free from tax, payable on and after Jan. 2, 1869.

A. B. DEAN, Secretary.

DIVIDEND NOTICE.

PHILADELPHIA AND READING RAILROAD CO.,
OFFICE NO. 227 SOUTH 4TH-ST.,
PHILADELPHIA, Dec. 30, 1868.

The transfer books of this Company will be closed on the 4th of January next, and be reopened on TUESDAY, Jan. 12.

A dividend of Five per Cent. has been declared on the preferred and common stock, clear of National and State taxes, payable in common stock, on and after Jan. 20, 1869, to the holders thereof, as they shall stand registered on the books of the Company on the 4th of January next. All payable at this office.

All orders for dividends must be witnessed and stamped.

A. BRADFORD, Treasurer.

BROOKLYN FIRE INSURANCE COMPANY,
OFFICE: NO. 281 BROADWAY, CORNER DEY-ST.,
NEW-YORK; NO. 11 COURT-ST., CORNER BROOKLYN-HEIGHTS,
BROOKLYN, Jan. 2, 1869.

SEVENTY-SEVENTH DIVIDEND.

The usual SEMI-ANNUAL DIVIDEND of TEN (10) PER CENT. and Government tax (payable on demand) has this day been declared from the profits of the last six months.

TUNIS A. DESBROSSES, Secretary.

THIRTY-THIRD DIVIDEND.

HANOVER FIRE INSURANCE COMPANY.

The Board of Directors of this Company have declared a semi-annual dividend of Five (5) Per Cent. free of Government tax, payable on demand, at their office, No. 43 Wall-st.

J. REMSEN LANE, Secretary.

NEW-YORK, Jan. 1, 1869.

TWENTY-FIFTH DIVIDEND.

PARK FIRE INSURANCE COMPANY,
No. 297 BROADWAY, NEW-YORK, Jan. 1, 1869.

A Semi-annual Dividend of five (5) per Cent. has been declared, payable on demand, free from Government tax.

GEORGE ALGER, Secretary.

OFFICE OF THE PANAMA RAILROAD COMPANY,
TONZEN BUILDINGS, 35 WALL-ST.,
NEW-YORK, Dec. 24, 1868.

FORTY-SEVENTH DIVIDEND.—THE Board of Directors have this day declared a Dividend of Six (6) per Cent. out of the earnings of the road for the three months ending first last, and also Two (2) per Cent. out of the earnings of steamers, all payable in gold, to the stockholders or their legal representatives, on and after the 8th of January next. Transfer books will be closed on the 30th inst., and reopened on the morning of the 7th proxo.

HENRY SMITH, Treasurer.

NEW-YORK, Dec. 31, 1868.

NOTICE.—THE BOARD OF DIRECTORS of the Dubuque and Sioux City Railroad Company have this day declared a semi-annual dividend of three and one-half per cent. on the Preferred Stock of the Company, payable Jan. 4, 1869, and an annual dividend of four per cent. on the Common Stock, payable Jan. 15, 1869, both at the office of the Assistant Treasurer, Mr. M. K. Jesup & CO., No. 12 Pine-st., New-York. The transfer books will be registered on closing of books, less the Government tax.

The transfer books will be closed on the 31st of December, and reopen for transfers on the 16th of January next.

JOHN T. DUMONT,
Assistant Secretary.

OFFICE OF THE CLEVELAND AND TOLEDO RAILROAD COMPANY,
CLEVELAND, O., Dec. 21, 1868.

A DIVIDEND OF FOUR AND ONE-HALF (4½) Per Cent.—free from United States Government tax—will be paid to the stockholders of this Company, or to their legal representatives, on the 15th of January next, at the office of the Farmers' Loan and Trust Company in the City of New-York.

The transfer books will be closed at 3 o'clock P. M. of Saturday, 19th inst., and will be opened on the morning of Monday, 4th January, 1869.

WM. F. STAUNTON, Secretary.

OFFICE OF THE HUDSON IRON COMPANY,
HUDSON, N. Y., Dec. 28, 1868.

DIVIDEND.—THE TRUSTEES OF THE Hudson Iron Company have this day declared a dividend of Twenty per Cent., payable at their office in the City of New-York, on and after the 15th of January, 1869, to the holders whose names shall on that day stand in the books of said Company as stockholders.

S. SEYMOUR, Treasurer.

MECHANICS' AND TRADERS' SAVINGS INSTITUTION,
NO. 102 BOWERY, NEAR HOUSTON-ST.

DIVIDEND.—THE TRUSTEES HAVE declared a Dividend of SIX PER CENT. for the year (free from tax) on all sums of from $5 to $10,000 entitled thereto for the six months and three months ending Dec. 31, payable on and after Jan. 2, 1869.

ALFRED T. CONKLIN, President.

HENRY C. FISHER, Secretary.

FOURTH NATIONAL BANK
OF THE CITY OF NEW-YORK.

THE DIRECTORS OF THIS BANK have this day declared a semi-annual dividend of Four (4) per Cent., free of all taxes, payable on and after Jan. 2, proximo.

The transfer books will be closed from the 8th inst. until Jan. 2.

B. SEAMAN, Cashier.

PHENIX FIRE INSURANCE COMPANY,
No. 52 WALL-ST., CORNER OF NASSAU-ST.,
NEW-YORK, Dec. 31, 1868.

A DIVIDEND OF FIVE PER CENT. FREE of Government tax, has been declared by the Board of Directors, payable on demand.

E. MOYNIHAN, Secretary.

NEW-YORK FIRE INSURANCE COMPANY,
No. 128 BROADWAY, NEW-YORK, Jan. 4, 1869.

A DIVIDEND OF FIVE PER CENT. FREE of Government tax, has been declared by the Board of Directors, payable on demand.

WM. H. ROGERS, Secretary.

NEW-YORK AND NEW-HAVEN RAILROAD COMPANY,
CORNER 4TH-AV. AND 27TH-ST.,
NEW-YORK, Dec. 31, 1868.

A DIVIDEND OF FIVE PER CENT. FROM the earnings of the last six months on the capital stock of the Company, (free of Government tax), has been declared, payable to the stockholders on and after Dec. 17, 1868, to date, 1868, both inclusive.

JOHN T. SERGEON, Treasurer.

OFFICE OF THE NEW-YORK, PROVIDENCE AND BOSTON RAILROAD CO. (INCORPORATED B

SHIPPING.

ONLY DIRECT LINE TO FRANCE.

THE GENERAL TRANSATLANTIC COMPANY'S MAIL STEAMSHIPS, BETWEEN NEW-YORK AND HAVRE, CALLING AT BREST.

The splendid vessels of this favorite line are the fastest and most comfortable that will sail from Pier No. 50 North River, as follows:

EUROPE ..... LORIANE ..... SATURDAY, Jan. 9
ILE DE FRANCE ..... LEMOUR ..... SATURDAY, Jan. 23
PARIS ..... POMEROY ..... SATURDAY, Feb. 6
ST. LAURENT ..... ROUSSIN ..... SATURDAY, Feb. 20

PRICE OF PASSAGE IN GOLD (including wines):
TO BREST OR HAVRE:
First cabin, $140; second cabin, $80.
TO PARIS:
including railway ticket, $145; second cabin, $85.
Third cabin, $40; second cabin, $60.

Passengers will be called at their residence if they request it, by leaving their address at the office of the American Transatlantic Company, 58 Broadway.

Parties desiring to send for their friends can procure tickets at the lowest rates by calling on the agents of the Company, or addressing the undersigned.

Drafts issued payable at any bank in Great Britain and Ireland.

For further information apply at the Company's office, No. 6 Bowling-green, New-York, to

HENDERSON BROTHERS.

LIVERPOOL AND GREAT WESTERN STEAM COMPANY.
FOR LIVERPOOL.
From Pier No. 46 North River, WEDNESDAYS.

MINNESOTA	3,000 tons	Jan. 6	at 2
COLORADO	3,000 tons	Jan. 20	at 2
VERSAILLES	1,500 tons	Feb. 3	at 2
MANHATTAN	1,500 tons	Feb. 17	at 2

Cabin passage, $80, gold; Steerage, $30, currency.
Tickets to bring out steerage passengers from Europe can be purchased here at reduced rates.
For freight or passage, apply to
WILLIAMS & GUION, No. 11 Wall-st.
For steerage passage, apply to
WILLIAMS & GUION, No. 29 Broadway.

NATIONAL LINE.
THE STEAMSHIP ENGLAND, THOMPSON, will leave SATURDAY, Jan. 9, at 12 P. M., from Pier No. 45 North River.
Rates of passage: Liverpool or Queenstown: Cabin, $100; Steerage, $30, currency.
Steerage tickets from Liverpool or Queenstown, $35, currency.
Apply at the Company's office, No. 29 Broadway.
E. W. J. HUSSE, Manager.

CUNARD LINE OF STEAMERS.
BETWEEN NEW-YORK AND LIVERPOOL, CALLING AT QUEENSTOWN.
FROM NEW-YORK EVERY THURSDAY.
SIBERIA ..... Jan. 14 | CALEDONIA ..... Feb. 4
SCOTIA ..... Jan. 21 | PALESTINE ..... Feb. 11
RATES OF PASSAGE FROM NEW-YORK.
Cabin ..... $130 | Steerage $30
Intermediate ..... $80 | Steerage tickets from Europe $35
Steerage tickets from Liverpool or Queenstown at lowest rates.
Non-Transfer Passage, apply at No. 4 Bowling-green.
A. GUNARD.

FOR LIVERPOOL AND QUEENSTOWN.
The Inman Line of mail steamers are appointed to sail as follows, from Pier No. 45 North River:
CITY OF BALTIMORE ..... Saturday, Jan. 9, 8 P. M.
CITY OF MANCHESTER (via Halifax) ..... Monday, Jan. 18, 12 P. M.
CITY OF NEW-YORK ..... Saturday, Jan. 23, 12 P. M.
CITY OF ANTWERP ..... Saturday, Jan. 30, 12 P. M.
TUESDAY, Jan. 12, at 2 P. M., Cattle Steamer, Capt. Lewis, with a limited number of cattle.
RATES OF PASSAGE.
PAYABLE IN GOLD.
First Cabin ..... $100 | Steerage ..... $30 and 35
To Paris ..... $145 | To Paris ..... $40 and 45
Halifax ..... $20 | Halifax $15
PAYABLE IN CURRENCY.
First Cabin, N. Y. to Liverpool ..... $80 | Steerage, N. Y. to Liverpool $30
Round Steerage ..... $60 | Round Steerage to Paris $65
Passengers also forwarded to Havre, Hamburg, Bremen, &c., at reduced rates.
Tickets to be bought here at reduced rates by persons wishing to send for their friends.
For further information apply at the Company's Office, No. 15 Broadway.
JOHN G. DALE, Agent.

STEAM COMMUNICATION DIRECT BETWEEN NEW-YORK AND NEW-ZEALAND AND AUSTRALIA, VIA PANAMA.
THE PANAMA, NEW-ZEALAND AND AUSTRALIAN ROYAL MAIL COMPANY dispatch a steamer on the 5th of every month, from Panama, with the mails for Australia, arrival at Panama on the 27th, upon the arrival in the British Mail Steamer of that month from Southampton. The Pacific Mail Company's steamer leaving New-York on the 5th of each month, connects with the Panama steamer, forming a fortnightly communication. Passengers and cargo booked through from New-York to the several Colonial ports. A special clipper ship sails from New-York for the newly discovered gold region of Hokitika.
For further information regarding rates of freight, passage money, &c., apply to the Pacific Mail Steamship Company, No. 7 Battery-place, New-York.
CHARLES W. WEST, Agent.
No. 2 William-st., New-York.

PACIFIC MAIL STEAMSHIP COMPANY'S
THROUGH LINE TO
CALIFORNIA AND CHINA.
Through rates, New-York to San Francisco:
First Cabin. ..... Steerage.
Gold. ..... Currency.
$275 ..... $125 ..... $100 ..... $50
Steamers of the above line leave Pier No. 42 North River, foot of Canal-st., at 12 o'clock noon, on the following days:
TO HONG KONG:
On 1st, 9th, 16th and 24th,
except when those days fall on Sunday, then the day previous.
One hundred pounds baggage free to each adult. Medicine and attendance free.
Jan. 5, ALASKA, Capt. GRAY, connecting with COLORADO, Capt. FARNSWORTH.
Steamer leaving Jan. 5 connects closely with steamer JAPAN leaving San Francisco Feb. 4, 1869, for China and Japan.
For passage tickets and all further information apply at the Company's ticket office on the pier, foot of Canal-st.
H. K. BABY, Agent.

NOTICE—TO SHIPPERS BY PACIFIC MAIL Steamship Company.—Steamer ALASKA sails on SATURDAY, Jan. 9, at 12 M., from Pier No. 42 North River. Freight received until 4 P. M. WM. H. TWEEDY, Agent.

FOR ST. THOMAS AND BRAZIL.
UNITED STATES AND BRAZIL MAIL STEAMSHIP COMPANY.
REGULAR MAIL STEAMERS sailing on the 9th of each month.
HERMANOS, Capt. L. F. TINKHAM, Jan. 9.
SOUTH AMERICA, Capt. J. E. THOMPSON, Feb. 9.
MISSISSIPPI, Capt. GEO. E. BOUTON, March 10.
These new, colossal steamships, with their large, airy staterooms, and unsurpassed cuisine, will run as well as for St. Thomas, Para, Pernambuco, Bahia and Rio Janeiro, going and returning. For engagements of freight or passage, apply to
WM. R. GARRISON, agent,
No. 3 Bowling-green, New-York.

HAVANA, SISAL AND VERA CRUZ.—The New-York and Havana Mail Steamship Line, sailing between New-York and Havana, touching at SAN FRANCISCO, Capt. J. DEAKIN, will leave Pier No. 17 East River, on SATURDAY, Jan. 9, at 12 M. Passage to Havana, $35 currency. For freight or passage apply to
F. ALEXANDRE & SONS, No. 44 Beaver-st.

FOR MOBILE,
VIA FERNANDINA ROUTE.
The Florida Railroad Company will dispatch the first-class steamer
FLAG, Capt. HOFFMAN,
on WEDNESDAY, Jan. 6, at P. M., from Pier No. 20 North River, foot of Warren-st. Cargo delivered without lighterage at Mobile. In connection with this line is guaranteed 48 ons and a half per cent to Mobile. Through bills of lading given to Selma, Montgomery, and all points in the interior at lower rates than any other line.
Has splendid cabin accommodations for passengers going to Florida or the Gulf Ports.
For freight or passage apply to
L. M. MORRITA, Agent, No. 24 Chambers-st.

FOR NEW-ORLEANS,
CALLING AT HAVANA,
Carrying the United States mails.
The well-known and celebrated steamship
BIENVILLE, J. E. BAKER, Commander,
will leave Pier No. 24 North River, on
SATURDAY, Jan. 9, at 3 o'clock P. M.
DE SOTO ..... Jan. 16
Through tickets and through bills of lading given to Galveston, Indianola, Lavacca and Rock Port, Texas; Mobile, Ala., and to all points on the Mississippi River.
No Havana freight received on day of sailing.
For freight or passage apply to
LIVINGSTON, FOX & CO., No. 55 Liberty-st.

FOR NASSAU, N. P.,
UNDER CONTRACT WITH THE BAHAMA GOVERNMENT FOR CARRYING THE ENGLISH MAIL.
THE ATLANTIC MAIL STEAMSHIP COMPANY will dispatch the steamship
EAGLE, Capt. M. P. Greene, Jan. 20,
at 3 o'clock P. M., precisely, from Pier No. 4 North River.
For passage apply at office, on board, or to
GEO. A. HARTSON, President, No. 5 Bowling-green.

UNITED STATES MAIL TO HAVANA.
ATLANTIC MAIL STEAMSHIP COMPANY, SAILING REGULARLY EVERY THURSDAY, AT 3 O'CLOCK P. M., from Pier No. 4 North River.
EAGLE, Capt. M. P. Greene, Jan. 7, 1869.
HORNET, Capt. C. L. Adams, Jan. 14.
COLUMBIA, Capt. E. Evan Sims, Jan. 21.
For freight or passage apply to
GEO. A. HARTSON, President,
No. 5 Bowling-green, New-York.

FOR NEW-ORLEANS DIRECT.
THE CROMWELL LINE.
Steamships of this line will leave Pier No. 9 North River, at 3 o'clock, P. M., as follows:
STONINGTON ..... SUNDAY, Jan. 3
KANSAS ..... KEMBLE, SATURDAY, Jan. 16
Through rates for St. Louis, Mobile and Galveston by through cars.
For passage or freight apply to the agents,
E. E. CROMWELL & CO., No. 36 West-st.

FOR SAVANNAH, SEMI-WEEKLY.
BLACK STAR INDEPENDENT LINE.
CONNECTING WITH MONROVIA.
The Steamship HUNTSVILLE will leave Pier No. 9 North River, on SATURDAY, Jan. 9, at 3 P. M.
For freight or passage apply to
E. LOWDEN, Agent, No. 36 West-st.
Cabin passage $20.

NOTICE TO SHIPPERS BY PACIFIC MAIL Steamship Company.—Steamer ARIZONA sails on THURSDAY, Jan. 21, at 12 M., from Pier No. 42 North River. Freight received until 4 P. M.
WELLS, FARGO & CO., Freight Agents.

SHIPPING.

FOR CHARLESTON, S. C., THIS FRIDAY, FLIX POETS AND THE SOUTH AND SOUTHWEST.—REGULAR LINE.—The fast and favorite side-wheel steamships MAGNOLIA, Capt. ..., and ..., will be dispatched on THURSDAY, Jan. 7, at 12 P. M., from Pier No. 5 North River, Cor. Liberty-st. Through bills of lading to all points South and Southwest. Apply on board, or to
HAVEMEYER & CO., Agents, 177 Greenwich-st.

FOR CHARLESTON, S. C., THIS FRIDAY.—The steamship SARAGOSSA will sail on the following THURSDAY.

AUCTION SALES.

SALE OF DAMAGED CLOTHING AND EQUIPAGE.
ASSISTANT QUARTERMASTER-GENERAL'S OFFICE, PHILADELPHIA, Dec. 28, 1868.
Will be sold, at public auction, under the direction of Capt. W. S. Hoffman, Quartermaster, United States Army, on account of the United States, at Schuylkill Arsenal, Corner Twenty-second, in the City of Philadelphia, Penn., on THURSDAY, the 7th of January, 1869, at 12 M., the following-named articles of damaged clothing and equipage, viz.:
10 Forage Caps, 20 Mittenets,
27 Blankets, damaged, 27 Knapsacks, damaged,
24 Uniform Coats, 1,000 Army Blankets,
25 Uniform Jackets, military, 25 Mounted Halters,
1,800 Uniform Jackets, light artillery, 42 Camp Colors,
2 Uniform Caps, 2 Guidons complete,
22 Great Coats, heavy, 22 Trumpet and Bugle Cords and Tassels,
22 Great Coats, medium, 1,000 pounds Buttons, old,
21 pair Trousers, heavy, 1,000 pounds Clothing, old, white cotton,
20 pair Trousers, light blue, 13,891 pounds Overcoats, old cloth,
20 Sack Coats, Sailor's, 420 Sacks, old,
1 lot Lumber, old; also, a quantity of Canvass, Feathers, Fifes, Scales, Drums, &c., &c.
The sale will commence at 10 o'clock A. M., on the above mentioned, and continue from day to day until the whole of the property advertised is sold.
Terms cash, in Government funds.
All articles purchased must be removed within five days from the date of the sale.
Catalogues will be furnished on application at this office, and that of the Military Agent at the Schuylkill Arsenal.
D. H. RUCKER,
Assistant Quartermaster-General.
Brevet Major-General United States Army.

FORECLOSURE SALE OF THE LEASE, Fixtures and furniture of the "Occidental," late Wyoming Hotel.
ROBERT SOMERVILLE & BROWN will sell at public auction on WEDNESDAY, Jan. 6, 1869, at 12 o'clock A. M., on the premises, the lease, fixtures and furniture contained in the hotel known as the "Occidental," on the lots 1616 to 1626 Wyoming Hotel, fronting on the Delaware, "Wyoming Hotel," fronting on the Delaware, "Wyoming Hotel." Sale positive, to the highest bidder. By order of the mortgagee.
Note.—Further particulars can be had at the office of the undersigned, No. 27 Broadway.
ROBERT SOMERVILLE, Auctioneer—Salesroom No. 57 Broadway.

ROBERT SOMERVILLE WILL SELL, at his salesroom on TUESDAY, Jan. 5, at 10½ o'clock, the elegant furniture of reserved parlor, chamber, dining-room, library and chamber suites, pier and mantel mirrors, fine oil-paintings and engravings, superb Brussels carpets, a rare assortment of silver-plated ware and coffee urns, oysters, liquor stands, dinner and tea sets, two iron safes; also, about 100 Bancroft engravings.

EDWARD M. BROWN, Auctioneer,
BY E. B. MINTURN, BROWN & CO., THIS DAY, (Tuesday,) Jan. 5, at 11 o'clock, within their store:
250 Cases fresh Valencia Oranges.
4,000 Boxes, new crop, Smyrna figs.
2,000 Boxes, new crop, Smyrna figs.
1,500 Boxes, new crop, Smyrna figs.
1,500 Packages Malaga Raisins.
50 Bags Spice Walnuts.

INSTRUCTION.

MR. GEO. G. ANTHON'S
CLASSICAL, FRENCH AND ENGLISH SCHOOL,
With Primary Department and Gymnasium,
Nos. 213 and 214 5th-av.

COOPER UNION FOR THE ADVANCEMENT OF SCIENCE AND ART.
FREE NIGHT CLASSES.
The course of lectures before the Young Men's Association, delivered in the Association Hall, by Prof. CHARLES E. STONE, will be commenced on WEDNESDAY EVENING, Jan. 6, at 7½ o'clock, and will be continued on each WEDNESDAY EVENING until completed. Subject—The Rocks and Soils of Southern Europe.
The course of lectures on the Science of Government will be given by E. RICHARD LIVERSIDGE, Esq., in the favorite method of question and answer, in the Hall, on the following dates, viz.: Jan. 7, 14, 21, 28, Feb. 4, 11, 18, 25, March 4, 11, 18, 25, April 1, 8, 15, 22, 29, and on each successive MONDAY and THURSDAY EVENING until completed. The lectures will commence at 8 o'clock, and will be given in the order in which they are given, on THURSDAY EVENING, Jan. 7, at 8 P. M. Admission free. Tickets for the course can be had on application at the office during the hours from 9 to 5 daily, and on the evenings of the lectures at the Hall.
Central visitors will always be admitted before 7½ P. M., without tickets.
The course of free courses of Scientific Lectures in the Lecture Room will be continued on every SATURDAY EVENING, in the great hall, until Jan. 23, 1869, when the last course will be given by Prof. WATERHOUSE HAWKINS, Sculptor, N. Y.
Students will be had free, of Wm. Nostrand's, No. 102 Bowery, and of Wm. Wood, No. 120 Broadway, and at the office and reading-room of the Institute.
The free Gallery of Art is open daily and evening.
ABRAM S. HEWITT, Secretary.

MORRIS FEMALE INSTITUTE.
MORRISTOWN, N. J.
A GREAT FAMILY SCHOOL.
Four vacancies after the Holidays.
C. C. HAZELTINE, A. M., Principal.

MR. AND MRS. ELISHA CHARLIENT FRENCH AND ENGLISH RESIDENT AND DAY SCHOOL FOR YOUNG LADIES,
No. 128 Madison-av.

BOARDING SCHOOL FOR BOYS.
JAMBURY COTTAGE,
JACKSON, Principal.

BOOK-KEEPING, WRITING, &c., FOR Business.—Mason DOLBEAR, No. 62 Bleecker-st., teach book-keeping practically, plain and ornamental penmanship, or business, and make a good business hand.

DREW LADIES' SEMINARY, CARMEL, N. Y.—Spring session of 12 weeks begins Feb. 16. Superior advantages in all departments. Music, accomplished, accepted and really formidable. Pupils from eight years upward. Address
REV. GEO. PECK.

IRVING INSTITUTE, TARRYTOWN, N. Y.—A Boarding School for Young Ladies. Terms, $300 per annum. For circulars apply to Rev. EDWIN A. WOOD, Principal.

MRS. PARKS AND MRS. BREDELL'S boarding and day school for young ladies, No. 26 Madison-av., corner 27th-st., will reopen Jan. 4. Pupils can be received monthly or by term.

GARDINER INSTITUTE.—ENGLISH AND FRENCH BOARDING SCHOOL for young ladies, No. 49 West 38th-st., New-York.
Rev. and Mrs. G. H. GARDINER, Principals.

HUDSON RIVER INSTITUTE, AT CLAVERACK, N. Y.—Spring Term opens Jan. 5. Boarding School for both sexes. Rev. ALONZO FLACK, A. M., Principal.

TO MOTHERS.—HOME EDUCATION.—A School especially adapted to delicate, precocious children, preparing for a thorough course. Address Prof. CHAS. DEWEY, Ithaca, N. Y.

GOLDEN HILL SEMINARY FOR YOUNG Ladies, Bridgeport, Conn. Next term commences Jan. 11. For circulars, address the principal, Miss EMILY BALDWIN.

HENRY W. SIGLER'S ENGLISH, French and Classical Family Boarding School for Boys, Newburgh, N. Y.

THE MISSES BUCKNALL'S ENGLISH and FRENCH Boarding School for young ladies, New-Rochelle, N. Y.

A HOME AND SCHOOL FOR YOUNG Boys.—Hempstead Institute, Long Island.
A. KIDDE, Principal.

STEAMBOATS.

FOR BOSTON, VIA NEWPORT AND FALL RIVER,
BY THE OLD FALL RIVER LINE,
DIRECT.
NEW-YORK AND BOSTON, NEWPORT, FALL RIVER, FAUCHON BAY, BEDFORD AND GAY HEAD POINT AND NANTUCKET.
Rates of fare and freight lower as low as by any other regular line.
One of the Magnificent Steamboats,
NEWPORT or OLD COLONY,
Leaves Pier No. 2 North River, foot of Warren-st., at 5 P. M. daily, sundays excepted.
By this route passengers can take tea at Fall River, reach Boston at 8 o'clock A. M., or time to connect with the 9 o'clock express trains for the West, and arrive in Boston at 7 A. M.
Tickets and state rooms secured at the principal office, No. 3 Broadway, Room 8, up stairs.
J. LITTLEFIELD, Agent.
NEW-YORK, Jan. 15, 1868. No. 15 Broadway, N. Y.

STONINGTON LINE.
TO BOSTON AND PROVIDENCE.
GREAT INSIDE ROUTE—SHORTEST AND MOST DIRECT.
Fare always as low as by any other line.
The new and elegant steamers
STONINGTON and NARRAGANSETT,
Capt. Wm. H. JONES, Capt. Geo. E. BULL,
Leave Pier No. 1 North River, foot of Jackson-st., daily, at 5 P. M., on the arrival of all other lines.
Arriving ahead of all other lines.
Tickets sold and state rooms secured at the principal office, No. 3 Broadway, Room 8, up stairs.
J. LITTLEFIELD, Agent.
Freight Office, No. 2 Dock-st.
Freight forwarded to Stonington, Providence, Boston, &c., at reduced rates.

FOR NEW-HAVEN, HARTFORD, &C.—Fare 50c. Steamers leave Peck-slip for New-Haven at 3:45 and 11 P. M., connecting with railroad.

LEGAL NOTICES.

SUPREME COURT, COUNTY OF NEW-YORK.—WILLIAM STURGESS, Administrator, against BLANCHE FERNBEUER, Defendant.—Action for relief.—Come, now and answer.—To the Defendant:—You are hereby summoned to answer the complaint in this action, which will be filed in the office of the Clerk of the City and County of New-York, at the City Hall, City of New-York, and to serve a copy of your answer on the plaintiff's attorney, within twenty days after the service of this summons, exclusive of the day of service; and if you fail to answer the complaint within the time aforesaid, judgment will be taken against you by default, for the relief demanded in the complaint.
Dated, New-York, Dec. 28, 1868.
CHARLES WEHLE, Plaintiff's Attorney,
No. 32 Broadway, New-York.
The complaint in this action was filed in the office of the Clerk of the City and County of New-York, on the 15th day of November, 1868.
CHARLES WEHLE, Plaintiff's Attorney.
11-Lawtu-Tu

BUSINESS CHANCES.

FOR SALE.—A VALUABLE CUSTOM AND Flowing mill, among beautiful and flourishing villages on the Erie Railroad; steam power and water power. Inquire of DEMAREST WYGANT, No. 171 Reade-st., New-York.

A PARTNER WANTED IN A JOBBING And manufacturing jewelry business. Capital and good reference can address BROADWAY, Box No. 116 Times Office.

BOARDING AND LODGING.

A PRIVATE FAMILY, WITHOUT CHILDREN, will take a few boarders, in a private house, with all the comforts of home, location central; terms moderate. Address A. T., Box No. 78 Times Office.

BOARD, WASHING, &c., A GENTLEMAN, wife and daughter, desirous of procuring board, washing and lodging, in a private family, would prefer the 14th ward; terms moderate. Address A., Box No. 1,38 Post Office.

NO. 30 WEST 15TH-ST.—A DESIRABLE second floor, three rooms, handsomely furnished, to let, with first-class board, to gentleman and their wives, or a family, references.

FURNISHED ROOMS, WITH OR WITHOUT board, at 54 Clinton-place, near Fifth-av., furnished: 4 light, at $18; 3 at $15. Inquire Jones-st., front basement to rent for all day.

NO. 28 EAST 18TH-ST., NEAR IRVING-PLACE.—Handsome furnished rooms, with first-class board, to gentleman and wife, or a party of gentlemen; also a few day boarders.

A SMALL, PRIVATE FAMILY WILL LET a nicely furnished front room on third floor, with gas, $8 per week; with breakfast, $9. Address E., Box No. 127 Times Office.

WANTED—BY A SINGLE GENTLEMAN, A large room, with hot and cold water and gas fixtures. Address, stating terms and particulars, W. J. S., Box No. 148 Times Office.

NO. 12 WEST 25TH-ST., BETWEEN 5th and 6th-avs.—Furnished rooms, with board, suitable for gentlemen and their wives; also, rooms for single gentlemen; terms moderate.

FIFTH-AV., OPPOSITE THE BREVOORT HOUSE.—Two or three rooms, with board, or single, if required; also, single rooms, with board, in the best place, house No. 46 Silver.

NO. 44 WEST 23D-ST.—A PARLOR AND bedroom, to let, with or without private table; also, front room, suitable for a bachelor. References required.

WANTED—BOARD IN AN AMERICAN FAMILY, in exchange for teaching music, or French, or German. Rebellion preferred. The lady has been teaching several years. Address L., Box No. 116 Times Office.

TO LET—IN NINTH WARD, PARLOR AND bedroom, furnished, with board, to single gentleman; private family preferred. Apply at No. 20 Greenwich-st.

EASTERN—NO. 185.—FURNISHED ROOMS, in an suite, or single, with board, permanent or transient; private table if desired.

TO LET—AT NO. 81 WEST 27TH-ST., FURnished rooms and bedrooms, convenient for housekeeping, with or without board.

ELEGANT ROOMS.—FIRST-CLASS BOARD. Apply to W. G. E., No. 103 Liberty-st.

RAILROADS.

TWELVE DAYS TO SAN FRANCISCO, VIA UNION PACIFIC RAILROAD AND WELLS, FARGO & CO.'S
FIRST-CLASS PASSENGER COACHES, BETWEEN the Railroad terminus and San Francisco.
Passengers and Express matter carried through on mail time.
For further information apply at the General Office of the Company, Room 5,
NO. 64 BROADWAY, NEW-YORK,
where through tickets can be purchased.
WELLS, FARGO & CO.

LONG ISLAND RAILROAD.
Leave Jamaica for Long Island City, Brooklyn, Hunters Point and Flushing, at 7:10 A. M., Southport, Huntington and Glen Cove, 7 P. M., Express, River Head, 4 P. M., Northport, Huntington and Glen Cove, 5:30 P. M., Farmingdale and Washington, 6 P. M. All trains connect with Brooklyn Ferries. Sunday train at 9 A. M. from Brooklyn to Northport, Huntington and Glen Cove.
A. H. BARNUM, Superintendent.

ERIE RAILWAY.—TRAINS LEAVE DEPOT foot of Chambers-st., Jersey City:
5 A. M.—Express Mail, for Dunkirk, Buffalo, Dansville, Cleveland, Cincinnati, and all points West and South.
8:30 A. M.—Way Train, Daily, for Otisville and intermediate Stations.
10 A. M.—Express Mail, for Dunkirk, Cleveland, Cincinnati and all points West and South.
3:15 P. M.—Way Train, for Middletown and intermediate Stations.
4 P. M.—Way Express, stopping only at Sterling Junction, Turners, Chester, Salisbury Mills, Cornwall, Newburgh, Otisville, Newburgh, Warwick, Montgomery, Unionville and Port Jervis.
6 P. M.—Way Train, for Suffern and intermediate Stations.
11:30 P. M.—Night Express, Daily, for all points West and South. By this Train Sleeping Coaches will run through to Buffalo, Rochester and Cincinnati, without change.
5 P. M.—Emigrant Train, Daily, for the West.
Also Way Trains for Hackensack, Piermont, Paterson and Rockaway, and for Piermont, at 8:45, 10:45 A. M., 1:45, 4:30, 6:30 P. M., and 11:45 P. M. on Wednesday nights. Tickets for Way Train at 10 o'clock for Suffern and intermediate Stations.

HUDSON RIVER AND HARLEM RAILROADS.—On and after MONDAY, Nov. 23, trains for Albany and Troy, connection with Northern and Western trains, will leave New-York as follows:
7 A. M. Express train via Hudson River Railroad, stopping at Tarrytown, Sleepy Hollow, Ossining, Peekskill, and Otterkill, through to Buffalo and Suspension Bridge without change, and connecting at Troy with means for Montreal and Ogdensburg, Boston and Lowell, Troy and Boston, Troy and Greenfield, and Troy and Lansingburgh Railroads.
10 A. M. Express train via Harlem Railroad, stopping at Chatham, and via Hudson River Railroad, connecting at Albany with trains for the West, Canada, Boston and Lowell, Troy and Greenfield, and Troy and Lansingburgh Railroads.
1:30 P. M. Express train via Hudson River Railroad, with Parlor cars attached, for Albany and Troy.
4:30 P. M. Express train via Harlem Railroad, connecting at Chatham with Western Railroad for Pittsfield and Western points, and with Hudson River Railroad for Albany and Troy.
6:00 P. M. Express train via Hudson River Railroad, with sleeping cars attached, through to Buffalo and Suspension Bridge, stopping at Albany and Troy.
12 Night Express train via Hudson River Railroad, with sleeping cars attached, for Albany and Troy.
Express Trains run through to Buffalo, Rochester, Dunkirk, Cleveland and Cincinnati without change of coaches, and in direct connection with all Southern and Western lines.
Parlor cars attached and luxurious sleeping coaches accompany all night trains.
Tickets can be secured and baggage checked at the Company's offices, No. 4 Broadway and Depot foot of Chambers-st., New-York; also, at Long Dock Depot, Jersey City.
ABRAM S. HEWITT, Chairman.
JOHN H. HILL, Gen'l Pass. Agent. Gen'l Sup't.

COPARTNERSHIP NOTICES.

THE COPARTNERSHIP HERETOFORE existing between the firm of STRANG & ADRIANCE is this day dissolved by mutual consent. Either partner will sign in liquidation.
JAMES B. ADRIANCE.
New-York, Dec. 31, 1868.
The undersigned have this day formed a copartnership, under the name of
ADRIANCE, ROBBINS & CO.,
for the purpose of carrying on the business of importing and jobbing hardware in the City of New-York, and have taken the store No. 302 Broadway, formerly occupied by Strang & Adriance.
THEODORE ROBBINS,
JAMES B. ADRIANCE,
WILLIAM M. ROBBINS,
JOSEPH S. LOCKWOOD,
EDWARD S. ADRIANCE.
New-York, Jan. 1, 1869.

THE UNDERSIGNED HAVE THIS DAY formed a copartnership under the firm name of BONE & NICHOLAS, No. 6 Exchange-place, for the purpose of carrying on a general business in Stocks, Bonds, Gold and Government Securities.
JOHN BONE, Jr.,
Late with Augustus Jaccard & Co.
JAMES W. NICHOLAS,
Late with W. P. Bonesteel, and
Gen'l Pass. Agent. Gen'l Sup't.

HUDSON RIVER AND HARLEM RAILROADS.—On and after MONDAY, Nov. 23, trains for Albany and Troy, connection with Northern and Western trains, will leave New-York as follows:
7 A. M. Express train via Hudson River Railroad, stopping at Tarrytown, Sleepy Hollow, Ossining, Peekskill, and Otterkill, through to Buffalo and Suspension Bridge without change, and connecting at Troy with means for Montreal and Ogdensburg, Boston and Lowell, Troy and Boston, Troy and Greenfield, and Troy and Lansingburgh Railroads.
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Express Trains run through to Buffalo, Rochester, Dunkirk, Cleveland and Cincinnati without change of coaches, and in direct connection with all Southern and Western lines.
Parlor cars attached and luxurious sleeping coaches accompany all night trains.
Tickets can be secured and baggage checked at the Company's offices, No. 4 Broadway and Depot foot of Chambers-st., New-York; also, at Long Dock Depot, Jersey City.
ABRAM S. HEWITT, Chairman.
JOHN H. HILL, Gen'l Pass. Agent. Gen'l Sup't.

NOTICE.—THE INTEREST OF MR. THOMAS RAVEN in the firm of RAVEN & BACON, ceases from this date. The remaining partners will continue the business under the same style.
RICHARD RAVEN,
HANCOX BACON,
New-York, Dec. 1, 1868. WILLIAM M. KANE.

THE COPARTNERSHIP HERETOFORE existing under the firm name of KEEN, GILLEY & GERMOND, expires this day by limitation. The business of Bankers and Stock Brokers will be continued from this date under the firm name of GILLEY & GERMOND, with J. NELSON TAPPAN as general partner.
New-York, Dec. 31, 1868.—No. 30 Broad-st.

THE UNDERSIGNED HAVE THIS DAY formed a copartnership under the firm name of COLLIER & LUGAR, No. 176 Broadway, for the transaction and sale of diamonds, watches and jewelry.
H. N. COLLIER,
late with Smedley & Brewster,
J. B. LUGAR,
New-York, Jan. 4, 1869.

THE SUBSCRIBERS HAVE THIS DAY formed a copartnership under the firm name of EDMUND FARD, Jr., & CO., for the importation of white goods, laces, &c., at No. 16 Greenwich-st.
EDMUND FARD, Jr.,
WILLIAM N. FARD,
New-York, Jan. 2, 1869. JOHN O. WILLIS.

THE COPARTNERSHIP HERETOFORE existing between the firm of BLOOMER, GRIFFITH & CO. is this day dissolved by mutual consent.
THEOPHILUS L. BLOOMER,
JAMES I. GRIFFITH,
HARRIET N. RIKER.
New-York, Jan. 1, 1869.

THIS DAY, CLARENCE E. BROWN, SON of Rev. Dr. Isaac Brown, of Liverpool, is admitted to participate in our several firms.
BROWN BROTHERS & CO.

COPARTNERSHIP.—WE HAVE THIS DAY admitted HARRIEL H. COBURN, FRANCIS LEE and JOHN TILLFORD into our firm.
Style of the firm remains unchanged.
New-York, Jan. 1, 1869. WM. YOUNG & CO.
Corner of Cortlandt and Greenwich-sts.

MR. HENRY W. SIGLER HAS ADMITTED A partner in our house from this date.
GIBSON, SEADLESTON & CO.
New-York, Jan. 1, 1869.

MR. GEORGE A. SOPER WITHDRAWS from our firm from this date.
YORK & HERR & CO.
New-York, Jan. 1, 1869.

HORSES AND CARRIAGES.

FOR SALE.—A GOOD, SOUND BLACK GELDING, 5 years old, 16 hands, warranted perfectly gentle, and a good saddle horse; also, a good light harness horse, with a good pair of harness, and a light wagon; all for $300. Apply at the Sixth-av. Horse Stable, 57 West 27th-st.

FOR SALE.—A BROWN MARE, 11 YEARS OLD, 16 hands high, can go any gait, trotting, very fast, harness and saddle, perfectly gentle, and a good roadster; also a bay mare, 6 years old, 16 hands high, very fast, harness and saddle, perfectly gentle, and a good roadster; also a bay mare, 7 years old, 16 hands high, very fast, harness and saddle, perfectly gentle, and a good roadster. Apply at 27 West 24-st., or at stable, 25 West 24-st.

FOR SALE.—VERY STRONG, WELL BOXED and double seat, and also two phaetons. Apply at private stable, No. 11 West 14-st.

PROPOSALS.

PROPOSALS FOR PAPER FOR THE PUBLIC PRINTING.
OFFICE OF A CONFIDENTIAL PRINTER, WASHINGTON, Dec. 5, 1868.
In pursuance of the general order of the fourth session of the 40th Congress, and the joint resolution of the committee of Congress, the following proposals are invited for the public printing, as approved on the first Tuesday in December, 1868, and will be opened until the first day of December, 1869, at the date proposals to be opened before, and the award made by Congress, on Public Printing, on the first Monday in December, 1869, or the date proposals shall be opened, to be for the interests of the Government, the schedule specifications as nearly as can be ascertained, and the quantity of paper required, it will be continued, or increased or decreased during the year, and no more.
CLASS 1.—Department Paper, 10,000 reams.
10,000 reams of fine Printing Paper, uncalendered, measuring 24x36 inches, and weighing 32 pounds per ream.
1,000 reams, of superfine calendered Printing Paper, measuring 24x36 inches, and weighing 32 pounds per ream.
CLASS 2.—Congressional Printing Paper.
1,000 reams, of fine Printing Paper, uncalendered, measuring 24x36 inches, and weighing 32 pounds per ream.
CLASS 3.—Superfine calendered Printing Paper.
1,000 reams, of superfine calendered Printing Paper, measuring 24x36 inches, and weighing 32 pounds per ream.
CLASS 4.—Bank Paper.
1,000 reams superfine bank paper, ruled and colored, of such sizes as may be required, corresponding in weight with paper measuring 18x24 inches, and weighing 16 pounds to the ream of 480 sheets.
CLASS 5.—Bank Paper.
5,000 reams of Quarto Post, 14x18 inches.
2,000 reams Flat Cap, 13x16½ inches.
2,000 reams Double Cap, 16x22, or 17x22 inches.
2,000 reams Demy, 16x20½ inches.
2,000 reams Double Demy, 20x28 inches.
2,000 reams Folio Post, 17x22 inches.
1,000 reams Double Folio Post, 22x34 inches.
500 reams Medium, 18x23 inches.
500 reams Royal, 19x24 inches.
500 reams Super Royal, 20x28 inches.
500 reams Imperial, 22x32 inches.
500 reams Double Cap, measuring 20x30 inches, and of any required color or colors.
1,000 reams of any required size not embraced above, and of any required color or colors.
CLASS 6.—Paper from Foreign Stamps, (unstamped.)
1,000 reams, measuring 20x28 inches, weighing 40 pounds per ream.
500 reams, measuring 20x28 inches, weighing 30 pounds per ream.
500 reams, measuring 18x23 inches, weighing 20 pounds per ream.
500 reams, measuring 18x23 inches, weighing 16 pounds per ream.
Proposals will be received for the whole quantity, or for any portion not less than one thousand reams, of the papers designated in Classes 1 and 2, and for the whole quantity of the papers designated in Classes 3 and 4, and for any portion of the papers designated in Class 5, being not less than one-fourth. Samples of the quality of the papers, in all the classes, will be furnished upon application at this office, and the successful bidders will be required rigidly to conform to the samples furnished.
Each class will be considered separately, and to subject the papers contained in

THE FINANCES.

Letter from Hon. George Opdyke to Hon. Roscoe Conkling.

NEW-YORK, Jan. 3, 1869.

Hon. Roscoe Conkling:

DEAR SIR: Again availing myself of the standing privilege you have accorded me, I herewith submit for your consideration a few thoughts on the present aspect of our national finances.

Since I last addressed you on this subject a new Administration has been elected, virtually pledged to the following financial policy:

First—That specie payments shall be resumed at the earliest period consistent with the healthful activity of industry.

Second—That the bonded indebtedness of the Government shall be paid in coin or its equivalent.

Third—That official corruption shall be suppressed and strict economy observed in all departments of the Government.

Fourth—That taxes shall be equitably distributed and limited to such rates as shall suffice to pay the current expenses of the Government and accruing interest on the public debt, together with a small annual installment of the principal of that debt.

This, though not the letter, is clearly the spirit of the financial platform on which the dominant party stood at the late election; for it is only through a policy like this that the sentiments expressed in that platform can be carried into practice. Should you, however, doubt the correctness of this interpretation of the financial issues of the late canvass, I am sure you will agree with me that the four propositions I have given express our true financial policy. For it seems to me that no other line of policy will enable us to escape the imputation from reproach, strengthen the public credit, lighten the burdens of taxation, and secure for our country a prosperous future.

Assuming that this general line of action either has been or should be definitely decided upon, it only remains to inquire by what measures Congress can most speedily and safely carry it into practical effect. These inquiries can be best prosecuted by considering the subject under four distinct heads. The first will embrace all questions relating to legislation connected with the currency; the second, to the public debt; the third, to frauds upon the revenue, economy and retrenchment; the fourth, to taxation.

The questions which properly come under the first head transcend in importance and intricacy all the others combined. I shall, therefore, for the present, confine myself exclusively to their consideration, leaving the other three classes of questions for brief consideration in a subsequent communication.

First, then, it devolves upon Congress to decide upon the proper time and the best means of returning to specie payments. This is the great financial problem of the day. The public welfare depends upon its proper solution; and such solution is complicated by no difficulty but the question is important. It will require all the wisdom of Congress to decide it aright. The public mind is alive to its importance, and the Press is teeming with suggestions on the subject. There appears to be a growing dissatisfaction with our present inconvertible currency. Some are ready to assert the consequences of immediate resumption. Others insist that it shall take place within six or twelve months; and so on up to two or three years. The last-named period seems to be the maximum that public sentiment is now disposed to accord.

You are aware that I do not share in these sentiments. No one more strongly desires the earliest return, consistent with the public good, to a sound convertible currency. But I must again express to you my conviction that all efforts to secure that end by immediate or early resumption must prove abortive. Our currency is yet too redundant to attempt it with any hope of success. We have to-day a circulation exceeding twice the volume of money of not less than $17 to 1 of population. This is about 100 per cent in excess of the volume of convertible currency ever kept afloat in this country. It is 70 per cent in excess of what the natural laws of trade will permit of such currency, as I will proceed to show.

Before entering upon that discussion, however, I desire to say that deposits in bank constitute a part of the circulating medium. They perform the office of money as effectually as coin or bank notes, and more efficiently than either. They are usually employed in consummating the larger or wholesale transactions of commerce, while coin and notes are used in retail transactions. And as retail transactions are simply the resale of commodities that have been first sold by wholesale dealers, it follows that there is about an equal amount of money used in each of these two forms. In other words, the gross amount of bank deposits is always about equal to the gross amount of currency notes and coin. My only object in omitting them in my estimate is to simplify the discussion of a subject that is intricate enough without that useless addition.

Money is an instrument of commerce or exchange. Its office is to effect the exchange of other property, and to measure its value by being given in exchange for it; for it is known that every purchase and sale is deemed by the parties thereto to be an exchange of equivalents. When money consists of coin alone, the value in exchange, or purchasing power, is governed by its cost of production. That is to say, it will exchange for other things in proportion to their relative cost of production. True, the law of supply and demand keeps the market value of coin, as it does that of all other things, constantly fluctuating. We all know that when a supply of any given article exceeds the demand for it, its market value falls, and that the reverse follows when the demand exceeds the supply, it rises. Coin is no exception to this rule. But we must bear in mind that miners of the precious metals, like the producers of all other commodities, ply their vocation for the sake of gain, and that they will abandon or slacken the production whenever their efforts prove unremunerative. Consequently, whenever the market value of coin becomes, through an over supply, depressed below the point of average remuneration, a portion of its producers desert the mines and enter into other pursuits. This, of course, lessens the supply of coin, and thereby enhances its market value or purchasing power. So, on the other hand, when circumstances cause a deficient supply of coin so enhances its purchasing power as to bring the profits of its production above the average profits of other pursuits, it promptly stimulates enlarged production, through which the demand and supply are again equalized.

We thus find that the average purchasing power of coin is measured by its cost. In other words, it exchanges, on an average, for other things of an equal cost. In the light of this fact we may readily procure the principle, or natural law, that governs the volume of a circulating medium consisting of coin alone. It is this: It must be neither more nor less than is sufficient to effect the exchange of all other property in search of a market, on the principle of true equivalents, or equal cost of production. This is the point to which our currency should tend. When temporarily driven from it by variations in the supply and demand, principles which I have already noticed start into activity to bring it back.

A circulating medium consisting of coin and convertible paper is subject to the same law, and is of precisely the same volume as if it consisted of coin alone. I am aware that this assertion is not in harmony with the general belief; but it is true nevertheless. This is obvious from the fact that in a mixed currency of coin and convertible paper the purchasing power, or value in exchange, of the coined dollar is no greater than that of the paper dollar. The two exchange for one another, and each will purchase an equal quantity of other articles. Now, if a given portion of a mixed currency did not, as it does in a metallic currency, exchange for other things in proportion to their relative cost of production, it is evident that it could not be retained in joint circulation with paper or at all. It would yield no profit to its producers, and hence it would cease to be withdrawn from a circulation where its value is the same as that in connection with paper money, to be used where its value is equal to its cost, either in a purely metallic currency or in the manufacturing arts. Its withdrawal would, of course, divest the currency of which it formed a part of the attribute of convertibility. In a word, the issue of convertible paper merely changes the form of money, without affecting its volume or its purchasing power. It drives from the channels of circulation to bank vaults and the arts an amount of coin equal to its own nominal value. The paper money meanwhile occupies its place and performs its office in the circulating medium.

The correctness of the above views is simply verified by our banking experience. Whenever our banks have extended their issues beyond the ordinary level, there has quickly ensued an enhancement of prices in our home markets, which, of course, invited enlarged imports and checked exports, and then promptly developed an adverse balance in our foreign trade. The shipment of coin to pay such balances has never failed to compel our banks, while paying specie, to contract their issues, and sometimes to suddenly as to produce a panic and a suspension of specie payments.

It is scarcely necessary to say that a currency of inconvertible paper is not subject to the principles which control a metallic or a mixed currency. Its volume is governed, not by natural law, but by statute law, or the absence of all law—by chance. Consequently its volume depends merely upon the discretion or the caprice of the government issuing it or authorizing the issue. In Buenos Ayres they have issued so much that it exchanges for coin at the rate of twenty-five for one.

Having shown that the natural laws of trade determine the quantity of convertible paper that can be kept in circulation without losing its quality of convertibility, it remains to ascertain what that quantity actually is. It is evident that it depends in some measure on the cost of producing coin, because the lower the cost of coin, the less its purchasing power, and therefore the greater the quantity necessary to effect the exchange of all other property offered for sale. It is also evident that the quantity must be proportioned to the extent of commerce. But to determine definitively the exact quantity that those laws assert, we should have to know the present cost of producing coin, its circulating capacity, and the value of all the property transferred in a given time. Such knowledge is clearly unattainable. Fortunately, however, we have within our reach a practical method of determining this point, based by the test of long years of experience, which are generally regarded as affording more reliable evidence than the deduction of logic, however sound.

A careful examination of our currency statistics will show:

1. That while we have never attempted by legislation to fix the limits of our home circulation, the natural laws of trade have established those limits, and maintained a remarkable uniformity between our convertible currency and our population.

2. That this ratio, which has been slightly widened by the cheapened production of gold, is now about $10 of circulation to 1 of population.

3. That whenever the ratio has been temporarily changed by the expansion or contraction of the

Year.	Population in millions.	Circulation in millions.	Year.	Population in millions.	Circulation in millions.
1791	4	12	1849	23	112
1792	4	14	1850	23	105
1793	4	14	1851	24	105
1794	4	14	1852	25	105
1795	4	14	1853	25	146
1796	4	14	1854	26	204
1797	4	13	1855	26	203
1798	4	13	1856	27	214
1799	4	13	1857	27	177
1800	4	13	1858	28	155
1801	4	13	1859	28	158
1802	4	13	1860	29	207
1803	4	13	1861	29	202
1804	4	13	1862	29	184
1805	4	13	1863	29	

These figures show the greatest bank circulation to have been during the period embraced in the table $66 06 per capita. But, in obtain the total currency of that period, we must add the circulating coin. There are no reliable data for determining this amount. We have always had a full supply of paper money in $1 bills and above, and consequently there has been no absolute need for coin except for fractional parts of a dollar. We know that $39,000,000 of our present fractional currency, although depreciated about 26 per cent, now suffices to supply this year for our present population of 36,000,000. Hence we may infer that an average circulation of $14,000,000 of coin would have met the absolute wants of the community during the period embraced in the table, when the average population was but 20,500,000. But we know that many prefer coin to paper money. And during the latter part of that period we had in circulation a liberal infusion of gold coin as well as silver. It is impossible to determine with any degree of accuracy the total average coin circulation for that period; but, from various considerations bearing on the question, which I cannot stop to present, I feel warranted in saying that it could not have exceeded $10,000,000, which is about $20 per family, or $3 21 per capita.

In this estimate I do not include the coin held by banks, nor that held by persons as permanent hoards, for the obvious reason that neither of these constitute a part of the actual circulating medium. That held by banks is withdrawn from circulation to give credit and currency to their excitable notes, and to be given in exchange for them when presented for redemption. That held by individuals as permanent hoards is not only withdrawn from circulation, but is totally idle and unproductive.

Adding this liberal estimate of the circulating coin to the ascertained amount of circulating paper, it gives a total average circulating medium for the twenty-eight years of $9 27 per capita. This is the distinct, important fact established by the foregoing table.

The next is, the general uniformity in the ratio of currency to population during the whole period of twenty-eight years. If we except temporary variations, which were promptly corrected by the natural laws of trade, the increase of currency kept even pace with the growth of population. This has been a slight preponderance in favor of the currency since we have become large producers of the precious metals at diminished cost. Dividing the table at the year 1850, we find the average of the subsequent years to be about thirty cents greater per capital than that of the preceding years. It is probable, however, that these was often greater redundancy of circulating coin in the latter period. Putting the two together, it would be fair to estimate that the total circulation for the earlier period was about $8 77 per capital, and for the latter period about $9 77, the difference being caused by the cheapened production of gold. The whole also shows that from 1834 to 1863 there were but two periods in which the total circulation, including coin, exceeded $10 per capital. These were, first, the years 1836–1839; second, the year 1854. The first period embraced the years in which the great bank expansion took place, and which culminated in 1837 in the most disastrous suspension known to our banking history. The sickness and contraction immediately preceding and following that suspension caused great distress and pecuniary embarrassment throughout the Union. So paralyzing were its effects on business that it required a contraction of the currency to less than half the volume it reached in 1839, and seven years of languishing industry, to reestablish our prosperity. Severe and ruinous as this reaction proved, it was caused by an inflation of the currency, which reached at its highest point only $12 per capita.

In the second period of inflation, 1854, the total circulation reached but $12 per capita; but even this small excess brought about a sudden contraction in the following year, when it was reduced to $9 50 per capita. The banks, having escaped by this contraction the perils of immediate suspension, again enlarged their discounts and circulation, and thus brought upon themselves the suspension of 1857.

You will thus perceive that the natural laws of trade, which prescribe the limits of convertible currency, not only enforce their own decrees, but inflict a penalty for their violation. You will also perceive that the statistics embraced in the table fully sustain the three propositions in proof of which they were submitted.

Let us next turn to the currency statistics of Great Britain. The annexed table gives, in round numbers, her total bank note circulation in each year, from 1824 to 1869, inclusive.

Year.	Circulation.	Year.	Circulation.
1824	$27,000,000	1847	$20,000,000
1825	27,000,000	1848	19,000,000
1826	27,000,000	1849	18,000,000
1827	27,000,000	1850	18,000,000
1828	28,000,000	1851	18,000,000
1829	28,000,000	1852	18,000,000
1830	28,000,000	1853	18,000,000
1831	28,000,000	1854	18,000,000
1832	28,000,000	1855	18,000,000
1833	28,000,000	1856	18,000,000
1834	28,000,000	1857	18,000,000
1835	28,000,000	1858	18,000,000
1836	28,000,000	1859	18,000,000
1837	28,000,000	1860	18,000,000
1838	28,000,000	1861	18,000,000
1839	28,000,000	1862	18,000,000
1840	28,000,000	1863	18,000,000
1841	28,000,000	1864	18,000,000
1842	28,000,000	1865	18,000,000
1843	28,000,000	1866	18,000,000
1844	28,000,000	1867	18,000,000
1845	28,000,000	1868	18,000,000
1846	28,000,000	1869	18,000,000

An examination of the foregoing table will show first, that the largely increased issues of the bank in 1826, aided, doubtless, by political causes, caused adverse exchanges and a consequent loss of bullion, which compelled a contraction of the circulation. This culminated up to 1797, when the Bank suspended, having in the meantime contracted its circulation from $14,618,000 to $8,978,000, and reduced its bullion from $8,127,000 to $1,036,000.

Second—That the suspension of the bank was followed by a rapid increase of circulation until 1815, when the final defeat of Napoleon reestablished the peace of Europe. Up to 1815 the depreciation of its notes more than kept pace with the increased issue, being, no doubt, augmented at times by the threatening aspects of the war. But immediately after the peace, the hope in an early return to specie payments was so general that, without any contraction of the currency, the larger share of the gold premium soon disappeared, as it did with us on the surrender of Lee. Encouraged by this rapid appreciation of its paper, and the accumulation of bullion by purchase and otherwise, the Bank attempted to resume specie payments without taking the necessary precaution of first contracting its circulation. The effort, as may be readily inferred, proved abortive. Mr. Fazeum, in his *History of the Bank of England*, in recording this occurrence, says, in substance, that the bank gave notice that after the 1st of May, 1817, it would pay its bills in coin and two thousand persons formed a police at Jan. 1, 1818, that few of these notes coming in for redemption, for the reason that they were in active circulation among the poor, the bank was encouraged to give notice that on and after the 1st day of October, of the same year, it would be ready to pay gold for all its notes issued prior to Jan. 1, 1817; that the bank had fortified itself by the purchase and collection of a large amount of bullion, which, however, proved of no avail; for when the 1st of October arrived the bullion dealers stepped in, took advantage of the exchanges, and sent more than $5,000,000 to the continent. He adds: "On the report of Mr. Fazeum, the House passed a bill in five hours, suspending the bank from paying the notes alluded to."

This, be it remembered, was after the large accumulation of bullion in Great Britain had effected the gold premium; and yet, from the redundancy of her paper money, which amounted to twenty-four to twenty-eight million pounds, the Bank offers would have been emptied of their last nugget within a week but for the prompt interposition of Parliament. It was not until three years later, when the Bank had contracted its issues by the withdrawal from circulation of upward of seven million pounds, and the exchanges had turned in its favor, that it was found that the Bank found it feasible to resume and maintain specie payment. To accomplish it, even then, require a period of three intervening years, a degree of contraction so rigorous that it produced great distress and innumerable bankruptcies. And yet I repeat, the currency of Great Britain at its lowest depletion, during the Bank's suspension, did not exceed $12 per capita, while ours is now upward of $17 per capita, as I shall show presently. What could more clearly demonstrate the impossibility of an early resumption here?

A word as to the circulating medium of France. That nation, in population, comes next to the United States or Great Britain. Hence she needs large currency. Her monetary statistics within my reach are too meagre to afford an accurate estimate. I find, however, that the average circulation of the Bank of France, from 1863 to 1866, when it issued 200 notes of a less denomination than 100 francs, was but $75,000,000 francs, equal to $115,000,000. Since then, the manufacturing and commercial interests of France have been much developed. The bank, during the same time, has accumulated a large reserve of bullion, and has received authority to issue fifty-franc notes. These causes combined have expanded the bank's circulation to 1,300,000,000 francs, equal to $260,000,000. Her gold, when combined with the most liberal estimate for her circulating coin, does not bring her total circulating medium up to the level of ours before suspension, nor to that of Great Britain, though I have 20 fear that the large increase in her circulating paper will give activity to natural laws that will sooner or later enforce its contraction.

Trusting that I have now sufficiently demonstrated the existence of principles which effectually confine the volume of a convertible currency within the limits of about $10 per capita, I will next proceed to show the present volume of our own currency. It consists:

First, of paper issued by National Banks	$356,000,000
Second, of National Bank notes redeemed	24,000,000
Third, as fractional currency	39,000,000
Total of paper	$380,000,000

The circulation of coin has been in a great measure arrested by the depreciation of our paper money, which, as I have shown, is still considerably in excess of the coin and specie standard of the Pacific States and of Europe. The amount thus employed cannot be less than $60,000,000

It is also used by the Government in payment of interest, and by merchants in payment of duties, and in settlement of other business engagements to an extent that would require of active circulating money at least $6,000,000

Total of paper and coin $446,000,000

I have not included in this estimate the three per cent. legal-tender certificates, compound-interest notes, and coin held by National Banks, for the reason that they are not in circulation. They are held in reserve, under legal requirements, and as give currency to the circulating notes issued by the banks. For the same reason we must, in order to ascertain our actual circulation of paper and coin, deduct from the total, as given above, the amount of greenbacks held by the National Banks. The report of the Comptroller of the Currency shows that these have averaged for the last calendar year $100,000,000. Deducting this from the above total leaves, as the actual volume of our present circulating medium, $346,000,000.

This, estimating our present population at 36,000,000, gives a circulation of $17 per capita, or 70 per cent in excess of what I have shown to be, or as, the impossible limits of a convertible currency. These figures require somewhat amplifying. I confess, but no one will venture to say that they do not demonstrate the foreign demand for it. With the demand thus weakened, without a corresponding abatement in the supply, our surplus gold has been mainly gathered into the United States Treasury, while the balance has remitted to the market a glittering attractiveness to foreign gold.

But for this adventitious diminution in the demand for gold, we should have seen its premium equal to the enhancement of price in other things. We shall yet see the present difference between them effected, either through a contraction of the currency, which will reduce prices, or through an increase of the demand for gold, which will enhance the premium. That demand is already strengthening from abroad. During the calendar year just closed, we have exported of the precious metals, in excess of our productions, not less than $26,000,000. In fact our exports of coin have largely exceeded our production since the commencement of suspension. The *Commercial Financial Chronicle*, a high authority, has recently shown that, notwithstanding our large production of gold since 1862, our stock on hand has been reduced about $100,000,000. The writer estimates, and I think correctly, that we have now little gold in this country available for commercial purposes, except that held by the Government and the banks of this City. Unless there is a large enlarged demand for our securities abroad, or a contraction of the currency, we may expect the excess of exports to continue until checked by a material enhancement of the premium.

RESUMPTION—HOW AND WHEN IT CAN BE DONE ACCOMPLISHED.

Having looked at our financial situation in all its material aspects, and having shown by reliable statistics how far our paper issues exceed the impassable limits of a sound convertible currency, we are prepared to inquire what measures are calculated to bring us safely back to specie payments.

From what has been said, it will be readily seen that any successful effort at resumption must either be preceded by a contraction equal to our present excess of currency, or must be postponed until our commerce rises to the level of our currency; or, until the equilibrium is brought about by the influence of contraction and commercial growth. No other means or action, however ingenious, will secure permanent resumption. If the effort be made without first entering the requisite contraction, specie payments cannot be maintained for a single year. We have had the failure of an effort at resumption made by the Bank of England in 1817, under similar but far less unfavorable circumstances. If, on the other hand, the requisite contraction be made suddenly, with a view to early resumption, it would produce a monetary stringency and a shrinkage in values beyond which the wealth of the community would disappear like the scenes of a dissolving view. It would stock the wheels of commerce, paralyze industry, overwhelm the country in financial embarrassments, and force the Government, the banks, and the whole debtor class into a common insolvency or suspension of payments. This, as I have shown, has been the uniform experience of the nations making like efforts under similar circumstances. The effort, therefore, would produce irreparable injury, and at the same time fail in securing its object. Resumption, instead of being hastened by it, would be indefinitely postponed.

What, then, is the proper remedy for curtailing deficits in our currency? I answer, "Masterly inactivity." I cannot join Mr. McCULLOCH and others in their denunciation of that currency. It has but two serious defects, namely: Its depreciation and the uncertainty as to the future action of Congress in reference to it. With these exceptions it may be justly regarded as the best circulating medium that any nation has ever possessed.

There is a general misapprehension as to the economic effects of a currency depreciated as ours is, not from any distrust of its ultimate redemption, but simply from its redundancy. The general belief is that such a currency is, in all respects, vicious, and that it tends to impoverish the nation that resorts to it or tolerates it. This is an error. Its first effects are, while the process of inflation continues, to enhance prices, to stimulate commercial activity and speculation, and to transfer a portion of the wealth of the creditor class to the debtor class. These effects, although the earnest cry of those lands the community to believe that they are growing richer, are minutest evils. On the other hand, when contraction is in progress, the effects are to depress prices, to paralyze industry, and to transfer a portion of the wealth of the debtor class to the creditor class, or from the rich to the poor rather. These again are minutest evils. If, however, the inflation be arrested at any given point, and sufficiently held there, the currency, although as redundant as ours, would perform the office of money in all respects save the uncertainty of its duration, and, in many respects much better. It would, for example, be more uniform in its measurement of values, because it would be less variable in quantity or volume. This, above all other qualities, is essential to a good circulating medium, since, without it, no man can safely enter into time contracts. It would also be more convenient for use than coin, and more cheaply transportation; and its loss or destruction would not

Year.	Circulation.	Deposits.	Bullion.
1795	$14,018,000	$8,978,000	$8,127,000
1796	14,708,000	8,675,000	2,859,000
1797	15,015,000	4,592,000	1,036,000
1798	13,006,000	6,149,000	5,820,000
1799	12,960,000	6,128,000	7,064,000
1800	12,964,000	7,003,000	6,114,000
1801	12,918,000	10,742,000	4,640,000
1802	13,127,000	8,005,000	4,152,000
1803	13,836,000	9,050,000	3,777,000
1804	17,070,000	9,857,000	3,074,000
1805	17,071,000	12,008,000	2,804,000
1806	17,120,000	9,981,000	2,057,000
1807	16,051,000	11,039,000	2,148,000
1808	15,199,000	11,032,000	1,826,000
1809	15,561,000	9,088,000	2,564,000
1810	21,070,000	12,497,000	2,001,000
1811	22,960,000	11,448,000	2,350,000
1812	23,408,000	11,995,000	2,983,000
1813	22,211,000	11,965,000	2,894,000
1814	22,601,000	12,440,000	2,804,000
1815	27,365,000	11,703,000	2,097,000
1816	27,018,000	12,966,000	4,641,000
1817	27,888,000	10,848,000	2,893,000
1818	27,771,000	9,608,000	14,000,000
1819	28,127,000	6,418,000	4,126,000
1820	28,401,000	6,004,000	4,971,000
1821	28,828,000	6,622,000	11,970,000
1822	28,540,000	4,092,000	11,097,000
1823	28,392,000	7,181,000	12,256,000

Year.	Population in millions.	Circulation in millions.	Year.	Population in millions.	Circulation in millions.
1824	14	18	1842	26	172
1825	14	18	1843	26	172
1826	14	18	1844	26	172
1827	14	18	1845	26	172
1828	14	18	1846	26	172
1829	14	18	1847	26	172
1830	14	18	1848	26	172
1831	14	18	1849	26	172
1832	14	18	1850	26	172
1833	14	18	1851	26	172
1834	14	18	1852	26	172
1835	14	18	1853	26	172
1836	14	18	1854	26	172
1837	14	18	1855	26	172
1838	14	18	1856	26	172
1839	14	18	1857	26	172
1840	14	18	1858	26	172
1841	14	18	1859	26	172
1842	14	18	1860	26	172
1843	14	18	1861	26	172
1844	14	18	1862	26	172
1845	14	18	1863	26	172
1846	14	18	1864	26	172
1847	14	18	1865	26	172
1848	14	18	1866	26	172
1849	14	18	1867	26	172
1850	14	18	1868	26	172
1851	14	18	1869	26	172
1852	14	18			
1853	14	18			
1854	14	18			
1855	14	18			
1856	14	18			
1857	14	18			
1858	14	18			
1859	14	18			
1860	14	18			
1861	14	18			
1862	14	18			
1863	14	18			
1864	14	18			
1865	14	18			
1866	14	18			
1867	14	18			
1868	14	18			
1869	14	18			

Total of paper issued	$356,000,000
Deduction for $356,000,000 National Bank notes	24,000,000
Deduction for fractional currency	39,000,000
Total of paper	$293,000,000
Total of coin	$153,000,000
Total of paper and coin	$446,000,000

Total of paper	$356,000,000
Deduction for $356,000,000 National Bank notes	24,000,000
Deduction for fractional currency	39,000,000
Total of paper issued